

Central Bank of Kenya

Statistical Bulletin

December 2024

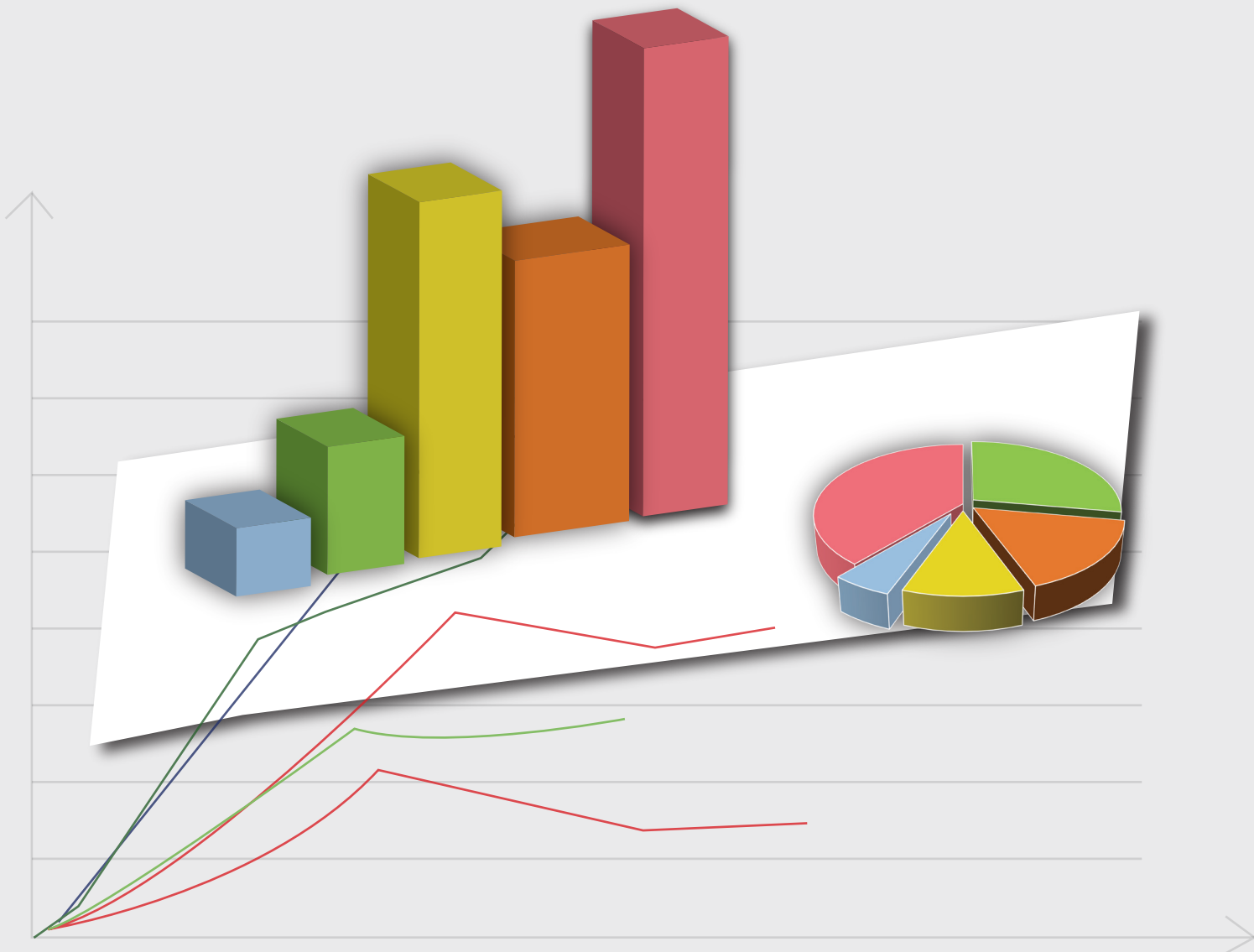


TABLE OF CONTENTS

Page

INTRODUCTORY NOTES.....	5
1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM	
1.1 CENTRAL BANK OF KENYA	
1.1.1 Assets	11
1.1.2 Liabilities.....	12
1.2 OTHER DEPOSITORY CORPORATIONS	
1.2.1 (a) Commercial Banks Assets	13
1.2.1 (b) Microfinance Banks Assets.....	14
1.2.1 (c) Deposit Taking Sacco Assets	15
1.2.1 (d) Other Depository Corporations Assets	16
1.2.2 (a) Commercial Banks Liabilities.....	17
1.2.2 (b) Microfinance Banks Liabilities	18
1.2.2 (c) Deposit Taking Sacco Liabilities.....	19
1.2.2 (d) Other Depository Corporations Liabilities.....	20
1.3 DEPOSITORY CORPORATIONS SURVEY	
1.3.1 Assets	21
1.3.2 Liabilities.....	22
1.4 SECTORAL DISTRIBUTION OF CREDIT FACILITIES	
1.4.1 Distribution of Credit Facilities from the Banking System.....	23
2. DETAILED ACCOUNTS OF THE BANKING SYSTEM	
2.1 CENTRAL BANK	
2.1.1 Assets	25
2.1.2 Liabilities.....	26
2.1.3 Notes in Circulation	27
2.1.4 Coins in Circulation.....	28
2.2 OTHER DEPOSITORY CORPORATIONS	
2.2.1 (a) Commercial Banks Analysis of Deposits.....	29
2.2.1 (b) Microfinance Banks Analysis of Deposits	30
2.2.1 (c) Other Depository Corporations Analysis of Deposits.....	31
2.2.2 Advances/Deposits and Cash/Deposit Ratios	32
2.3 COMMERCIAL BANKS AND MICROFINANCE BANKS	
2.3.1 Liquid Assets	33

2.4	COMMERCIAL BANKS	
2.4.1	Bankers' Clearing House	34
2.4.2	Agricultural Credit Outstanding by Type of Farmer	35
2.4.3	Outstanding Credit to Agriculture by Period	36
2.5	KENYA POST OFFICE SAVINGS BANK	
2.5.1	Assets and Liabilities	37
2.5.2	Analysis of Deposits and Withdrawals	38
2.6	PRINCIPAL INTEREST RATES	
2.6.1	Deposit Interest Rates.....	39
2.6.2	Lending Interest Rates.....	40
2.7	CONSOLIDATED MOBILE TRANSACTIONS	
2.7.1	Mobile Banking Transactions	41
3.	INTERNATIONAL TRADE AND FINANCE	
3.1	SHILLING EXCHANGE RATES	
3.1.1	Selected End of Period Mean Exchange Rates.....	42
3.1.2	Selected Monthly and Annual Average Exchange Rates	43
3.2	INTERNATIONAL TRADE	
3.2.1	Balance of Payment in BPM 6 Format	44
3.2.2	Foreign Trade Summary	45
3.2.3	Principal Exports: Volume, Value and Unit Prices	46
3.2.4	Domestic Exports: Selected Commodities	47
3.2.5	Exports: Major Countries of Destination	48
3.2.6	Exports: Major Countries of Destination in Africa.....	49
3.2.7	Direct Imports: S.I.T.C Section	50
3.2.8	Direct Imports: Major Countries of Origin.....	51
3.2.9	Imports: Major African Countries	52
4.	CENTRAL GOVERNMENT	
4.1	GOVERNMENT FINANCE	
4.1.1	Revenue, Grants and Expenditure.....	53
4.1.2	(a) Composition of Government Revenue	54
4.1.2	(b) Composition of Government Expenditure	55
4.1.3	Deficit Financing and Public Debt.....	56
4.1.4	Financing and Stock of Government Debt.....	57
4.1.5	(a) Issue of Government Securities - Treasury Bills.....	58
4.1.5	(b) Issue of Government Securities - Treasury Bonds	59

4.2	HOLDERS OF GOVERNMENT SECURITIES	
4.2.1	Outstanding Bonds Per Tenor	60
4.3	INTEREST RATES	
4.3.1	Government Securities	61
5.	NATIONAL ACCOUNTS INDICATORS	
5.1	ANNUAL GROSS DOMESTIC PRODUCT	
5.1.1	Gross Domestic Product by Activity at Current Prices	62
5.1.2	Gross Domestic Product by Activity at Constant (2016) Prices.....	63
5.2	QUARTERLY GROSS DOMESTIC PRODUCT	
5.2.1	Gross Domestic Product by Activity at Current Prices.....	64
5.2.2	Gross Domestic Product by Activity at Constant (2016) Prices	65
6.	GENERAL ECONOMIC INDICATORS	
6.1	CONSUMER PRICE INDICES	
6.1.1	Nairobi Lower Income Group	66
6.1.2	Nairobi Middle Income Group	67
6.1.3	Nairobi Upper Income Group	68
6.1.4	Nairobi Overall Price Index.....	69
6.1.5	Rest of Urban Towns Consumer Price Index.....	70
6.1.6	Kenya Consumer Price Index	71
6.2	ECONOMIC INDICATORS	
6.2.1	Selected Economic Indicators.....	72

NOTES

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

Previously, the banking system data included commercial banks and the Central Bank of Kenya (CBK) only. Starting with this publication for December 2022, the coverage has been expanded. The data includes the Central Bank of Kenya, 39 commercial banks, 1 mortgage finance company, 176 deposit taking sacco and 14 microfinance banks. Other financial institutions not yet captured in the data include pension funds, insurance companies, collective investment schemes and hire purchase companies. The data for the mortgage finance company is combined with that of commercial banks.

1.1 CENTRAL BANK OF KENYA

Table 1.1.1 and Table 1.1.2 contain monthly balance sheets of the CBK.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 and Table 1.2.2 comprise aggregated monthly balance sheets of other depository corporations. The process of aggregation involves summing monthly balance sheet data of all commercial banks, microfinance banks and deposit taking sacco operating in Kenya.

1.3 DEPOSITORY CORPORATIONS SURVEY

1.3.1 Compilation of the Depository Corporations Survey (DCS)

Data for the DCS (Banking Survey), Table 1.3.1 and Table 1.3.2, are derived by consolidating data from both the Central Bank (Table 1.1.1 and Table 1.1.2), and the other depository corporations (Table 1.2.1 and Table 1.2.2). The consolidation also involves netting out intra system balances. For example, cash held by commercial banks in their tills are liabilities of the CBK and are netted out when compiling the DCS.

1.3.2 Definitions of Monetary Aggregates

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are defined as follows:

Narrow Money

M0: Currency outside the banking system excluding commemorative coins.

M1: M0 + demand deposits of banks (or depository corporations) plus other deposits at CBK.

Broad Money

M2: M1 + quasi (long term) money deposits i.e. time and savings deposits of banks. This was previously M3.

The previous M2 was this aggregate less both quasi-money deposits in non- bank financial institutions and their holding of cash in till and any deposits they hold in other banks.

Extended Broad Money

M3 : M2 + resident foreign currency deposits.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the DCS are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Table 2.2.2), commercial bank loans to the agricultural sector (Table 2.4.2 and Table 2.4.3) and interest rates (Table 2.6.1 and Table 2.6.2).

Liquid assets of commercial banks and microfinance banks are made up of their cash holdings, balances held at the CBK, investments in Treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum ratio required currently stands at 20 percent. It is reported on a daily basis.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.4.2. The same loans are structured according to maturities in Table 2.4.3.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$$\sum \left(\frac{Q_i}{D} \right) \cdot r_i \text{ where:}$$

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amount for the i^{th} account.

D is total deposit amount for all the accounts, which is the sum of all Q_i . A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

Σ is the summation over all the banks.

r_i is the average rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is the total deposit for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3. INTERNATIONAL TRADE AND FINANCE

3.1 MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing mean exchange rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the mean buying and selling exchange rates on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial banks in the foreign exchange market.

Uganda, Tanzania, Rwanda and Burundi currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement (Table 3.2.1) is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks have been done. The statement conforms to the sixth edition of IMF's Balance of Payments Manual (BPM6). The reserve assets section reports changes that have taken place in reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals may not add up to annual totals due to revisions made to monthly data in the course of the year. Therefore, annual totals reported by the CBK may differ slightly from annual totals reported by the KNBS in its annual publication.

4. GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax (including PAYE) and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating to traffic, land, airport, wildlife and tourism, licenses, fines and forfeitures. Grants are gift funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending (Commitment Basis)

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditures incurred on projects including relevant salaries and wages. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus (Cash Basis)

A budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, there is a surplus. The deficit on a commitment basis is the deficit derived using the expenditure the Government is under obligation (committed) to finance. The deficit on a cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. The deficit on a cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations including the World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions including any overdraft at CBK.

4.2 GOVERNMENT DEBT

Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in commercial banks and CBK, also excluded are Treasury advances to parastatals. It consists of Government securities and government guaranteed loans and advances from commercial banks. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

In Table 4.2 the maturity of the security at the time of issue is shown, not the years to redemption of the various issues of the same tenor.

4.3 INTEREST RATES

4.3.1 Treasury Bill Interest Rate

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include rates on the Repo Treasury bills which are issued for monetary policy purposes.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are issued periodically and have maturities of between one and thirty years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate, infrastructure and zero coupons. Interest rates paid on each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due. But it should be noted that infrastructure bonds are tax free hence, their rates are not comparable with other bonds.

4.3.3 Interest on Government Overdraft at CBK

The Government is allowed to overdraw its accounts at the CBK up to a limit of 5 percent of the ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR).

5. NATIONAL ACCOUNTS

5.1 GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES

National accounts data are compiled by the KNBS. Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in April or May each year. Quarterly real GDP figures are released with a lag of three months (One Quarter).

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICES

Data on consumer price indices (CPIs) are collected by the KNBS from 50 retail outlets in Kenya, 14 of which are in Nairobi and 36 in other areas, in the second and third week of every month. In accordance with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2015/16, the CPI basket was in February 2019 split into 13 categories of goods and services (previously 12) classified in conformity with the 2018 Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS Consumer Price Index Rebasing Report dated March 2020.

6.2 ECONOMIC INDICATORS

The series are derived from the annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the KNBS, and data from the Nairobi Securities Exchange.

6.3 REVISION POLICY

Provisional numbers are revised in subsequent editions of the Statistical bulletin.

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Table 1.1.1: Assets

Shillings million

End of	Foreign Assets ¹	Claims on Government			Claims on Commercial Banks	Claims on Private Sector	Other Assets		Total
		Treasury Bills & Bonds	Overdraft to Govt. ²	Total			Clearing Items	Total	
2021									
January	881,218	32,556	141,202	173,757	114,258	3,313	14	56,301	1,228,860
February	858,851	28,922	141,425	170,347	107,532	3,286	12	61,276	1,201,303
March	843,821	29,101	133,429	162,530	112,981	3,275	9	60,846	1,183,461
April	844,283	28,666	183,558	212,223	113,566	3,259	7	60,878	1,234,217
May	838,258	28,570	193,345	221,915	118,396	3,231	20	61,475	1,243,296
June	1,059,783	28,084	219,917	248,001	111,432	3,177	39	58,705	1,481,137
July	1,049,124	28,192	234,750	262,942	104,706	3,190	48	58,853	1,478,862
August	1,002,745	27,753	219,928	247,681	109,435	3,207	17	57,601	1,420,686
September	1,068,079	35,654	218,141	253,795	103,832	3,195	13	58,283	1,487,197
October	1,041,840	30,724	226,452	257,175	103,758	3,204	31	58,279	1,464,288
November	1,017,420	27,658	224,659	252,317	106,602	3,240	7	59,072	1,438,658
December	1,035,339	29,221	253,822	283,043	118,189	3,309	2	59,054	1,498,937
2022									
January	978,405	27,998	269,164	297,162	133,970	3,376	23	59,049	1,471,986
February	947,838	29,200	269,644	298,843	176,966	3,612	17	59,049	1,486,326
March	935,937	27,004	263,706	290,710	125,775	3,662	14	60,155	1,416,252
April	1,004,640	27,025	250,425	277,450	159,715	3,685	14	59,998	1,505,502
May	989,744	27,034	256,501	283,535	125,108	3,721	20	60,591	1,462,719
June	968,283	26,499	292,288	318,787	126,795	3,780	32	60,111	1,477,788
July	946,696	26,590	306,330	332,920	116,683	3,772	39	59,788	1,459,899
August	916,491	26,626	310,152	336,778	130,084	3,739	34	58,804	1,445,929
September	916,987	26,511	304,157	330,668	149,690	3,812	24	59,252	1,460,433
October	912,191	27,015	340,187	367,202	121,300	3,840	49	59,974	1,464,555
November	894,220	26,359	330,982	357,341	128,553	3,739	33	67,468	1,451,354
December	963,566	26,077	410,264	436,341	155,979	3,743	40	60,697	1,620,367
2023									
January	907,165	26,118	423,195	449,312	170,585	3,693	39	60,251	1,591,046
February	882,868	27,678	426,115	453,793	163,444	3,843	37	60,354	1,564,339
March	892,578	26,681	479,445	506,126	166,344	3,807	43	60,759	1,629,658
April	934,116	26,653	483,590	510,243	238,573	3,844	43	61,064	1,747,883
May	945,090	26,833	494,506	521,339	213,890	3,755	44	56,182	1,740,300
June	1,097,926	26,046	499,043	525,090	140,782	3,763	10	56,020	1,823,591
July	1,097,079	78,334	532,736	611,070	94,363	3,758	42	37,972	1,844,283
August	1,074,109	30,733	549,120	579,853	184,129	3,787	9	53,665	1,895,552
September	1,073,647	44,488	554,760	599,248	215,008	3,756	2	53,657	1,945,317
October	1,086,072	36,527	561,061	597,587	240,542	3,740	32	53,002	1,980,975
November	1,083,889	28,339	588,861	617,200	260,817	3,757	10	53,051	2,018,723
December	1,084,466	31,276	610,798	642,074	307,288	3,788	4	53,259	2,090,879
2024									
January	1,231,131	26,636	703,833	730,469	243,776	3,769	3	52,809	2,261,957
February	1,140,686	23,615	644,442	668,057	311,767	3,749	6	53,116	2,177,381
March	995,288	22,811	596,618	619,428	280,806	3,798	3	53,251	1,952,574
April	1,003,555	22,700	596,695	619,395	312,259	3,793	6	53,109	1,992,118
May	964,353	23,280	582,481	605,761	278,155	3,750	4	53,175	1,905,198
June	1,055,070	22,036	553,007	575,043	313,472	3,697	6	56,919	2,004,207
July	1,036,670	22,309	557,902	580,211	255,647	3,702	8	57,893	1,934,132
August	1,003,698	22,275	552,415	574,690	296,582	3,676	4	57,319	1,935,971
September	1,094,717	22,220	503,368	525,588	244,918	3,633	3	57,569	1,926,428
October	1,170,024	22,328	522,594	544,923	189,779	3,665	3	58,158	1,966,552
November	1,224,984	22,439	570,726	593,165	180,374	3,651	66	58,148	2,060,387
December	1,284,512	22,513	571,714	594,226	177,740	3,646	2	59,125	2,119,251

¹ Includes IMF Funds on-lent to the Government since December, 2020.

*Provisional.

Source: Central Bank of Kenya

1.1 CENTRAL BANK OF KENYA

Table 1.1.2: Liabilities

Shillings million

End of	Foreign Liabilities		Reserve Money			Other Public Deposits	Government Deposits	Capital	Other Liabilities	Total
	External Banks	IMF Liability	Currency in Circulation	Comm. Banks' MFBs & NBFIs Deposits	Total					
2021										
January	3,161	155,060	273,798	168,455	442,253	109,512	221,693	35,000	262,179	1,228,860
February	3,226	154,196	280,787	163,977	444,764	100,146	166,089	35,000	297,883	1,201,303
March	4,046	150,890	281,586	169,369	450,956	85,425	181,828	35,000	275,316	1,183,461
Foreign Liabilities	3,290	182,180	276,011	179,381	455,392	93,727	170,530	35,000	294,098	1,234,217
May	3,485	181,517	277,923	191,376	469,299	85,685	156,213	35,000	312,096	1,243,296
June	4,371	221,174	277,129	172,665	449,795	143,477	298,062	35,000	329,258	1,481,137
July	4,604	222,128	294,871	164,232	459,103	86,421	271,600	35,000	400,008	1,478,862
August	4,151	223,932	288,922	190,692	479,614	106,780	212,804	35,000	358,405	1,420,686
September	4,285	304,918	282,844	195,968	478,812	106,399	271,374	35,000	286,409	1,487,197
October	3,913	304,647	284,331	193,237	477,568	108,414	219,611	35,000	315,135	1,464,288
November	5,342	303,628	292,019	190,559	482,578	86,790	198,228	35,000	327,093	1,438,658
December	4,385	332,328	310,278	211,341	521,619	96,335	215,372	35,000	293,898	1,498,937
2022										
January	3,571	331,488	298,969	194,381	493,350	95,073	207,029	35,000	306,474	1,471,986
February	3,902	333,072	297,590	196,585	494,175	102,824	210,189	35,000	307,165	1,486,326
March	3,477	333,685	301,745	177,584	479,329	71,084	203,757	35,000	289,919	1,416,252
April	2,550	325,487	308,731	200,096	508,826	90,468	234,991	35,000	308,180	1,505,502
May	4,256	327,147	303,839	207,016	510,856	74,202	203,861	35,000	307,398	1,462,719
June	3,751	325,145	305,350	213,575	518,925	103,451	170,232	35,000	321,283	1,477,788
July	4,179	351,911	322,244	210,931	533,176	83,971	137,743	35,000	313,919	1,459,899
August	3,857	352,066	315,954	248,345	564,298	67,322	113,227	35,000	310,159	1,445,929
September	3,785	346,535	305,580	249,019	554,599	82,070	140,581	38,000	294,864	1,460,433
October	3,508	349,704	303,251	223,150	526,401	74,053	151,591	38,000	321,298	1,464,555
November	4,785	359,567	309,598	204,784	514,382	89,154	133,651	38,000	311,815	1,451,354
December	4,995	422,563	325,866	190,538	516,404	88,846	224,539	38,000	325,018	1,620,367
2023										
January	3,455	430,936	315,131	224,180	539,312	87,709	152,669	38,000	338,966	1,591,046
February	4,347	431,167	311,252	206,886	518,138	74,017	143,895	38,000	354,774	1,564,339
March	4,780	456,212	308,384	200,201	508,585	79,496	144,284	38,000	398,301	1,629,658
April	5,227	456,212	309,446	200,197	509,643	128,187	175,621	38,000	434,993	1,747,883
May	5,511	469,028	304,793	237,130	541,922	100,584	148,469	38,000	436,785	1,740,300
June	5,368	471,315	315,967	172,226	488,193	159,624	201,451	38,000	459,639	1,823,591
July	5,891	477,899	331,613	201,112	532,724	133,418	135,884	38,000	520,467	1,844,283
August	4,832	530,456	329,282	230,949	560,231	111,134	150,332	38,000	500,567	1,895,552
September	5,109	552,414	321,984	265,188	587,172	104,583	138,798	50,000	507,241	1,945,317
October	13,176	554,703	329,985	230,699	560,685	92,445	169,789	50,000	540,178	1,980,975
November	4,976	563,816	333,724	246,577	580,301	83,777	157,311	50,000	578,542	2,018,723
December	5,008	584,280	351,275	243,968	595,243	98,037	153,602	50,000	604,709	2,090,879
2024										
January	31,978	596,286	334,332	229,943	564,275	103,807	166,592	50,000	749,020	2,261,957
February	22,754	719,079	333,334	266,381	599,715	101,591	177,601	50,000	506,642	2,177,381
March	5,133	640,876	337,668	240,208	577,876	83,898	187,597	50,000	407,195	1,952,574
April	5,443	587,952	334,818	220,006	554,824	101,025	228,527	50,000	464,346	1,992,118
May	5,535	591,372	328,720	236,426	565,146	104,170	146,820	50,000	442,156	1,905,198
June	4,587	579,945	333,795	245,876	579,671	158,883	193,828	50,000	437,293	2,004,207
July	5,446	573,676	346,599	241,206	587,804	115,930	103,336	50,000	497,940	1,934,132
August	5,490	579,651	339,255	260,656	599,911	97,436	136,459	50,000	467,023	1,935,971
September	4,929	585,906	332,222	247,888	580,110	101,115	166,064	60,000	428,305	1,926,428
October	6,231	589,092	345,646	261,477	607,123	93,483	176,679	60,000	433,945	1,966,552
November	11,362	578,289	354,835	258,139	612,975	97,498	179,047	60,000	521,216	2,060,387
December	11,338	650,174	371,696	250,375	622,071	57,093	264,551	60,000	454,025	2,119,251

\² Includes IMF Funds on-lent to the Government in December, 2020.

Provision

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (a): Commercial Banks Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
January	24,416	1,413,403	6,009	64,057	2,936,816	244,753	4,665,039	-993,383	3,696,072
February	11,404	1,427,562	5,705	62,934	2,962,879	288,687	4,747,767	-1,015,785	3,743,386
March	-377	1,452,017	5,741	62,061	2,957,931	292,519	4,770,269	-1,017,760	3,752,132
April	-14,735	1,452,777	6,245	55,275	2,959,034	313,672	4,787,004	-1,020,677	3,751,591
May	-42,679	1,479,099	6,600	59,016	2,965,126	326,798	4,836,638	-1,017,797	3,776,162
June	-52,468	1,510,597	6,642	56,061	3,000,222	336,783	4,910,305	-1,043,343	3,814,495
July	-73,507	1,552,284	6,782	54,666	2,993,586	397,062	5,004,380	-1,034,217	3,896,655
August	-70,828	1,602,797	6,728	52,924	3,040,966	369,516	5,072,932	-1,063,736	3,938,368
September	-98,753	1,627,942	6,634	52,800	3,074,458	294,614	5,056,448	-1,074,859	3,882,837
October	-104,314	1,633,484	6,419	52,876	3,109,002	313,514	5,115,296	-1,099,920	3,911,063
November	-128,645	1,674,426	6,149	57,507	3,146,502	321,192	5,205,777	-1,122,526	3,954,607
December	-110,062	1,689,607	18,262	60,711	3,169,255	300,354	5,238,190	-1,135,725	3,992,402
2022									
January	-158,811	1,739,044	5,867	57,535	3,213,280	238,667	5,254,394	-1,143,531	3,952,053
February	-140,713	1,728,377	6,188	56,388	3,245,294	216,056	5,252,304	-1,122,665	3,988,926
March	-171,826	1,722,945	6,780	57,904	3,292,971	253,293	5,333,893	-1,133,532	4,028,535
April	-166,472	1,718,582	6,718	62,190	3,325,751	254,648	5,367,890	-1,092,036	4,109,382
May	-191,245	1,722,195	6,256	59,884	3,327,001	281,351	5,396,687	-1,083,147	4,122,295
June	-183,984	1,719,911	5,816	55,936	3,387,081	292,228	5,460,972	-1,063,753	4,213,235
July	-192,346	1,747,189	5,712	55,076	3,451,102	278,878	5,537,957	-1,064,768	4,280,843
August	-227,108	1,750,843	5,808	56,482	3,452,961	299,434	5,565,527	-1,098,451	4,239,968
September	-274,604	1,743,221	5,252	50,024	3,506,284	274,758	5,579,540	-1,079,056	4,225,880
October	-253,933	1,724,171	5,603	51,170	3,550,845	267,400	5,599,188	-1,096,609	4,248,646
November	-254,443	1,777,075	7,341	51,733	3,551,279	264,744	5,652,171	-1,154,449	4,243,279
December	-253,303	1,784,530	6,271	53,187	3,579,011	232,457	5,655,456	-1,087,210	4,314,942
2023									
January	-229,197	1,790,469	6,245	58,151	3,597,848	225,022	5,677,734	-1,102,148	4,346,389
February	-220,943	1,807,056	6,197	51,025	3,631,546	221,967	5,717,791	-1,112,192	4,384,656
March	-124,426	1,739,305	6,834	61,714	3,714,795	223,640	5,746,287	-1,150,543	4,471,318
April	-137,168	1,740,137	7,200	58,455	3,758,009	141,355	5,705,156	-1,085,501	4,482,487
May	-119,433	1,690,506	6,543	58,556	3,773,950	219,070	5,748,625	-1,082,455	4,546,737
June	-27,694	1,793,529	6,948	52,356	3,797,045	222,948	5,872,825	-1,090,731	4,754,400
July	61,655	1,712,156	5,629	65,896	3,804,558	294,941	5,883,180	-1,090,034	4,854,800
August	153,877	1,724,815	5,888	60,770	3,880,932	258,853	5,931,258	-1,104,919	4,980,216
September	192,795	1,697,168	5,349	68,667	3,932,875	270,375	5,974,435	-1,113,888	5,053,342
October	232,582	1,708,211	5,372	83,172	3,984,450	218,898	6,000,102	-1,132,802	5,099,882
November	275,035	1,739,210	5,194	81,136	4,025,649	224,244	6,075,434	-1,178,794	5,171,674
December	307,360	1,720,270	5,413	71,384	4,078,075	212,752	6,087,894	-1,153,689	5,241,565
2024									
January	375,019	1,716,999	5,427	71,711	4,093,581	229,862	6,117,580	-1,180,817	5,311,781
February	472,161	1,656,855	5,336	67,794	4,013,246	190,208	5,933,439	-1,205,648	5,199,953
March	366,868	1,622,396	5,491	63,025	4,010,552	189,193	5,890,657	-1,232,504	5,025,021
April	423,911	1,653,567	5,794	51,352	4,025,112	140,784	5,876,610	-1,244,069	5,056,451
May	410,977	1,648,732	6,622	52,275	3,973,248	177,071	5,857,948	-1,235,203	5,033,722
June	431,457	1,701,572	6,575	57,347	3,994,337	150,506	5,910,337	-1,258,771	5,083,023
July	508,656	1,723,762	6,618	57,055	3,959,858	200,567	5,947,861	-1,287,884	5,168,634
August	477,998	1,749,100	7,209	60,637	3,970,272	156,024	5,943,241	-1,247,503	5,173,737
September	421,250	1,721,865	7,198	56,262	3,984,758	198,311	5,968,394	-1,245,672	5,143,973
October	312,410	1,766,759	7,483	50,205	3,999,567	269,034	6,093,048	-1,276,494	5,128,964
November	299,379	1,945,875	2,804	46,875	4,007,057	268,995	6,271,606	-1,363,338	5,207,646
December	234,759	1,960,116	2,226	46,418	4,031,994	323,936	6,364,690	-1,400,193	5,199,256

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ Non-bank Financial Institutions.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (b): Microfinance Banks Assets

Shillings million

End of	Foreign Assets (Net) \ ¹	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
January	-2,498	4,607	-59	-1,506	51,006	2,897	56,944	-5,275	49,171
February	-2,480	4,864	-59	-1,483	50,893	3,357	57,573	-5,877	49,216
March	-3,017	4,898	-59	-1,488	51,243	3,068	57,662	-4,796	49,849
April	-2,910	6,086	-59	-1,520	50,968	3,071	58,546	-5,591	50,045
May	-2,718	5,038	-59	-1,495	50,518	3,086	57,088	-4,315	50,056
June	-2,989	5,294	-59	-1,475	50,321	3,025	57,105	-3,352	50,765
July	-3,011	5,320	-39	-1,511	50,158	3,299	57,227	-3,333	50,882
August	-3,037	5,302	-39	-1,535	49,524	3,483	56,734	-3,928	49,769
September	-2,955	5,254	-39	-1,027	49,200	3,147	56,535	-3,847	49,732
October	-2,750	5,489	-39	-1,029	48,742	3,185	56,348	-3,706	49,892
November	-2,812	5,588	-39	-1,103	48,056	3,095	55,597	-3,024	49,760
December	-2,271	5,590	-39	-1,106	47,160	3,218	54,822	-2,864	49,687
2022									
January	-2,443	5,847	-20	-1,076	47,490	3,386	55,628	-3,168	50,017
February	-2,330	5,334	-20	-1,071	47,707	3,070	55,020	-2,727	49,962
March	-2,252	4,885	-20	-1,066	47,739	3,278	54,817	-2,681	49,884
April	-2,216	4,892	-22	-1,093	47,734	3,139	54,650	-3,966	48,469
May	-2,450	4,679	-22	-1,077	47,332	2,968	53,882	-3,350	48,082
June	-2,473	4,795	-20	-1,070	46,637	3,090	53,433	-3,671	47,289
July	-2,531	4,822	0	-1,057	47,964	3,018	54,748	-3,687	48,530
August	-2,650	4,904	0	-1,051	47,140	3,332	54,324	-3,952	47,723
September	-2,641	4,907	0	-1,046	47,092	3,162	54,115	-4,244	47,230
October	-2,430	4,911	0	-1,040	47,210	3,012	54,092	-4,444	47,218
November	-2,330	5,514	0	-1,076	47,186	3,039	54,663	-5,021	47,311
December	-2,345	4,823	0	-1,377	46,636	3,262	53,345	-4,794	46,206
2023									
January	-2,370	4,726	0	-1,402	47,213	3,350	53,888	-5,511	46,007
February	-2,388	4,411	0	-1,404	45,526	2,914	51,448	-3,442	45,617
March	-2,410	4,298	0	-1,379	45,917	2,939	51,775	-3,690	45,676
April	-2,486	4,458	0	-1,368	46,150	2,849	52,089	-4,268	45,334
May	-2,370	4,432	0	-1,374	45,095	3,024	51,176	-3,030	45,777
June	-2,335	4,311	0	-589	44,910	3,054	51,687	-3,746	45,606
July	-2,375	4,349	0	-623	44,797	3,225	51,748	-3,288	46,085
August	-2,331	4,345	0	-613	45,083	2,893	51,708	-3,402	45,975
September	-2,386	4,352	0	-615	44,941	2,763	51,441	-3,443	45,612
October	-2,199	4,366	0	-639	44,624	2,810	51,162	-3,595	45,369
November	-2,116	4,345	0	-598	44,070	2,653	50,470	-4,080	44,273
December	-1,903	4,364	0	-753	43,093	2,712	49,416	-3,722	43,791
2024									
January	-1,975	4,385	0	-700	42,456	3,005	49,147	-3,592	43,580
February	-2,104	4,388	0	-717	42,269	2,836	48,776	-3,019	43,653
March	-2,141	4,373	0	-777	41,895	3,211	48,701	-2,890	43,670
April	-2,085	4,368	0	-774	40,837	3,418	47,848	-1,697	44,066
May	-2,112	4,376	0	-760	40,601	3,088	47,305	-989	44,204
June	-1,533	4,337	0	-785	40,216	2,578	46,346	-1,421	43,392
July	-1,788	4,329	0	-802	39,878	2,735	46,140	-1,486	42,866
August	-1,761	4,319	0	-834	39,284	2,660	45,429	-982	42,686
September	-1,722	4,323	0	-815	39,155	2,516	45,180	-820	42,638
October	-1,874	4,329	0	-857	38,686	2,401	44,560	117	42,803
November	-1,510	4,431	0	-837	36,987	2,498	43,078	1,382	42,950
December	-1,357	4,467	0	-679	36,343	2,574	42,706	1,910	43,259

\¹ As per Central Bank of Kenya books.

\² Valued at end of period exchange rate.

\³ Non-bank Financial Institutions.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (c): Deposit Taking Sacco Assets

Shillings million

End of	Foreign Assets (Net) \ ¹	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
January	0	1,482	0	2,734	479,095	10,365	493,676	-59,637	434,040
February	0	1,327	0	2,685	481,541	11,261	496,813	-54,939	441,874
March	0	1,454	0	2,662	483,401	10,897	498,413	-50,995	447,418
April	0	1,905	0	2,563	485,410	9,510	499,388	-46,746	452,642
May	0	1,905	0	2,569	489,530	10,074	504,078	-52,628	451,450
June	0	2,057	0	2,576	493,867	8,935	507,435	-52,632	454,803
July	0	2,377	0	2,543	500,073	10,210	515,204	-55,814	459,390
August	0	2,518	0	2,565	503,934	9,987	519,005	-57,572	461,433
September	0	2,744	0	2,637	509,523	9,374	524,279	-60,062	464,217
October	0	3,389	0	2,317	513,986	10,483	530,175	-58,663	471,513
November	0	3,430	0	2,328	518,730	11,238	535,726	-63,785	471,942
December	0	3,469	0	2,286	523,660	9,757	539,173	-65,871	473,302
2022									
January	0	3,482	0	2,384	526,431	9,600	541,897	-61,241	480,656
February	0	3,896	0	2,390	526,554	11,565	544,405	-54,352	490,053
March	0	3,715	0	2,429	530,872	10,263	547,279	-50,092	497,187
April	0	3,569	0	2,425	536,323	11,729	554,047	-54,378	499,668
May	0	5,425	0	2,434	541,138	11,171	560,167	-58,875	501,292
June	0	6,757	0	2,407	544,901	10,187	564,252	-60,441	503,811
July	0	7,731	0	2,273	546,559	11,971	568,533	-56,157	512,376
August	0	8,383	0	2,362	552,139	11,735	574,619	-61,354	513,264
September	0	9,049	0	2,347	561,488	11,624	584,508	-70,134	514,373
October	0	9,666	0	2,221	569,297	12,819	594,003	-77,091	516,912
November	0	10,341	0	2,268	577,574	13,201	603,385	-81,039	522,346
December	0	10,635	0	2,249	587,258	12,698	612,840	-90,400	522,440
2023									
January	0	10,865	0	2,280	595,573	12,737	621,456	-92,374	529,082
February	0	10,787	0	2,255	599,222	13,894	626,158	-98,578	527,581
March	0	11,179	0	2,281	601,062	12,705	627,227	-85,070	542,157
April	0	10,209	0	-695	607,615	14,467	631,597	-89,033	542,563
May	0	11,529	0	-709	611,981	14,630	637,431	-92,692	544,739
June	0	10,783	0	-696	617,276	12,543	639,906	-91,126	548,781
July	0	12,206	0	-663	620,287	14,048	645,878	-90,820	555,058
August	0	12,855	0	-668	630,118	14,168	656,473	-98,662	557,811
September	0	14,006	0	-651	638,106	13,732	665,193	-106,545	558,647
October	0	13,961	0	-624	639,990	15,808	669,134	-98,921	570,213
November	0	14,326	0	-615	648,511	15,504	677,725	-105,722	572,003
December	0	14,178	0	-613	655,444	14,311	683,320	-109,677	573,642
2024									
January	0	14,206	0	-602	663,005	13,696	690,305	-109,381	580,924
February	0	14,195	0	-591	670,130	14,063	697,798	-101,253	596,545
March	0	17,958	0	-622	776,443	16,583	810,362	-98,444	711,917
April	0	15,372	0	-613	676,054	13,409	704,222	-94,883	609,339
May	0	15,461	0	-617	682,507	14,209	711,559	-99,640	611,919
June	0	14,501	0	-476	671,678	14,619	700,322	-85,389	614,933
July	0	16,255	0	-472	677,758	15,173	708,715	-87,997	620,717
August	0	16,508	0	-588	699,143	14,433	729,496	-104,521	624,975
September	0	16,589	0	-773	724,453	13,769	754,038	-120,023	634,015
October	0	16,476	0	-740	728,948	15,087	759,771	-111,953	647,818
November	0	16,492	0	-721	740,022	14,347	770,140	-119,727	650,414
December	0	16,203	0	-722	747,030	14,652	777,163	-125,331	651,832

\¹ As per Central Bank of Kenya books.

\² Valued at end of period exchange rate.

\³ Non-bank Financial Institutions.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (d): Other Depository Corporations Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
January	21,918	1,419,491	5,951	65,286	3,425,845	258,015	5,174,587	-1,017,222	4,179,283
February	8,925	1,433,753	5,646	64,136	3,456,537	303,305	5,263,376	-1,037,825	4,234,476
March	-3,393	1,458,368	5,682	63,236	3,457,338	306,483	5,291,106	-1,038,314	4,249,399
April	-17,645	1,460,768	6,186	56,318	3,458,867	326,253	5,308,393	-1,036,470	4,254,278
May	-45,396	1,486,042	6,541	60,090	3,464,927	339,957	5,357,557	-1,034,493	4,277,668
June	-55,457	1,517,948	6,583	57,162	3,504,121	348,743	5,434,557	-1,059,037	4,320,063
July	-76,519	1,559,982	6,743	55,698	3,500,761	410,571	5,533,755	-1,050,308	4,406,928
August	-73,865	1,610,618	6,688	53,954	3,556,303	382,985	5,610,548	-1,087,113	4,449,571
September	-101,707	1,635,941	6,595	54,410	3,595,351	307,136	5,599,432	-1,100,938	4,396,786
October	-107,064	1,642,362	6,380	54,165	3,617,682	327,182	5,647,772	-1,108,240	4,432,468
November	-131,457	1,683,444	6,110	58,732	3,660,846	335,525	5,744,658	-1,136,892	4,476,309
December	-112,333	1,698,666	18,222	61,891	3,688,629	313,330	5,780,738	-1,153,014	4,515,391
2022									
January	-161,253	1,748,374	5,848	58,843	3,729,792	251,653	5,794,510	-1,150,531	4,482,725
February	-143,043	1,737,608	6,169	57,706	3,765,275	230,691	5,797,449	-1,125,465	4,528,941
March	-174,078	1,731,545	6,761	59,267	3,814,552	266,834	5,878,958	-1,129,275	4,575,606
April	-168,688	1,727,043	6,696	63,522	3,842,260	269,517	5,909,039	-1,082,832	4,657,519
May	-193,695	1,732,298	6,235	61,241	3,862,992	295,489	5,958,256	-1,092,893	4,671,668
June	-186,458	1,731,464	5,796	57,274	3,923,731	305,505	6,023,770	-1,072,977	4,764,335
July	-194,877	1,759,742	5,712	56,291	3,978,058	293,867	6,093,670	-1,057,045	4,841,749
August	-229,758	1,764,129	5,808	57,793	3,991,632	314,501	6,133,863	-1,103,150	4,800,955
September	-277,245	1,757,177	5,252	51,325	4,051,807	289,545	6,155,105	-1,090,377	4,787,483
October	-256,363	1,738,747	5,603	52,352	4,097,966	283,231	6,177,898	-1,108,758	4,812,777
November	-256,774	1,792,930	7,341	52,925	4,111,345	280,984	6,245,526	-1,175,816	4,812,936
December	-255,648	1,799,988	6,271	54,059	4,142,372	248,418	6,251,108	-1,111,872	4,883,588
2023									
January	-231,567	1,806,061	6,245	59,029	4,161,882	241,109	6,274,325	-1,121,280	4,921,478
February	-223,331	1,822,254	6,197	51,876	4,207,938	238,775	6,327,040	-1,145,856	4,957,854
March	-126,836	1,754,783	6,834	62,615	4,265,268	239,284	6,328,784	-1,142,798	5,059,150
April	-139,654	1,754,804	7,200	56,392	4,337,543	158,671	6,314,610	-1,104,571	5,070,385
May	-121,803	1,706,468	6,543	56,473	4,361,590	236,723	6,367,797	-1,108,741	5,137,253
June	-30,029	1,808,622	6,948	51,072	4,396,376	238,545	6,501,563	-1,122,747	5,348,787
July	59,279	1,728,711	5,629	64,610	4,392,389	312,214	6,503,553	-1,106,888	5,455,944
August	151,546	1,742,016	5,888	59,488	4,488,287	275,914	6,571,593	-1,139,137	5,584,003
September	190,410	1,715,527	5,349	67,400	4,548,543	286,871	6,623,690	-1,156,499	5,657,601
October	230,383	1,726,538	5,372	81,909	4,598,422	237,517	6,649,758	-1,164,676	5,715,465
November	272,918	1,757,881	5,194	79,923	4,651,549	242,401	6,736,948	-1,221,916	5,787,951
December	305,457	1,738,812	5,413	70,017	4,703,423	229,775	6,747,440	-1,193,899	5,858,998
2024									
January	373,044	1,735,590	5,427	70,409	4,725,049	246,564	6,783,038	-1,219,798	5,936,285
February	470,057	1,675,438	5,336	66,487	4,663,395	207,107	6,617,763	-1,247,669	5,840,151
March	364,727	1,644,727	5,491	61,625	4,754,986	208,987	6,675,816	-1,259,934	5,780,609
April	421,826	1,673,307	5,794	49,965	4,676,155	157,611	6,562,832	-1,274,802	5,709,856
May	408,864	1,668,569	6,622	50,898	4,629,473	194,368	6,549,930	-1,268,950	5,689,844
June	429,924	1,720,411	6,575	56,086	4,635,947	167,703	6,586,722	-1,275,298	5,741,348
July	506,868	1,744,347	6,618	55,782	4,608,780	218,475	6,634,001	-1,308,652	5,832,217
August	476,237	1,769,928	7,209	59,215	4,633,094	173,116	6,642,562	-1,277,401	5,841,398
September	419,528	1,742,777	7,198	54,675	4,667,185	214,595	6,686,431	-1,285,333	5,820,626
October	310,536	1,787,564	7,483	48,608	4,698,160	286,523	6,828,338	-1,319,289	5,819,584
November	297,869	1,966,799	2,804	45,316	4,717,003	285,840	7,017,762	-1,414,621	5,901,010
December	233,402	1,980,786	2,226	45,017	4,747,933	341,162	7,117,124	-1,456,180	5,894,347

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ Non-bank Financial Institutions.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (a): Commercial Banks Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2021					
January	1,777,657	1,832,901	3,610,558	85,294	3,695,852
February	1,807,900	1,851,696	3,659,596	83,570	3,743,166
March	1,807,713	1,863,080	3,670,792	81,119	3,751,912
April	1,790,895	1,878,615	3,669,509	81,862	3,751,371
May	1,798,189	1,880,643	3,678,833	97,329	3,776,162
June	1,806,629	1,905,646	3,712,274	102,220	3,814,495
July	1,852,597	1,940,818	3,793,415	103,240	3,896,655
August	1,884,868	1,951,841	3,836,709	101,659	3,938,368
September	1,837,748	1,941,958	3,779,706	103,132	3,882,837
October	1,887,215	1,921,206	3,808,420	102,642	3,911,063
November	1,930,592	1,919,937	3,850,529	104,078	3,954,606
December	1,938,937	1,884,548	3,823,485	168,917	3,992,402
2022					
January	1,877,170	1,902,992	3,780,162	171,891	3,952,052
February	1,927,623	1,890,379	3,818,002	170,924	3,988,926
March	1,928,816	1,919,495	3,848,311	180,224	4,028,535
April	1,986,369	1,941,924	3,928,293	181,089	4,109,382
May	1,995,849	1,947,655	3,943,504	178,791	4,122,295
June	2,038,849	1,995,289	4,034,138	179,097	4,213,235
July	2,144,302	1,948,527	4,092,829	188,014	4,280,843
August	2,061,560	2,000,524	4,062,083	177,884	4,239,968
September	2,047,473	1,991,491	4,038,964	186,916	4,225,880
October	2,072,242	1,981,433	4,053,675	194,971	4,248,646
November	2,083,717	1,979,861	4,063,578	179,700	4,243,279
December	2,119,687	2,012,348	4,132,035	182,907	4,314,942
2023					
January	2,114,062	2,048,452	4,162,514	183,875	4,346,389
February	2,331,428	1,877,231	4,208,660	175,996	4,384,656
March	2,123,643	2,161,725	4,285,367	185,951	4,471,318
April	2,114,576	2,181,895	4,296,471	186,016	4,482,487
May	2,134,737	2,227,360	4,362,097	184,639	4,546,737
June	2,338,936	2,232,356	4,571,292	183,109	4,754,400
July	2,467,015	2,206,413	4,673,428	181,372	4,854,800
August	2,537,633	2,263,003	4,800,636	179,580	4,980,216
September	2,498,587	2,372,942	4,871,529	181,813	5,053,342
October	2,523,333	2,389,516	4,912,850	187,033	5,099,882
November	2,554,590	2,431,998	4,986,588	185,086	5,171,674
December	2,521,654	2,532,699	5,054,353	187,212	5,241,565
2024					
January	2,562,273	2,558,813	5,121,087	190,695	5,311,781
February	2,563,573	2,433,118	4,996,691	203,262	5,199,953
March	2,371,331	2,423,360	4,794,691	230,329	5,025,021
April	2,364,883	2,453,642	4,818,525	237,926	5,056,451
May	2,333,290	2,495,705	4,828,995	204,727	5,033,722
June	2,378,372	2,503,692	4,882,065	200,959	5,083,023
July	2,402,785	2,559,310	4,962,095	206,539	5,168,634
August	2,278,815	2,695,364	4,974,179	199,558	5,173,737
September	2,364,349	2,589,258	4,953,607	190,366	5,143,973
October	2,373,384	2,557,562	4,930,946	198,018	5,128,964
November	2,417,351	2,590,792	5,008,143	199,504	5,207,646
December	2,423,607	2,587,874	5,011,482	187,774	5,199,256

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1 (a).

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (b): Microfinance Banks Liabilities

Shillings million

End of	Deposits \ ¹			Other Liabilities \ ²	Total
	Demand	Time and Savings	Total		
2021					
January	5,264	42,794	48,058	1,113	49,171
February	5,503	42,591	48,094	1,123	49,216
March	5,402	43,376	48,778	1,071	49,849
April	5,355	43,588	48,942	1,103	50,045
May	5,407	43,573	48,980	1,076	50,055
June	5,987	43,677	49,665	1,100	50,765
July	5,785	44,041	49,826	1,056	50,882
August	5,726	43,020	48,747	1,023	49,769
September	6,158	42,546	48,704	1,028	49,732
October	6,270	42,535	48,805	1,087	49,892
November	6,144	42,515	48,659	1,101	49,760
December	5,927	42,725	48,651	1,036	49,687
2022					
January	6,114	42,882	48,996	1,020	50,017
February	6,330	42,612	48,942	1,020	49,962
March	6,931	41,887	48,817	1,066	49,884
April	6,482	40,999	47,481	988	48,469
May	6,341	40,705	47,046	1,035	48,082
June	6,453	39,907	46,360	929	47,289
July	6,050	40,406	46,456	2,074	48,530
August	6,521	39,840	46,360	1,362	47,723
September	6,810	39,063	45,873	1,357	47,230
October	6,760	39,086	45,846	1,372	47,218
November	6,611	39,243	45,854	1,458	47,311
December	6,262	38,460	44,722	1,484	46,206
2023					
January	6,086	38,498	44,583	1,423	46,007
February	6,402	37,815	44,217	1,400	45,617
March	6,161	38,154	44,315	1,360	45,676
April	5,995	38,285	44,280	1,054	45,334
May	5,958	38,783	44,742	1,035	45,777
June	5,919	38,521	44,440	1,165	45,606
July	5,894	39,080	44,973	1,112	46,085
August	6,538	38,264	44,803	1,172	45,975
September	6,263	38,223	44,486	1,126	45,612
October	6,284	37,946	44,230	1,139	45,369
November	6,434	36,748	43,182	1,091	44,273
December	5,871	36,748	42,619	1,172	43,791
2024					
January	6,133	36,328	42,461	1,118	43,580
February	6,336	36,169	42,505	1,148	43,653
March	6,403	36,304	42,707	963	43,670
April	6,312	36,505	42,817	1,249	44,066
May	6,553	36,336	42,889	1,317	44,206
June	6,737	35,549	42,287	1,106	43,392
July	6,681	35,010	41,691	1,174	42,866
August	6,876	34,492	41,369	1,436	42,805
September	6,560	34,785	41,345	1,292	42,638
October	7,085	34,621	41,706	1,097	42,803
November	7,230	34,466	41,696	1,254	42,950
December	6,045	35,880	41,925	1,334	43,259

\¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

\² This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1(b).

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (c): Deposit Taking Sacco Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2021					
January	0	434,040	434,040	0	434,040
February	0	441,874	441,874	0	441,874
March	0	447,418	447,418	0	447,418
April	0	452,642	452,642	0	452,642
May	0	451,450	451,450	0	451,450
June	0	454,803	454,803	0	454,803
July	0	459,390	459,390	0	459,390
August	0	461,433	461,433	0	461,433
September	0	464,217	464,217	0	464,217
October	0	471,513	471,513	0	471,513
November	0	471,942	471,942	0	471,942
December	0	473,302	473,302	0	473,302
2022					
January	0	480,656	480,656	0	480,656
February	0	490,053	490,053	0	490,053
March	0	497,187	497,187	0	497,187
April	0	499,668	499,668	0	499,668
May	0	501,292	501,292	0	501,292
June	0	503,811	503,811	0	503,811
July	0	512,376	512,376	0	512,376
August	0	513,264	513,264	0	513,264
September	0	514,373	514,373	0	514,373
October	0	516,912	516,912	0	516,912
November	0	522,346	522,346	0	522,346
December	0	522,440	522,440	0	522,440
2023					
January	0	529,082	529,082	0	529,082
February	0	527,581	527,581	0	527,581
March	0	542,157	542,157	0	542,157
April	0	542,563	542,563	0	542,563
May	0	544,739	544,739	0	544,739
June	0	548,781	548,781	0	548,781
July	0	555,058	555,058	0	555,058
August	0	557,811	557,811	0	557,811
September	0	558,647	558,647	0	558,647
October	0	570,213	570,213	0	570,213
November	0	572,003	572,003	0	572,003
December	0	573,642	573,642	0	573,642
2024					
January	0	580,924	580,924	0	580,924
February	0	596,545	596,545	0	596,545
March	0	711,917	711,917	0	711,917
April	0	609,339	609,339	0	609,339
May	0	611,919	611,919	0	611,919
June	0	614,933	614,933	0	614,933
July	0	620,717	620,717	0	620,717
August	0	624,975	624,975	0	624,975
September	0	634,015	634,015	0	634,015
October	0	647,818	647,818	0	647,818
November	0	650,414	650,414	0	650,414
December	0	651,832	651,832	0	651,832

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.4.1.

Source: Central Bank of Kenya

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (d): Other Depository Corporations Liabilities **Shillings million**

End of	Deposits ¹			Other Liabilities ²	
	Demand	Time and Savings	Total		Total
2021					
January	1,782,921	2,309,735	4,092,656	86,407	4,179,063
February	1,813,402	2,336,162	4,149,564	84,692	4,234,256
March	1,813,114	2,353,874	4,166,988	82,191	4,249,179
April	1,796,249	2,374,844	4,171,093	82,965	4,254,058
May	1,803,596	2,375,666	4,179,262	98,405	4,277,667
June	1,812,616	2,404,126	4,216,742	103,321	4,320,063
July	1,858,382	2,444,250	4,302,632	104,296	4,406,928
August	1,890,595	2,456,294	4,346,889	102,682	4,449,570
September	1,843,906	2,448,721	4,292,626	104,160	4,396,786
October	1,893,485	2,435,254	4,328,738	103,729	4,432,468
November	1,936,737	2,434,394	4,371,130	105,178	4,476,309
December	1,944,864	2,400,574	4,345,438	169,953	4,515,391
2022					
January	1,883,284	2,426,530	4,309,814	172,911	4,482,725
February	1,933,953	2,423,044	4,356,997	171,944	4,528,941
March	1,935,747	2,458,568	4,394,315	181,290	4,575,605
April	1,992,850	2,482,592	4,475,442	182,077	4,657,519
May	2,002,191	2,489,652	4,491,842	179,826	4,671,668
June	2,045,302	2,539,007	4,584,309	180,026	4,764,335
July	2,150,352	2,501,309	4,651,661	190,088	4,841,749
August	2,068,080	2,553,628	4,621,708	179,246	4,800,955
September	2,054,282	2,544,928	4,599,210	188,273	4,787,483
October	2,079,002	2,537,430	4,616,433	196,344	4,812,777
November	2,090,328	2,541,450	4,631,778	181,158	4,812,936
December	2,125,949	2,573,248	4,699,198	184,391	4,883,588
2023					
January	2,120,148	2,616,032	4,736,180	185,298	4,921,478
February	2,337,830	2,442,627	4,780,458	177,396	4,957,854
March	2,129,804	2,742,036	4,871,839	187,311	5,059,150
April	2,120,571	2,762,744	4,883,314	187,070	5,070,385
May	2,140,696	2,810,882	4,951,578	185,675	5,137,253
June	2,344,855	2,819,657	5,164,512	184,274	5,348,787
July	2,472,909	2,800,551	5,273,459	182,484	5,455,944
August	2,544,172	2,859,079	5,403,250	180,752	5,584,003
September	2,504,850	2,969,812	5,474,662	182,939	5,657,601
October	2,529,617	2,997,676	5,527,293	188,172	5,715,465
November	2,561,024	3,040,749	5,601,773	186,178	5,787,950
December	2,527,525	3,143,089	5,670,614	188,384	5,858,998
2024					
January	2,568,406	3,176,065	5,744,472	191,813	5,936,285
February	2,569,909	3,065,832	5,635,741	204,410	5,840,151
March	2,377,735	3,171,582	5,549,316	231,292	5,780,609
April	2,371,195	3,099,486	5,470,681	239,175	5,709,856
May	2,339,843	3,143,960	5,483,803	206,044	5,689,847
June	2,385,110	3,154,175	5,539,284	202,064	5,741,348
July	2,409,466	3,215,037	5,624,503	207,714	5,832,217
August	2,285,691	3,354,831	5,640,523	200,994	5,841,516
September	2,370,910	3,258,058	5,628,967	191,658	5,820,626
October	2,380,468	3,240,001	5,620,469	199,115	5,819,584
November	2,424,580	3,275,672	5,700,252	200,758	5,901,010
December	2,429,652	3,275,587	5,705,239	189,108	5,894,347

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

² This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1(d).

Source: Central Bank of Kenya

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.1: Assets ¹

Shillings million

End of	Foreign Assets (Net) ²	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net) ³	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2021									
January	747,804	1,371,555	5,951	65,286	3,429,157	35,139	4,907,088	-1,231,072	4,423,819
February	713,244	1,438,011	5,646	64,136	3,459,822	35,443	5,003,059	-1,241,352	4,474,951
March	688,382	1,439,070	5,682	63,236	3,460,612	35,983	5,004,583	-1,220,528	4,472,436
April	644,059	1,502,462	6,186	56,318	3,462,126	33,114	5,060,207	-1,220,185	4,484,080
May	610,912	1,551,743	6,541	60,090	3,468,158	31,957	5,118,490	-1,244,354	4,485,048
June	781,834	1,467,886	6,583	57,162	3,507,298	31,465	5,070,394	-1,271,822	4,580,405
July	748,926	1,551,323	6,743	55,698	3,503,951	33,421	5,151,136	-1,273,580	4,626,482
August	703,850	1,645,494	6,688	53,954	3,559,509	32,205	5,297,851	-1,317,684	4,684,017
September	660,221	1,618,362	6,595	54,410	3,598,546	31,252	5,309,164	-1,341,909	4,627,476
October	629,269	1,679,927	6,380	54,165	3,620,886	29,973	5,391,331	-1,353,589	4,667,011
November	580,046	1,737,533	6,110	58,732	3,664,086	30,518	5,496,980	-1,386,324	4,690,703
December	589,346	1,766,338	18,222	61,891	3,691,938	28,124	5,566,513	-1,466,420	4,689,439
2022									
January	485,146	1,838,507	5,848	58,843	3,733,168	28,368	5,664,733	-1,505,611	4,644,268
February	470,874	1,826,263	6,169	57,706	3,768,887	29,362	5,688,387	-1,460,963	4,698,298
March	427,750	1,818,498	6,761	59,267	3,818,214	38,229	5,740,968	-1,461,095	4,707,623
April	510,969	1,679,502	6,696	63,522	3,845,944	30,959	5,716,623	-1,415,636	4,811,956
May	467,700	1,811,973	6,235	61,241	3,866,713	32,551	5,778,712	-1,437,688	4,808,724
June	455,998	1,880,018	5,796	57,274	3,927,511	27,721	5,898,320	-1,421,011	4,933,307
July	398,797	1,954,919	5,712	56,291	3,981,830	29,596	6,028,349	-1,430,028	4,997,118
August	333,878	1,987,680	5,808	57,793	3,995,371	29,186	6,075,837	-1,469,636	4,940,080
September	292,490	1,947,264	5,252	51,325	4,055,618	29,264	6,088,723	-1,454,473	4,926,741
October	305,684	1,954,358	5,603	52,352	4,101,805	27,862	6,141,980	-1,516,736	4,930,927
November	276,162	2,016,620	7,341	52,925	4,115,084	28,404	6,220,374	-1,529,608	4,966,928
December	283,428	2,011,790	6,271	54,059	4,146,116	28,113	6,246,348	-1,487,357	5,042,419
2023									
January	244,276	2,102,704	6,245	59,029	4,165,575	28,716	6,362,269	-1,528,878	5,077,667
February	227,090	2,132,152	6,197	51,876	4,211,781	29,305	6,431,311	-1,556,162	5,102,239
March	307,818	2,116,625	6,834	62,615	4,269,076	31,061	6,486,212	-1,596,376	5,197,653
April	323,274	2,089,426	7,200	56,392	4,341,388	33,755	6,528,161	-1,592,463	5,258,973
May	350,069	2,079,338	6,543	56,473	4,365,345	33,017	6,540,716	-1,598,167	5,292,618
June	588,239	2,132,261	6,948	51,072	4,400,139	27,693	6,618,113	-1,630,913	5,575,440
July	623,621	2,203,896	5,629	64,610	4,396,147	32,238	6,702,520	-1,652,344	5,673,797
August	672,018	2,171,536	5,888	59,488	4,492,074	32,451	6,761,437	-1,658,810	5,774,645
September	707,853	2,175,977	5,349	67,400	4,552,300	34,645	6,835,671	-1,702,393	5,841,131
October	743,072	2,154,337	5,372	81,909	4,602,162	30,508	6,874,287	-1,734,637	5,882,723
November	771,159	2,217,770	5,194	79,923	4,655,306	30,520	6,988,713	-1,807,543	5,952,329
December	792,239	2,227,284	5,413	70,017	4,707,211	31,161	7,041,087	-1,788,793	6,044,533
2024									
January	856,728	2,299,467	5,427	70,409	4,728,818	29,689	7,133,809	-1,879,452	6,111,086
February	950,723	2,165,894	5,336	66,487	4,667,144	33,758	6,938,619	-1,885,361	6,003,981
March	770,539	2,076,559	5,491	61,625	4,758,783	34,993	6,937,451	-1,807,345	5,900,645
April	832,176	2,064,174	5,794	49,965	4,679,948	32,743	6,832,625	-1,828,529	5,836,272
May	791,346	2,127,510	6,622	50,898	4,633,223	33,885	6,852,138	-1,793,406	5,850,078
June	910,486	2,101,626	6,575	56,086	4,639,644	33,358	6,837,289	-1,782,155	5,965,620
July	961,904	2,221,222	6,618	55,782	4,612,482	34,707	6,930,811	-1,874,875	6,017,840
August	891,856	2,208,158	7,209	59,215	4,636,770	34,293	6,945,645	-1,827,352	6,010,150
September	923,541	2,102,301	7,198	54,675	4,670,818	33,392	6,868,385	-1,799,775	5,992,151
October	899,503	2,155,807	7,483	48,608	4,701,825	31,075	6,944,799	-1,844,992	5,999,310
November	864,780	2,380,916	2,804	45,316	4,720,654	30,083	7,179,774	-1,962,172	6,082,383
December	865,519	2,310,462	2,226	45,017	4,751,579	31,015	7,140,299	-1,957,281	6,048,537

¹ Consolidates the balance sheets of the Central Bank, commercial banks and non-bank financial institutions.

² Include reserve position in the IMF and Government deposits with Crown Agents.

³ C&SFC stands for Cereals and Sugar Finance Corporation.

⁴ Includes interest in suspense on non-performing loans.

⁵ Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.2: Liabilities

Shillings million

End of	Broad money M3 = (M2 + foreign currency deposit)\1						
	Money and Quasi-money (M2) \2					Resident's Foreign Currency Deposits	Total M3*
	Money (M1)			Quasi-Monetary Deposits	Total		
	M0	Demand Deposits \3	Total				
2021							
January	330,943	1,365,666	1,696,609	1,970,031	3,666,640	756,960	4,423,599
February	325,167	1,386,235	1,711,402	1,982,603	3,694,005	780,726	4,474,731
March	305,228	1,390,078	1,695,306	1,996,168	3,691,474	780,742	4,472,216
April	312,767	1,380,918	1,693,685	2,026,209	3,719,894	763,966	4,483,860
May	305,785	1,399,489	1,705,274	2,033,340	3,738,614	746,433	4,485,047
June	363,663	1,393,339	1,757,002	2,061,719	3,818,721	761,685	4,580,405
July	323,850	1,443,856	1,767,706	2,099,668	3,867,374	759,108	4,626,482
August	337,128	1,464,341	1,801,469	2,110,017	3,911,486	772,531	4,684,017
September	334,850	1,413,146	1,747,995	2,108,668	3,856,663	770,813	4,627,476
October	338,273	1,463,235	1,801,508	2,090,826	3,892,334	774,677	4,667,011
November	319,573	1,479,866	1,799,438	2,091,681	3,891,119	799,583	4,690,703
December	344,001	1,475,721	1,819,722	2,065,008	3,884,730	804,709	4,689,439
2022							
January	334,454	1,433,862	1,768,316	2,081,537	3,849,853	794,415	4,644,268
February	341,301	1,467,941	1,809,242	2,084,059	3,893,301	804,997	4,698,298
March	313,307	1,459,952	1,773,259	2,122,580	3,895,839	811,783	4,707,623
April	336,514	1,508,415	1,844,929	2,132,107	3,977,036	834,920	4,811,956
May	316,881	1,524,225	1,841,107	2,138,326	3,979,433	829,291	4,808,724
June	348,998	1,535,563	1,884,560	2,156,343	4,040,903	892,404	4,933,307
July	345,457	1,642,914	1,988,371	2,103,782	4,092,153	904,965	4,997,118
August	318,371	1,566,418	1,884,789	2,159,102	4,043,891	896,188	4,940,080
September	327,531	1,566,038	1,893,569	2,154,810	4,048,378	878,363	4,926,741
October	314,495	1,576,542	1,891,037	2,138,775	4,029,812	901,115	4,930,927
November	335,150	1,544,231	1,879,381	2,163,436	4,042,817	924,111	4,966,928
December	343,221	1,603,183	1,946,405	2,173,617	4,120,022	922,397	5,042,419
2023							
January	341,487	1,582,570	1,924,057	2,207,127	4,131,184	946,482	5,077,667
February	321,782	1,756,508	2,078,290	2,040,000	4,118,289	983,950	5,102,239
March	325,814	1,537,304	1,863,118	2,275,530	4,138,648	1,059,005	5,197,653
April	375,659	1,528,136	1,903,795	2,278,837	4,182,632	1,076,341	5,258,973
May	341,040	1,543,465	1,884,505	2,315,945	4,200,450	1,092,168	5,292,618
June	410,927	1,661,885	2,072,813	2,316,439	4,389,251	1,186,189	5,575,440
July	400,338	1,706,149	2,106,487	2,318,937	4,425,424	1,248,373	5,673,797
August	371,395	1,715,121	2,086,516	2,359,553	4,446,069	1,328,576	5,774,645
September	366,468	1,633,801	2,000,269	2,441,742	4,442,011	1,399,119	5,841,131
October	355,430	1,645,227	2,000,657	2,431,176	4,431,833	1,450,890	5,882,723
November	350,556	1,644,861	1,995,418	2,459,115	4,454,532	1,497,797	5,952,329
December	373,919	1,650,604	2,024,523	2,471,815	4,496,338	1,548,195	6,044,533
2024							
January	366,614	1,663,335	2,029,949	2,477,978	4,507,928	1,603,158	6,111,086
February	368,239	1,710,063	2,078,302	2,421,621	4,499,923	1,504,058	6,003,981
March	351,329	1,620,906	1,972,235	2,612,987	4,585,222	1,315,423	5,900,645
April	365,591	1,575,057	1,940,648	2,523,823	4,464,471	1,371,801	5,836,272
May	366,277	1,581,752	1,948,029	2,577,685	4,525,714	1,324,366	5,850,080
June	426,336	1,611,944	2,038,280	2,585,603	4,623,883	1,341,737	5,965,620
July	393,337	1,594,088	1,987,425	2,637,742	4,625,167	1,392,673	6,017,840
August	369,746	1,530,864	1,900,610	2,788,607	4,689,217	1,321,052	6,010,268
September	363,184	1,590,271	1,953,455	2,698,474	4,651,929	1,340,222	5,992,151
October	366,996	1,616,197	1,983,193	2,698,078	4,681,271	1,306,194	5,987,465
November	382,130	1,631,311	2,013,442	2,756,508	4,769,949	1,312,433	6,082,383
December	343,298	1,699,055	2,042,353	2,746,583	4,788,935	1,259,601	6,048,537

\1 Previously M3XT

\2 Previously M3X.

\3 Previously M3.

\4 Include other public and project account deposits at CBK.

\5 Revised with effect from December 1997 based on CBK books.

* Provisional

Source: Central Bank of Kenya

1.4 SECTORAL DISTRIBUTION OF BANKING SYSTEM CREDIT

Table 1.4.1: Distribution of Credit Facilities from the Banking System. \³ Shillings million

End of	Central Govt (Net) \ ¹	Other Financial Corporations (Net)	Other Public Sectors			Private Sector\2					
			Local Govt (Net)	Public Non-Financial Corp	Total	Agriculture	Manufacturing	Trade			
								Exports	Imports	Domestic	Total
2021											
January	1,371,555	35,139	5,951	65,286	71,236	96,327	420,662	8,956	34,481	467,671	511,108
February	1,438,011	35,443	5,646	64,136	69,782	96,673	430,745	9,719	34,803	469,311	513,833
March	1,439,070	35,983	5,682	63,236	68,918	97,957	430,724	9,034	34,689	472,969	516,692
April	1,502,462	33,114	6,186	56,318	62,505	98,860	422,956	8,825	34,399	472,697	515,922
May	1,551,743	31,957	6,541	60,090	66,631	94,822	416,478	16,199	34,533	470,012	520,744
June	1,467,886	31,465	6,583	57,162	63,745	94,755	431,005	15,073	36,681	470,725	522,478
July	1,551,323	33,421	6,743	55,698	62,441	95,925	431,330	15,609	36,005	470,836	522,450
August	1,645,494	32,205	6,688	53,954	60,643	95,717	439,408	15,628	36,042	475,174	526,843
September	1,618,362	31,252	6,595	54,410	61,004	97,558	446,606	15,613	33,294	483,903	532,811
October	1,679,927	29,973	6,380	54,165	60,545	98,059	447,913	15,996	32,759	484,963	533,718
November	1,737,533	30,518	6,110	58,732	64,842	98,952	455,262	16,570	32,357	493,711	542,637
December	1,766,338	28,124	18,222	61,891	80,114	96,990	464,324	16,139	32,560	500,187	548,887
2022											
January	1,838,507	28,368	5,848	58,843	64,691	97,714	460,605	16,969	33,886	502,756	553,611
February	1,826,263	29,362	6,169	57,706	63,875	99,380	462,426	16,987	34,645	501,780	553,411
March	1,818,498	38,229	6,761	59,267	66,027	105,094	472,527	17,756	33,874	512,584	564,214
April	1,769,502	30,959	6,696	63,522	70,218	104,717	472,620	17,698	33,883	513,839	565,420
May	1,811,973	32,551	6,235	61,241	67,476	105,251	479,825	17,173	33,430	511,464	562,066
June	1,880,018	27,721	5,796	57,274	63,070	106,169	495,323	17,171	35,315	525,032	577,518
July	1,954,919	29,596	5,712	56,291	62,004	105,991	499,859	18,123	35,204	540,985	594,311
August	1,987,680	29,186	5,808	57,793	63,601	113,691	505,193	18,473	35,677	537,505	591,655
September	1,947,264	29,264	5,252	51,325	56,578	114,138	508,828	18,629	36,748	556,963	612,341
October	1,954,358	27,862	5,603	52,352	57,954	119,431	525,393	18,527	36,452	551,874	606,853
November	2,016,620	28,404	7,341	52,925	60,266	119,403	522,290	18,655	37,214	556,569	612,438
December	2,011,790	28,113	6,271	54,059	60,330	119,075	527,588	20,624	37,431	547,823	605,878
2023											
January	2,102,704	28,716	6,245	59,029	65,274	118,288	524,180	21,757	37,812	552,142	611,711
February	2,132,152	29,305	6,197	51,876	58,073	118,018	532,567	22,476	37,878	553,966	614,320
March	2,116,625	31,061	6,834	62,615	69,449	121,837	546,998	22,835	38,755	565,212	626,802
April	2,089,426	33,755	7,200	56,392	63,592	123,656	574,839	24,302	39,020	574,462	637,784
May	2,079,338	33,017	6,543	56,473	63,016	125,671	572,346	24,426	39,831	578,313	642,570
June	2,132,261	27,693	6,948	51,072	58,020	126,818	584,277	24,528	36,600	569,324	630,452
July	2,203,896	32,238	5,629	64,610	70,239	126,916	573,178	24,990	36,547	574,928	636,465
August	2,171,536	32,451	5,888	59,488	65,376	131,284	604,085	23,791	36,739	584,423	644,954
September	2,175,977	34,645	5,349	67,400	72,750	131,772	620,883	23,721	37,665	591,786	653,172
October	2,154,337	30,508	5,372	81,909	87,281	141,171	622,041	24,710	37,595	603,156	665,460
November	2,217,770	30,520	5,194	79,923	85,117	146,630	626,736	23,627	38,447	611,554	673,628
December	2,222,412	31,161	5,413	70,017	75,430	145,864	637,513	24,440	39,604	617,432	681,476
2024											
January	2,299,467	29,689	5,427	70,409	75,836	154,905	644,930	25,513	39,801	620,276	685,590
February	2,165,894	33,758	5,336	66,487	71,823	149,350	604,907	23,188	41,061	610,694	674,943
March	2,076,559	34,993	5,491	61,625	67,116	141,253	598,759	20,602	40,039	602,185	662,825
April	2,064,174	32,743	5,794	49,965	55,760	141,034	599,780	21,854	39,298	603,404	664,556
May	2,127,510	33,885	6,622	50,898	57,520	136,163	581,460	20,232	39,480	599,476	659,189
June	2,101,626	33,358	6,575	56,086	62,661	137,681	581,115	20,054	39,334	589,794	649,182
July	2,221,222	34,707	6,618	55,782	62,400	139,197	575,491	19,716	39,522	577,211	636,448
August	2,208,158	34,293	7,209	59,215	66,424	138,866	564,117	18,747	40,442	587,116	646,305
September	2,102,301	33,392	7,198	54,675	61,873	139,573	531,974	18,654	71,483	601,500	691,636
October	2,155,807	31,075	7,483	48,608	56,091	152,012	550,198	9,721	56,945	626,669	693,335
November	2,380,916	30,083	2,804	45,316	48,121	151,436	560,975	18,644	46,824	619,382	684,850
December	2,310,462	31,015	2,226	45,017	47,244	147,525	560,643	18,070	43,158	622,513	683,742

\¹ Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

\² Includes interest suspense on non-performing loans

Source: Central Bank of Kenya

2.1 CENTRAL BANK OF KENYA

Table 2.1.2: Liabilities

Shillings million

End of	Capital	General Reserve Fund	Currency in Circulation	Currency in Circulation					SDR Allocation	Other Liabilities ¹	Total Liabilities
				Government	Local Banks	External Banks	IMF	Other public			
2021											
January	35,000	158,535	273,798	221,693	168,951	2,281	113,956	109,512	41,105	104,028	1,228,860
February	35,000	158,535	280,787	166,089	193,771	2,487	113,046	100,146	41,150	110,293	1,201,303
March	35,000	158,535	281,586	181,828	177,912	2,285	110,639	85,425	40,251	110,000	1,183,461
April	35,000	158,535	276,011	170,530	218,116	2,280	141,960	93,727	40,220	97,838	1,234,217
May	35,000	158,535	277,923	156,213	228,535	2,275	141,232	85,685	40,285	117,613	1,243,296
June	35,000	153,535	277,129	298,062	246,689	2,326	181,257	143,477	39,917	103,744	1,481,137
July	35,000	153,535	294,871	271,600	304,609	2,338	181,913	86,421	40,215	108,362	1,478,862
August	35,000	153,535	288,922	212,804	273,800	2,396	183,386	106,780	40,546	123,517	1,420,686
September	35,000	176,013	282,844	271,374	214,060	2,315	183,234	106,399	121,685	94,273	1,487,197
October	35,000	176,013	284,331	219,611	233,733	2,315	182,161	108,414	122,486	100,224	1,464,288
November	35,000	176,013	292,019	198,228	228,410	2,325	181,097	86,790	122,531	116,245	1,438,658
December	35,000	176,013	310,278	215,372	211,845	2,314	208,941	96,335	123,387	119,452	1,498,937
2022											
January	35,000	176,013	298,969	207,029	194,887	2,429	208,416	95,073	123,072	131,097	1,471,986
February	35,000	176,013	297,590	210,189	197,092	2,325	209,406	102,824	123,666	132,222	1,486,326
March	35,000	176,013	301,745	203,757	178,096	2,308	209,789	71,084	123,896	114,562	1,416,252
April	35,000	176,013	308,731	234,991	210,611	2,343	203,822	90,468	121,664	121,857	1,505,502
May	35,000	176,013	303,839	203,861	212,536	2,325	204,429	74,202	122,718	127,796	1,462,719
June	35,000	176,013	305,350	170,232	228,600	2,266	202,763	103,451	122,381	131,730	1,477,788
July	35,000	176,013	322,244	137,743	211,461	2,341	229,999	83,971	121,912	139,214	1,459,899
August	35,000	176,013	315,954	113,227	248,963	2,342	230,100	67,322	121,966	135,042	1,445,929
September	38,000	222,401	305,580	140,581	249,746	2,328	226,502	82,070	120,033	73,192	1,460,433
October	38,000	222,401	303,251	151,591	223,710	2,283	228,172	74,053	121,532	99,562	1,464,555
November	38,000	222,401	309,598	133,651	205,350	2,417	234,171	89,154	125,396	91,217	1,451,354
December	38,000	222,401	325,866	224,539	191,100	2,350	294,014	88,846	128,550	104,700	1,620,367
2023											
January	38,000	222,401	315,131	152,669	224,907	2,285	299,900	87,709	131,035	117,007	1,591,046
February	38,000	222,401	311,252	143,895	207,499	2,286	300,061	74,017	131,106	133,821	1,564,339
March	38,000	222,401	308,384	144,284	200,787	2,292	317,436	79,496	138,776	177,802	1,629,658
April	38,000	222,401	309,446	175,621	200,906	2,284	317,436	128,187	143,105	210,496	1,747,883
May	38,000	222,401	304,793	148,469	237,873	2,264	325,923	100,584	143,642	216,352	1,740,300
June	38,000	222,401	315,967	201,451	172,871	2,266	327,674	159,624	146,077	237,259	1,823,591
July	38,000	222,401	331,613	135,884	202,067	2,406	331,821	133,418	149,009	297,664	1,844,283
August	38,000	222,401	329,282	150,332	231,604	2,256	381,447	111,134	150,730	278,366	1,895,552
September	50,000	355,079	321,984	138,798	265,852	2,277	401,684	104,583	151,359	153,701	1,945,317
October	50,000	355,079	329,985	169,789	231,349	2,253	403,344	92,445	153,909	192,822	1,980,975
November	50,000	355,079	333,724	157,311	247,329	2,253	409,907	83,777	159,531	219,811	2,018,723
December	50,000	355,079	351,275	153,602	244,812	2,237	424,749	98,037	163,243	247,845	2,090,879
2024											
January	50,000	355,079	334,332	166,592	230,793	2,236	433,043	103,807	166,756	419,319	2,261,957
February	50,000	355,079	333,334	177,601	267,430	2,324	552,323	101,591	148,536	189,163	2,177,381
March	50,000	355,079	337,668	187,597	241,002	2,261	492,339	83,898	136,201	66,530	1,952,574
April	50,000	355,079	334,818	228,527	220,730	2,252	451,751	101,025	136,998	110,937	1,992,118
May	50,000	355,079	328,720	146,820	237,052	2,242	454,374	104,170	134,335	92,407	1,905,198
June	50,000	355,079	333,795	193,828	246,496	2,346	445,611	158,883	132,839	85,330	2,004,207
July	50,000	355,079	346,599	103,336	241,823	2,356	440,837	115,930	134,294	143,878	1,934,132
August	50,000	355,079	339,255	136,459	261,337	2,349	445,358	97,436	135,785	112,911	1,935,971
September	60,000	309,974	332,222	166,064	248,565	2,250	450,120	101,115	136,528	119,589	1,926,428
October	60,000	309,974	345,646	176,679	262,209	2,278	452,564	93,483	133,976	117,897	1,954,707
November	60,000	309,974	354,835	179,047	258,760	2,251	444,313	97,498	132,662	221,046	2,060,387
December	60,000	309,974	371,696	264,551	250,968	2,252	517,512	57,093	131,502	153,703	2,119,251

*Provisional

Source: Central Bank of Kenya

2.1 CENTRAL BANK OF KENYA

Table 2.1.3: Notes in Circulation

Shillings million

End of	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified notes	Total
2021									
January	118	197	5,352	13,604	10,973	21,215	237,088	0	288,548
February	118	197	5,333	13,471	10,774	19,565	222,247	0	271,706
March	118	197	5,377	13,696	10,838	19,261	229,206	0	278,692
April	118	197	5,416	13,773	10,798	18,526	230,613	0	279,441
May	118	197	5,383	13,735	10,657	17,737	226,098	0	273,925
June	118	197	5,412	13,765	10,628	17,347	228,265	0	275,733
July	118	197	5,498	14,186	10,942	17,502	244,233	0	292,677
August	118	197	5,547	14,253	10,877	17,013	238,693	0	286,699
September	118	197	5,575	14,197	10,857	16,428	233,159	0	280,534
October	118	197	5,616	14,381	10,986	16,407	234,245	0	292,596
November	118	197	5,695	14,622	11,123	16,778	241,132	0	289,666
December	118	197	5,844	15,079	11,443	17,260	257,549	0	307,491
2022									
January	118	197	5,844	14,879	11,185	16,620	240,231	0	289,073
February	118	197	5,940	14,989	11,200	16,388	238,823	0	287,656
March	118	197	6,118	15,251	11,269	16,242	242,558	0	291,753
April	118	197	6,317	15,726	11,382	16,455	248,522	0	298,717
May	118	197	6,281	15,423	11,075	15,750	245,008	0	293,852
June	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275
July	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275
August	118	197	6,580	16,494	11,408	16,119	254,863	0	305,780
September	118	197	6,337	15,572	10,858	15,427	246,906	0	295,416
October	118	197	6,272	15,343	10,797	15,316	244,970	0	293,014
November	118	197	6,211	15,241	10,825	15,562	251,215	0	299,369
December	118	197	6,211	15,241	10,825	15,562	251,215	0	299,369
2023									
January	118	197	6,079	14,903	10,712	15,110	257,643	0	304,762
February	118	197	6,005	14,783	10,737	15,031	254,092	0	300,963
March	118	197	5,962	14,730	10,758	14,732	251,528	0	298,026
April	118	197	5,943	14,742	10,778	14,671	252,572	0	299,021
May	118	197	5,888	14,574	10,562	14,460	248,495	0	294,294
June	118	197	5,845	14,561	10,685	14,634	259,461	0	305,501
July	118	197	5,879	14,741	10,907	14,960	274,339	0	321,141
August	118	197	5,891	14,903	11,104	15,057	271,418	0	318,688
September	118	197	5,927	14,987	11,122	15,528	263,528	0	311,408
October	118	197	6,038	15,360	11,467	16,971	269,178	0	319,330
November	118	197	6,028	15,336	11,405	15,993	273,979	0	323,057
December	118	197	6,045	15,562	11,583	16,110	290,978	0	340,593
2024									
January	118	197	6,073	15,351	11,463	15,234	275,140	0	374,449
February	118	197	6,087	15,272	11,564	14,962	274,276	0	373,014
March	118	197	6,118	15,623	11,763	15,185	277,773	0	378,169
April	118	197	6,158	15,655	11,709	14,838	275,253	0	374,529
May	118	197	6,182	15,618	11,637	14,548	269,408	0	367,591
June	118	197	6,120	15,616	11,722	14,724	274,356	0	373,269
July	118	197	6,191	15,865	11,951	14,898	286,388	0	335,608
August	118	197	6,228	16,107	11,967	14,889	278,643	0	328,149
September	118	197	6,222	16,009	11,917	14,681	271,976	0	321,119
October	118	197	6,294	16,333	12,260	15,207	284,115	0	334,524
November	118	197	6,328	16,427	12,402	15,289	292,900	0	343,661
December	118	197	6,425	16,766	12,681	15,879	308,402	0	360,468

Source: Central Bank of Kenya

2.1 CENTRAL BANK OF KENYA

Table 2.1.4: Coins in Circulation

Shillings million

End of	-50	1/-	2/-	5/-	10/-	20/-	40/-	Comme- morative Coins	Unspecified notes	Total	Total Notes & Coins
2021											
January	137	869	0	1,643	3,148	3,406	347	0	40.5	9,591	298,139
February	137	871	0	1,649	3,163	3,421	347	0	28.2	9,617	281,322
March	137	873	0	1,652	3,173	3,432	343	0	-3,052.8	9,647	288,340
April	137	876	0	1,656	3,186	3,443	347	0	33.6	9,679	289,120
May	137	878	0	1,662	3,197	3,456	346	0	33.7	9,710	283,635
June	137	879	0	1,667	3,211	3,469	344	0	33.6	9,741	285,474
July	137	885	0	1,679	3,241	3,491	343	0	-	9,776	302,452
August	137	887	0	1,684	3,255	3,255	341	0	-	9,798	296,497
September	137	888	0	1,690	3,269	3,269	341	0	-	9,834	290,367
October	137	889	0	1,695	3,284	3,528	340	0	0.0	9,873	291,823
November	137	892	0	1,698	3,296	3,535	339	0	0.0	9,898	299,564
December	137	895	0	1,706	3,315	3,556	339	0	0.0	9,949	317,440
2022											
January	137	897	0	1,712	3,333	3,573	339	0	-	9,990	299,063
February	137	899	0	1,716	3,342	3,575	338	0	-	10,007	297,662
March	137	902	0	1,721	3,358	3,586	338	0	-	10,042	301,796
April	137	904	0	1,727	3,373	3,599	338	0	-	10,078	308,795
May	137	907	0	1,733	3,389	3,613	335	0	-	10,115	303,967
June	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,415
July	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,414
August	137	914	0	1,747	3,438	3,640	326	0	-	10,202	315,982
September	137	917	0	1,751	3,456	3,652	326	0	-	10,238	305,654
October	137	920	0	1,755	3,478	3,662	322	0	-	10,273	303,287
November	137	922	0	1,760	3,497	3,667	321	0	-	10,305	309,674
December	137	922	0	1,760	3,497	3,667	321	0	-	10,305	309,674
2023											
January	137	927	0	1,771	3,538	3,697	317	0	-	10,387	315,149
February	137	930	0	1,777	3,558	3,707	316	0	-	10,424	311,388
March	137	932	0	1,782	3,577	3,717	316	0	-	10,461	308,487
April	137	935	0	1,788	3,594	3,728	315	0	-	10,496	309,516
May	137	937	0	1,793	3,609	3,739	314	0	-	10,530	304,825
June	137	940	0	1,798	3,622	3,746	314	0	-	10,557	316,058
July	137	941	0	1,803	3,637	3,756	314	0	-	10,588	331,729
August	137	944	0	1,808	3,659	3,769	306	0	-	10,624	329,312
September	137	947	0	1,814	3,681	3,781	304	0	-	10,664	322,072
October	137	950	0	1,822	3,704	3,797	304	0	-	10,715	330,044
November	137	954	0	1,830	3,728	3,813	304	0	-	10,766	333,823
December	137	957	0	1,837	3,754	3,815	300	0	-	10,801	351,394
2024											
January	137	959	0	1,843	3,772	3,824	298	0	-	10,833	385,282
February	137	962	0	1,849	3,796	3,833	285	0	-	10,861	383,875
March	137	965	0	1,855	3,816	3,848	285	0	-	10,905	389,075
April	137	968	0	1,864	3,841	3,859	284	0	-	10,954	385,482
May	137	970	0	1,872	3,864	3,874	282	0	-	11,000	378,591
June	137	973	0	1,877	3,878	3,883	280	0	-	11,027	384,296
July	137	975	0	1,883	3,897	3,888	279	0	-	11,058	346,667
August	137	978	0	1,888	3,913	3,900	279	0	-	11,095	339,244
September	137	980	0	1,896	3,936	3,915	278	0	-	11,142	332,261
October	137	983	0	1,902	3,950	3,930	277	0	-	11,180	345,704
November	137	985	0	1,913	3,969	3,953	277	0	-	11,234	354,895
December	137	987	0	1,921	3,987	3,971	277	0	-	11,281	371,749

Note:

Coins 5cents, 10cents, 25cents, and 2 shillings have been demonetised but are still with the public.

Unspecified coin is the difference between total coins from the Trial balance in the Banking Survey and total coins from C.O.B.A.

Source: Central Bank of Kenya

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.1 (b): Microfinance Banks Analysis of Deposits^{\1} **Shillings million**

End of	Demand						Time and Savings						Total
	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	
2021													
January	0	2	1,525	3,626	111	8	0	0	4,199	34,465	4,130	1,343	49,409
February	0	2	1,530	3,860	111	28	0	0	4,470	33,759	4,363	1,343	49,464
March	0	2	1,571	3,742	87	10	0	0	4,771	34,028	4,577	1,289	50,077
April	0	1	1,658	3,575	122	41	0	0	4,755	34,996	3,837	1,059	50,043
May	0	1	1,547	3,637	221	29	0	0	4,839	34,495	4,239	1,052	50,061
June	0	3	1,987	3,723	275	11	0	0	5,042	34,858	3,778	1,101	50,776
July	0	2	1,987	3,677	119	12	0	1	5,038	35,292	3,711	1,127	50,965
August	0	1	2,059	3,538	129	11	0	2	4,572	35,550	2,897	1,446	50,204
September	0	1	2,191	3,820	146	11	0	3	4,421	35,415	2,707	1,245	49,960
October	0	2	2,249	3,884	135	14	0	2	4,082	35,503	2,949	1,269	50,089
November	0	4	2,220	3,844	77	31	0	0	3,833	35,506	3,177	1,320	50,010
December	0	0	1,923	3,916	87	10	0	0	4,086	35,238	3,401	1,302	49,963
2022													
January	0	1	1,939	3,992	181	9	0	0	4,147	35,524	3,211	1,337	50,343
February	0	0	2,181	3,950	198	10	0	0	3,807	35,958	2,847	1,486	50,438
March	0	1	2,428	4,045	455	10	0	0	3,654	35,593	2,640	1,404	50,231
April	0	2	2,126	4,052	302	181	0	0	3,653	34,768	2,578	1,314	48,975
May	0	3	2,059	4,090	190	50	0	0	3,583	34,624	2,498	1,598	48,694
June	0	1	2,162	4,095	195	7	0	0	3,543	34,330	2,034	1,593	47,961
July	0	1	2,224	3,698	127	10	0	0	3,730	34,645	2,032	1,737	48,203
August	0	1	2,232	4,149	139	11	0	0	2,817	35,460	1,562	1,407	47,778
September	0	2	2,380	4,336	92	13	0	0	3,256	34,037	1,771	1,711	47,596
October	0	3	2,262	4,372	122	11	0	0	3,245	33,831	2,010	1,654	47,511
November	0	0	2,278	4,236	97	11	0	3	2,819	34,646	1,775	1,297	47,161
December	0	2	1,810	4,329	121	11	0	0	2,775	34,091	1,595	1,363	46,095
2023													
January	0	2	1,736	4,201	146	11	0	0	2,886	34,019	1,592	1,316	45,911
February	0	2	1,651	4,436	312	121	0	0	2,996	33,314	1,505	1,404	45,742
March	0	0	1,608	4,463	90	18	0	0	2,888	33,192	2,075	1,358	45,691
April	0	0	1,560	4,341	93	22	0	0	2,952	33,226	2,107	1,276	45,579
May	0	0	1,605	4,275	79	16	0	0	2,786	34,260	1,737	1,239	45,997
June	0	0	1,711	4,134	75	19	0	0	3,002	34,099	1,419	1,304	45,763
July	0	0	1,647	4,131	115	26	0	0	3,511	34,107	1,462	1,179	46,178
August	0	0	1,997	4,314	228	28	0	0	3,375	33,565	1,324	1,227	46,057
September	0	0	1,900	4,270	93	74	0	0	3,408	33,521	1,294	981	45,541
October	0	0	1,882	4,307	95	32	0	0	3,429	33,287	1,230	953	45,215
November	0	0	1,955	4,347	132	30	0	0	3,155	32,342	1,251	814	44,026
December	0	0	1,751	3,994	126	103	0	0	3,370	31,927	1,451	901	43,623
2024													
January	0	0	1,970	4,062	101	28	0	0	3,361	31,974	993	950	43,439
February	0	0	2,060	4,155	121	28	0	0	2,296	33,058	815	960	43,493
March	0	0	1,961	4,291	151	28	0	0	2,459	32,169	1,676	817	43,552
April	0	0	1,958	4,172	182	32	0	0	2,029	32,506	1,969	571	43,420
May	0	0	2,231	4,134	188	32	0	0	2,556	31,652	2,128	573	43,494
June	0	0	2,286	4,295	156	34	0	0	2,682	30,952	1,915	409	42,730
July	0	0	2,375	4,193	113	33	0	0	3,042	30,176	1,791	466	42,190
August	0	0	2,341	4,270	266	33	0	0	3,964	29,101	1,427	403	41,805
September	0	0	2,126	4,103	331	105	0	0	3,670	29,121	1,994	392	41,843
October	0	0	2,689	4,012	383	26	0	0	3,486	29,119	2,016	212	41,944
November	0	0	2,909	3,948	373	28	0	0	3,899	28,450	2,116	235	41,959
December	0	0	2,062	3,697	286	10	0	0	5,005	28,791	2,084	251	42,186

\1 Excludes local currency deposits by non-residents.

* Provisional.

Source: Central Bank of Kenya

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.2: Advances/Deposits and Cash/Deposit Ratios

Shillings million

End of	Advances/Deposit Ratio						Cash/Deposit Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances with other Banks	Ratio %
2021								
January	4,407,460	3,567,906	81%	3,784,148	3,429,157	91%	162,315	4%
February	4,480,630	3,607,265	81%	3,850,998	3,459,822	90%	168,707	4%
March	4,478,730	3,582,065	80%	3,872,821	3,460,612	89%	170,609	4%
April	4,519,242	3,619,899	80%	3,866,833	3,462,126	90%	172,884	4%
May	4,524,793	3,626,239	80%	3,860,795	3,468,158	90%	179,927	4%
June	4,558,049	3,653,011	80%	3,911,064	3,507,298	90%	183,037	4%
July	4,647,249	3,673,269	79%	3,981,557	3,503,951	88%	177,769	4%
August	4,702,096	3,709,453	79%	4,008,782	3,559,509	89%	183,748	4%
September	4,644,543	3,723,247	80%	3,943,492	3,598,546	91%	188,495	4%
October	4,688,966	3,764,399	80%	3,978,974	3,620,886	91%	187,402	4%
November	4,715,119	3,801,559	81%	4,008,991	3,664,086	91%	187,981	4%
December	4,678,709	3,797,776	81%	4,000,839	3,691,938	92%	207,454	4%
2022								
January	4,635,099	3,836,058	83%	3,963,291	3,733,168	94%	195,610	4%
February	4,685,245	3,882,410	83%	3,998,570	3,768,887	94%	198,850	4%
March	4,740,565	3,934,069	83%	4,095,091	3,818,214	93%	210,435	4%
April	4,831,296	3,978,168	82%	4,161,395	3,845,944	92%	191,071	4%
May	4,836,773	3,999,376	83%	4,173,866	3,866,713	93%	198,977	4%
June	4,910,659	4,051,701	83%	4,276,943	3,927,511	92%	209,978	4%
July	4,969,518	4,114,019	83%	4,365,155	3,981,830	91%	222,378	4%
August	4,957,493	4,119,508	83%	4,312,066	3,995,371	93%	227,590	5%
September	4,948,639	4,167,186	84%	4,277,736	4,055,618	95%	209,226	4%
October	4,957,136	4,222,320	85%	4,299,553	4,101,805	95%	201,388	4%
November	4,959,202	4,244,428	86%	4,314,334	4,115,084	95%	197,399	4%
December	5,022,988	4,273,215	85%	4,398,115	4,146,116	94%	231,892	5%
2023								
January	5,066,147	4,307,496	85%	4,408,525	4,165,575	94%	217,576	4%
February	5,107,472	4,359,239	85%	4,438,024	4,211,781	95%	209,984	4%
March	5,203,672	4,421,857	85%	4,527,320	4,269,076	94%	225,069	4%
April	5,201,554	4,497,566	86%	4,516,675	4,341,388	96%	202,080	4%
May	5,281,352	4,534,901	86%	4,585,830	4,365,345	95%	219,855	4%
June	5,525,396	4,555,139	82%	4,799,938	4,400,139	92%	245,530	4%
July	5,643,857	4,551,985	81%	4,902,029	4,396,147	90%	206,077	4%
August	5,754,438	4,638,168	81%	5,040,789	4,492,074	89%	218,862	4%
September	5,867,551	4,687,921	80%	5,092,683	4,552,300	89%	226,213	4%
October	5,912,127	4,722,398	80%	5,135,256	4,602,162	90%	244,110	4%
November	5,978,066	4,782,961	80%	5,201,609	4,655,306	89%	224,468	4%
December	6,075,985	4,815,984	79%	5,279,733	4,707,211	89%	224,437	4%
2024								
January	6,149,326	4,826,969	78%	5,322,516	4,728,818	89%	207,575	3%
February	6,046,709	4,751,185	79%	5,249,207	4,667,144	89%	206,374	3%
March	5,973,725	4,846,872	81%	5,184,305	4,758,783	92%	228,918	4%
April	5,901,818	4,749,535	80%	5,097,582	4,679,948	92%	218,930	4%
May	5,897,636	4,712,177	80%	5,116,382	4,633,223	91%	219,244	4%
June	5,952,525	4,692,306	79%	5,194,619	4,639,644	89%	253,697	4%
July	6,041,015	4,692,974	78%	5,263,325	4,612,482	88%	260,259	4%
August	6,015,490	4,718,477	78%	5,352,384	4,636,770	87%	222,750	4%
September	6,047,638	4,754,909	79%	5,257,893	4,670,818	89%	236,535	4%
October	6,076,356	4,789,971	79%	5,265,793	4,701,825	89%	264,346	4%
November	6,074,486	4,794,248	79%	5,302,841	4,720,654	89%	265,726	4%
December	6,090,060	4,814,821	79%	5,312,364	4,751,579	89%	271,223	4%

Averaging on cash ratio introduced in July 2011 or 7 days - extended to one month in August 2011

¹ Excludes non-residents' local currency deposits.

² Excludes non-residents' local currency loans and advances.

* Provisional.

** From July 2001 the cash ratio was computed on a 30-day average.

***Imperial Bank is under statutory management from Oct 2015.

Source: Central Bank of Kenya

2.3 COMMERCIAL BANKS AND MICROFINANCE BANKS

Table 2.3.1: Liquid Assets

Shillings million

End of	Net Deposit Liabilities \ ¹	Liquid Assets \ ²	Minimum Statutory	Excess(+) or (-)	Excess as a % of Deposit Liabilities
2021					
January	4,113,097	2,359,737	822,619	1,537,118	37%
February	4,189,470	2,417,461	837,894	1,579,567	38%
March	4,214,171	2,438,829	842,834	1,595,994	38%
April	4,237,649	2,466,161	847,530	1,618,631	38%
May	4,265,546	2,489,684	853,109	1,636,575	38%
June	4,299,283	2,502,326	859,857	1,642,470	38%
July	4,385,857	2,535,819	877,171	1,658,647	38%
August	4,450,986	2,592,656	890,197	1,702,459	38%
September	4,393,845	2,550,361	878,769	1,671,592	38%
October	4,428,806	2,572,888	885,761	1,687,127	38%
November	4,440,560	2,581,324	888,112	1,693,212	38%
December	4,418,326	2,668,905	883,665	1,785,240	40%
2022					
January	4,359,409	2,615,275	871,882	1,743,393	40%
February	4,406,810	2,651,111	881,362	1,769,749	40%
March	4,452,414	2,637,382	890,483	1,746,899	39%
April	4,512,725	2,662,123	902,545	1,759,578	39%
May	4,501,694	2,631,874	900,339	1,731,535	38%
June	4,602,425	2,630,985	920,485	1,710,500	37%
July	4,648,913	2,634,794	929,783	1,705,011	37%
August	4,623,830	2,675,108	924,766	1,750,342	38%
September	4,605,775	2,642,550	921,155	1,721,395	37%
October	4,602,889	2,575,774	920,578	1,655,196	36%
November	4,613,795	2,658,251	922,759	1,735,492	38%
December	4,710,272	2,714,636	942,054	1,772,581	38%
2023					
January	4,714,559	2,706,380	942,912	1,763,468	37%
February	4,755,796	2,723,097	951,159	1,771,938	37%
March	4,818,209	2,750,731	963,642	1,787,089	37%
April	4,825,289	2,704,263	965,058	1,739,205	36%
May	4,913,552	2,746,168	982,710	1,763,458	36%
June	5,150,753	2,909,245	1,030,151	1,879,095	36%
July	5,273,719	2,944,809	1,054,744	1,890,065	36%
August	5,371,918	3,014,664	1,074,384	1,940,281	36%
September	5,489,380	3,107,524	1,097,876	2,009,648	37%
October	5,543,381	3,131,282	1,108,676	2,022,606	36%
November	5,643,575	3,240,922	1,128,715	2,112,207	37%
December	5,784,237	3,285,947	1,156,847	2,129,099	37%
2024					
January	5,864,450	3,331,928	1,172,890	2,159,038	37%
February	5,716,574	3,391,088	1,143,315	2,247,774	39%
March	5,485,147	3,168,961	1,097,029	2,071,932	38%
April	5,524,332	3,232,736	1,104,866	2,127,870	39%
May	5,506,157	3,182,270	1,101,231	2,081,038	38%
June	5,547,345	3,304,247	1,109,469	2,194,778	40%
July	5,639,738	3,384,570	1,127,948	2,256,623	40%
August	5,608,192	3,293,776	1,121,638	2,172,138	39%
September	5,662,455	3,269,587	1,132,491	2,137,096	38%
October	5,650,257	3,244,414	1,130,051	2,114,363	37%
November	5,642,067	3,336,948	1,128,413	2,208,535	39%
December	5,663,852	3,310,145	1,132,770	2,177,375	38%

\1 Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

\2 Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya

2.4 COMMERCIAL BANKS

Table 2.4.1: Bankers' Clearing House

Shillings million

					Daily Average\¹			
End of	Amount in (Ksh m)		Articles (EFT) (Kshs 000)		Amount (Kshs m)		Articles (Kshs 000)	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
2023								
January	66,939	207,929	1,111	1,189	3,188	9,901	57	53
February	68,245	212,480	1,161	1,337	3,412	10,624	67	58
March	85,240	230,478	1,616	1,430	3,706	10,021	62	70
April	67,005	185,500	1,318	1,146	3,723	10,306	64	73
May	81,138	225,626	1,522	1,452	3,688	10,256	66	69
June	82,533	206,849	1,426	1,309	3,930	9,850	62	68
July	79,151	209,888	1,473	1,281	3,769	9,995	61	70
August	81,442	221,120	1,539	1,275	3,541	9,614	55	67
September	74,248	211,216	1,367	1,296	3,375	10,058	62	65
October	94,875	219,810	1,718	1,283	4,744	10,990	64	86
November	74,757	209,118	1,530	1,159	3,398	9,505	53	70
December	87,108	199,893	1,641	1,083	4,839	11,105	60	91
2024								
January	74,928	227,923	1,433	1,284	3,406	10,360	58	65
February	81,385	214,097	1,631	1,276	3,875	10,195	61	78
March	82,003	205,166	1,541	1,214	4,100	10,258	61	77
April	84,679	219,085	1,609	1,239	4,032	10,433	59	77
May	87,275	214,757	1,631	1,410	3,967	9,762	64	74
June	72,725	182,251	1,364	1,129	3,636	9,113	56	68
July	88,573	219,635	1,622	1,332	3,851	9,549	58	71
August	80,192	194,944	1,557	1,122	3,645	8,861	51	71
September	79,315	201,100	1,517	1,251	3,777	9,576	60	72
October	101,845	208,096	1,677	1,221	4,850	9,909	58	80
November	81,552	192,485	1,507	1,059	3,883	9,166	50	72
December	95,808	201,460	1,780	1,090	5,043	10,603	57	94

\¹ Only working days in each month.

* Revised figures for the specified months.

Source: Central Bank of Kenya

2.4 COMMERCIAL BANKS

Table 2.4.2: Agricultural Credit Outstanding by Type of Farmer **Shillings million**

End of	Small Scale Farm \ ¹ enterprises	Large Scale Farm\ ² Enterprises	Co-operative societies	Agricultural Boards \ ³	Total
2021					
January	41,213.97	52,996.22	2,187.33	816.01	97,213.53
February	39,379.90	55,108.99	2,132.14	797.79	97,418.83
March	39,605.62	55,184.99	2,093.76	773.24	97,657.61
April	40,029.18	55,685.90	2,020.69	786.09	98,521.86
May	41,025.61	50,717.55	1,988.25	773.26	94,504.67
June	45,020.88	46,656.38	2,017.73	720.55	94,415.54
July	43,939.19	48,662.40	2,210.93	741.66	95,554.18
August	46,639.15	45,780.36	2,242.24	732.55	95,394.30
September	47,034.31	46,990.76	2,560.01	706.75	97,291.83
October	49,775.02	44,899.55	2,517.66	692.56	97,884.79
November	57,647.09	37,917.64	2,565.76	714.32	98,844.81
December	53,824.15	39,816.96	2,694.46	685.23	97,020.80
2022					
January	53,547.40	40,742.22	2,564.45	709.33	97,563.39
February	54,259.77	42,196.24	2,244.83	727.36	99,428.21
March	59,669.77	42,952.50	2,117.73	718.66	105,458.67
April	58,156.65	44,246.47	2,173.77	740.80	105,317.69
May	58,973.93	43,847.09	2,235.76	773.57	105,830.36
June	58,573.62	45,185.09	2,283.12	797.39	106,839.20
July	57,635.69	45,981.20	2,333.05	805.12	106,755.06
August	58,147.88	52,722.95	2,723.68	803.89	114,398.40
September	58,826.43	52,990.54	2,779.79	983.00	115,579.76
October	58,461.61	57,665.26	2,815.68	814.20	119,756.75
November	58,070.21	57,875.61	2,852.02	856.23	119,654.08
December	58,607.57	57,106.92	2,948.16	847.81	119,510.45
2023					
January	59,139.00	55,812.74	3,087.32	855.58	118,894.63
February	59,844.43	54,956.77	2,980.56	847.71	118,629.47
March	56,891.54	61,978.77	2,713.51	888.35	122,472.18
April	57,936.31	63,216.02	2,644.54	899.33	124,696.20
May	57,621.20	65,426.71	2,583.45	935.00	126,566.36
June	59,154.34	65,335.35	2,747.88	990.00	128,227.57
July	59,779.56	64,808.54	2,802.92	1,250.17	128,641.19
August	61,308.22	67,929.71	2,996.07	1,292.83	133,526.83
September	61,267.37	68,674.69	3,154.83	1,274.77	134,371.65
October	64,063.58	77,908.01	3,248.63	1,362.13	146,582.35
November	63,580.81	81,541.84	3,426.27	1,414.17	149,963.09
December	69,260.31	67,449.77	3,475.96	3,408.35	143,594.39
2024					
January	64,781.71	87,404.14	3,395.82	3,122.87	158,704.54
February	60,774.01	86,361.88	3,257.54	2,445.80	152,839.23
March	62,404.63	77,061.73	3,103.05	1,812.08	144,381.49
April	61,909.58	78,686.94	2,693.75	1,394.95	144,685.22
May	73,672.64	62,327.33	2,323.69	1,331.37	139,655.04
June	62,254.37	75,201.07	2,542.78	1,321.37	141,319.60
July	62,277,843	76,611,724	2,580,715	1,367,474	142,837,756
August	62,795,220	75,732,621	2,653,607	1,351,098	142,532,546
September	61,799,794	77,321,049	2,728,401	1,324,722	143,173,966
October	59,969,978	91,644,806	2,777,157	1,290,270	155,682,211
November	59,255,203	91,641,847	2,805,135	1,241,336	154,943,521
December	52,647,894	92,998,911	2,800,850	1,249,135	149,696,790

\¹ Small scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or less.

\² Large scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or more.

\³ Agricultural Boards include such statutory institutions like A.D.C, Pyrethrum Marketing Board, K.T.D.A, Cotton Lint and Seed Marketing Board and Kenya Tea Development Agency.

Source: Central Bank of Kenya

2.4 COMMERCIAL BANKS

Table 2.4.3: Outstanding Credit to Agriculture by Period

Shillings million

End of	Short-Term Credit ^{\1}	Medium-Term credit ^{\2}	Long-Term credit ^{\3}	Total
2021				
January	48,389.54	27,129.20	21,694.79	97,213.53
February	46,346.49	28,360.88	22,711.46	97,418.83
March	47,707.50	28,044.16	21,905.96	97,657.61
April	45,847.81	30,030.94	22,643.10	98,521.86
May	43,091.67	28,434.55	22,978.44	94,504.67
June	42,174.18	25,012.27	27,229.09	94,415.54
July	42,081.34	24,495.99	28,976.85	95,554.18
August	41,594.09	23,994.26	29,805.95	95,394.30
September	44,719.03	21,367.30	31,205.50	97,291.83
October	50,722.86	20,053.79	27,108.13	97,884.79
November	52,165.40	19,746.07	26,933.34	98,844.81
December	50,814.12	19,818.84	26,387.84	97,020.80
2022				
January	50,187.53	19,929.41	27,446.45	97,563.39
February	50,757.60	21,063.76	27,606.85	99,428.21
March	54,109.06	23,035.90	28,313.70	105,458.67
April	54,437.32	22,642.55	28,237.82	105,317.69
May	53,718.76	23,129.59	28,982.01	105,830.36
June	54,723.71	21,843.97	30,271.52	106,839.20
July	53,792.10	22,473.97	30,488.99	106,755.06
August	59,985.11	22,249.69	32,163.60	114,398.40
September	60,412.76	23,020.93	32,146.07	115,579.76
October	63,360.89	23,838.47	32,557.39	119,756.75
November	61,418.41	23,826.53	34,409.13	119,654.08
December	60,774.55	23,767.16	34,968.75	119,510.45
2023				
January	58,553.83	24,875.37	35,465.44	118,894.63
February	57,869.18	24,860.68	35,899.60	118,629.47
March	54,377.17	27,590.73	40,504.27	122,472.18
April	54,352.55	28,823.95	41,519.70	124,696.20
May	53,643.49	29,023.98	43,898.89	126,566.36
June	57,655.36	29,994.56	40,577.65	128,227.57
July	58,384.64	29,598.24	40,658.32	128,641.19
August	62,043.19	31,859.64	39,624.00	133,526.83
September	62,270.11	31,217.53	40,884.02	134,371.65
October	74,138.40	31,233.08	41,210.87	146,582.35
November	76,206.02	31,552.64	42,204.43	149,963.09
December	67,621.01	29,921.85	46,051.53	143,594.39
2024				
January	77,474.18	35,772.75	45,457.61	158,704.54
February	75,536.88	35,987.39	41,314.97	152,839.23
March	60,626.14	37,062.58	46,692.77	144,381.49
April	61,635.21	35,076.36	47,973.66	144,685.22
May	58,220.20	34,402.35	47,032.49	139,655.04
June	54,675.22	37,546.63	49,097.74	141,319.60
July	59,075,759	34,524,638	49,237,358	142,837,756
August	65,303,827	31,546,253	45,682,466	142,532,546
September	59,803,401	34,807,708	48,562,857	143,173,966
October	72,072,534	33,893,729	49,715,948	155,682,211
November	66,575,391	35,198,819	53,169,311	154,943,521
December	59,147,865	36,007,392	54,541,533	149,696,790

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty.

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities.

Source: Central Bank of Kenya

2.5 KENYA POST OFFICE SAVINGS BANK

Table 2.5.1: Assets and Liabilities

Shillings million

2021	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Liabilities												
Balance due to depositors	23,106	23,099	23,500	23,676	23,610	23,875	24,005	24,061	24,060	24,132	24,170	24,154
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,740	4,227	4,331	4,655	4,125	4,638	4,506	4,826	4,897	3,260	3,190	3,404
Total Assets	26,847	27,327	27,831	28,331	27,735	28,512	28,510	28,887	28,957	27,392	27,360	27,558
Cash on hand and at Bank	653	820	853	1,069	772	1,215	1,034	1,032	1,111	810	763	699
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	168	168	119	499	369	589	419	719	1,069	469	419	569
Investments (Middle Market Value)	5,978	5,976	5,976	5,976	5,976	5,976	6,476	6,476	6,476	6,876	7,001	7,001
Reserve Account Deficiency	15,321	15,411	15,492	15,548	15,615	15,689	15,761	15,803	15,857	15,408	15,464	15,471
Other Assets	4,727	4,953	5,390	5,239	5,002	5,042	4,820	4,856	4,443	3,828	3,713	3,818
Total	26,847	27,327	27,831	28,331	27,735	28,512	28,510	28,887	28,957	27,392	27,360	27,558

2022	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Liabilities												
Balance due to depositors	24,165	23,669	24,022	23,952	24,204	24,428	24,557	24,482	24,694	24,478	24,739	25,280
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,133	3,318	3,092	3,427	2,981	3,530	2,924	3,222	3,310	2,905	3,073	3,205
Total Assets	27,298	26,987	27,114	27,380	27,185	27,958	27,481	27,704	28,004	27,383	27,812	28,485
Cash on hand and at Bank	767	626	599	414	774	876	325	359	387	309	434	426
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	220	120	389	439	189	489	1,589	89	439	89	239	740
Investments (Middle Market Value)	6,928	6,928	6,770	6,770	6,770	6,788	5,557	7,030	7,030	7,030	6,981	6,878
Reserve Account Deficiency	15,545	15,606	15,674	15,738	15,801	15,847	15,702	15,761	15,831	15,890	15,941	16,052
Other Assets	3,838	3,707	3,682	4,018	3,651	3,959	4,307	4,464	4,318	4,064	4,217	4,389
Total	27,298	26,987	27,114	27,380	27,185	27,958	27,481	27,704	28,004	27,383	27,812	28,485

2023	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Liabilities												
Balance due to depositors	24,568	25,280	25,595	24,637	24,473	25,589	25,205	25,074	25,140	25,241	25,166	24,811
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,034	3,210	1,885	2,959	3,083	3,017	3,095	3,391	3,091	3,035	2,778	3,628
Total Assets	27,602	28,490	27,480	27,596	27,555	28,607	28,300	28,465	28,231	28,276	27,945	28,438
Cash on hand and at Bank	764	1,067	298	583	497	768	678	660	440	465	562	422
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	189	290	90	91	91	641	191	191	416	491	391	91
Investments (Middle Market Value)	6,581	6,478	6,684	6,401	6,405	6,671	6,671	6,671	6,659	6,659	6,659	6,200
Reserve Account Deficiency	16,185	16,165	16,210	16,316	16,383	16,426	16,497	16,553	16,598	16,649	16,689	16,736
Other Assets	3,882	4,490	4,199	4,205	4,180	4,101	4,263	4,391	4,118	4,014	3,644	4,990
Total	27,602	28,490	27,480	27,596	27,555	28,607	28,300	28,465	28,231	28,276	27,945	28,438

2024	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Liabilities												
Balance due to depositors	24,919	24,795	24,866	25,042	25,096	25,352	25,529	25,438	25,681	25,845	25,987	25,990
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	2,827	3,179	3,068	2,708	2,707	2,562	2,700	2,854	3,161	3,408	3,659	2,943
Total Assets	27,746	27,974	27,934	27,749	27,803	27,914	28,229	28,293	28,842	29,253	29,646	28,933
Cash on hand and at Bank	591	456	496	651	506	596	736	695	750	879	851	529
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	341	91	91	(109)	91	191	391	191	341	391	602	401
Investments (Middle Market Value)	5,600	6,200	6,043	6,043	6,043	6,043	6,043	6,339	6,339	6,319	6,319	6,834
Reserve Account Deficiency	16,759	16,855	16,965	17,023	17,086	17,110	17,165	17,160	17,187	17,180	17,230	17,401
Other Assets	4,455	4,373	4,340	4,141	4,077	3,974	3,893	3,907	4,224	4,483	4,644	3,769
Total	27,746	27,974	27,934	27,749	27,803	27,914	28,229	28,293	28,842	29,253	29,646	28,933

Source: Kenya Post Office Savings Bank

2.5 KENYA POST OFFICE SAVINGS BANK

Table 2.5.2: Analysis of Deposits and Withdrawals

Shillings million

End of	Withdrawals	Deposits	Net Balances due to Depositors*
2021			
January	5,821.40	5,473.85	23,106.45
February	5,691.73	5,684.74	23,099.46
March	4,940.37	5,340.66	23,499.76
April	5,148.85	5,325.41	23,676.32
May	5,376.55	5,310.06	23,609.83
June	4,790.10	5,054.92	23,874.65
July	7,149.80	7,279.75	24,004.60
August	4,824.76	4,881.32	24,061.15
September	4,581.58	4,580.02	24,059.60
October	5,275.63	5,347.68	24,131.65
November	4,747.70	4,785.75	24,169.69
December	6,215.43	6,199.33	24,153.60
2022			
January	6,157.23	6,168.43	24,164.80
February	5,410.08	4,913.95	23,668.67
March	5,494.43	5,847.54	24,021.78
April	5,147.23	5,077.91	23,952.46
May	6,999.95	7,251.23	24,203.74
June	5,046.95	5,271.60	24,428.39
July	6,542.70	6,671.40	24,557.09
August	4,779.20	4,704.04	24,481.93
September	4,640.47	4,852.98	24,694.44
October	4,659.91	4,443.82	24,478.35
November	5,466.64	5,727.34	24,739.06
December	5,720.00	6,261.42	25,280.48
2023			
January	7,344.58	7,145.91	24,568.44
February	5,053.51	5,243.56	25,279.77
March	5,504.02	4,824.37	25,595.39
April	4,958.90	4,999.40	24,636.59
May	5,801.55	5,638.11	24,472.82
June	5,478.79	6,586.27	25,589.49
July	6,950.00	6,550.00	25,204.52
August	5,600.84	5,466.82	25,073.95
September	5,873.63	5,948.06	25,139.95
October	5,084.92	5,186.84	25,241.26
November	5,111.90	5,035.75	25,166.46
December	5,575.73	5,291.24	24,810.69
2024			
January	5,998.27	6,035.00	24,918.50
February	10,745.96	10,661.52	24,795.24
March	16,199.69	16,184.09	24,866.24
April	21,979.25	22,134.53	25,041.55
May	27,250.81	27,462.09	25,096.25
June	31,522.81	31,993.66	25,351.76
July	56,945.28	58,638.74	25,529.07
August	55,782.74	54,885.15	25,438.30
September	78,812.12	81,219.66	25,680.90
October	69,635.05	71,239.41	25,844.68
November	58,034.81	59,413.07	25,987.09
December	61,944.66	61,880.04	25,990.18

Source: Kenya Post Office Savings Bank

2.6 PRINCIPAL INTEREST RATES

Table 2.6.1: Deposit Interest Rates

Percent

End of	Commercial Banks			
	0- 3months	Over- 3months	Savings	Deposit Rates (Average)
2021				
January	6.64	7.01	2.73	6.31
February	6.67	6.97	3.35	6.46
March	6.68	6.89	3.48	6.46
April	6.74	6.88	2.66	6.30
May	6.63	7.03	2.55	6.30
June	6.76	7.08	2.55	6.37
July	6.63	7.10	2.51	6.34
August	6.59	7.03	2.64	6.30
September	6.61	7.04	2.57	6.34
October	6.64	7.15	2.58	6.39
November	6.76	7.16	2.60	6.43
December	6.91	7.19	2.55	6.50
2022				
January	6.95	7.19	2.55	6.53
February	7.10	7.23	2.56	6.61
March	6.89	7.25	2.48	6.50
April	6.95	7.30	2.56	6.58
May	6.92	7.36	2.52	6.59
June	6.96	7.39	2.50	6.62
July	7.13	7.45	2.94	6.74
August	7.30	7.52	3.46	6.93
September	7.18	7.40	3.44	6.82
October	7.42	7.60	3.46	7.01
November	7.57	7.68	3.50	7.11
December	7.38	7.93	3.56	7.17
2023				
January	8.09	7.96	3.60	7.47
February	8.28	7.96	3.58	7.54
March	8.13	8.19	3.55	7.60
April	8.34	8.21	3.59	7.69
May	8.06	8.41	3.92	7.61
June	8.33	8.54	3.92	7.80
July	8.75	8.75	3.97	8.10
August	9.28	8.88	4.05	8.39
September	9.76	8.96	4.00	8.64
October	10.49	9.27	3.98	9.11
November	11.08	9.50	4.01	9.48
December	11.42	10.19	4.24	10.10
2024				
January	11.65	10.57	3.69	10.18
February	11.89	10.81	3.33	10.32
March	12.08	11.27	3.90	10.52
April	12.00	11.44	4.14	10.77
May	12.46	11.72	4.45	11.12
June	12.56	11.92	5.11	11.48
July	12.38	12.08	4.56	11.28
August	12.05	12.03	4.62	11.14
September	12.28	12.04	3.57	11.24
October	11.87	11.98	4.48	11.01
November	11.28	11.42	3.54	10.41
December	11.27	11.04	4.25	10.45

Source: Central Bank of Kenya

2.6 PRINCIPAL INTEREST RATES

Table 2.6.2: Lending Interest Rates **Percent**

End of	Central Bank					Commercial Banks ¹		
	91-Day Treasury Bills	Rediscounts ² Central Bank Rate	Reverse Repurchase Agreements ³	Repurchase Agreements ⁴	Kenya Banks' Reference Rate (KBRR)	Loans and Advances	Overdraft	Interbank ⁵
2021								
January	6.92	7.00	7.67	5.82	-	12.00	11.43	5.12
February	6.90	7.00	-	6.04	-	12.02	11.52	4.49
March	7.03	7.00	7.78	6.12	-	12.05	11.61	5.23
April	7.10	7.00	7.51	6.61	-	12.08	11.66	5.12
May	7.15	7.00	-	6.05	-	12.06	11.57	4.62
June	7.03	7.00	-	5.37	-	12.02	11.18	4.63
July	6.64	7.00	-	5.31	-	12.09	11.44	4.17
August	6.57	7.00	-	5.41	-	12.12	11.38	3.10
September	6.83	7.00	7.62	5.54	-	12.10	11.34	4.73
October	6.95	7.00	7.45	6.40	-	12.12	11.33	5.30
November	7.10	7.00	-	5.03	-	12.15	11.41	4.97
December	7.26	7.00	8.37	5.31	-	12.16	11.45	5.10
2022								
January	7.32	7.00	8.51	5.09	-	12.12	11.57	4.36
February	7.28	7.00	8.46	-	-	12.17	11.63	4.73
March	7.25	7.00	8.54	-	-	12.15	11.50	4.72
April	7.39	7.00	8.78	5.00	-	12.20	11.69	4.67
May	7.65	7.50	8.16	6.38	-	12.22	11.76	4.60
June	7.90	7.50	8.44	6.80	-	12.27	11.86	5.06
July	8.21	7.50	8.59	7.24	-	12.35	12.02	5.50
August	8.58	7.50	9.21	0.00	-	12.43	12.10	5.35
September	8.92	8.25	9.63	0.00	-	12.41	11.99	4.36
October	9.06	8.25	9.78	0.00	-	12.39	11.96	5.44
November	9.19	8.75	9.70	7.65	-	12.64	12.16	4.61
December	9.33	8.75	9.84	0.00	-	12.67	12.22	5.39
2023								
January	9.44	8.75	10.01	0.00	-	12.77	12.34	5.89
February	9.62	8.75	10.10	0.00	-	13.06	12.62	6.42
March	9.76	9.50	10.37	0.00	-	13.09	12.69	7.05
April	10.04	9.50	10.57	0.00	-	13.10	12.71	8.55
May	10.47	9.50	9.73	0.00	-	13.21	12.64	9.36
June	11.49	10.50	9.90	0.00	-	13.31	12.83	9.48
July	12.12	10.50	12.09	0.00	-	13.50	12.84	10.34
August	13.25	10.50	14.67	0.00	-	13.83	13.24	12.57
September	14.38	10.50	13.76	0.00	-	13.98	13.62	12.36
October	14.96	10.50	12.54	0.00	-	14.16	14.09	12.70
November	15.32	10.50	11.63	0.00	-	14.43	14.29	11.32
December	15.70	12.50	14.03	0.00	-	14.63	14.65	11.65
2024								
January	16.14	12.50	13.76	0.00	-	15.20	15.11	13.65
February	16.51	13.00	14.69	0.00	-	15.88	15.55	13.59
March	16.68	13.00	14.71	0.00	-	16.28	15.97	13.42
April	16.16	13.00	14.64	0.00	-	16.45	16.37	13.70
May	15.91	13.00	13.80	0.00	-	16.60	16.52	13.62
June	15.97	13.00	13.75	0.00	-	16.85	16.78	13.14
July	16.00	13.00	13.93	0.00	-	16.84	16.43	13.17
August	15.85	12.75	12.91	0.00	-	16.84	16.39	13.01
September	15.75	12.75	13.07	0.00	-	16.91	16.83	12.67
October	14.97	12.00	12.87	0.00	-	17.15	16.60	12.07
November	13.06	12.00	13.21	0.00	-	17.22	16.53	11.99
December	10.32	11.25	12.22	0.00	-	16.89	15.75	11.45

² Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty.

³ Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

⁴ Monthly average Interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities and Time Auction Deposit.

⁵ Weighted average interest rate at which commercial banks borrow from each other.

Source: Central Bank of Kenya

2.7 CONSOLIDATED MOBILE TRANSACTIONS*

Table 2.7.1: Mobile Banking Statistics

End of	Monthly Value Moved (Ksh bn)	No. of Agents	No. of Users (millions)
2023			
January	589.30	319,079	74.41
February	578.09	323,613	74.04
March	645.80	321,149	73.72
April	615.25	329,968	75.96
May	670.44	334,726	77.34
June	643.76	328,543	76.99
July	684.64	330,912	77.21
August	666.63	333,428	77.55
September	660.84	336,033	77.07
October	703.28	333,291	75.96
November	707.55	327,928	77.12
December	788.35	322,404	77.26
2024			
January	783.98	321,340	76.76
February	790.80	320,182	77.33
March	747.73	320,276	77.73
April	711.67	331,614	77.44
May	722.27	334,088	77.24
June	676.01	334,046	77.92
July	705.85	340,889	78.61
August	705.91	348,065	78.64
September	670.52	367,551	79.37
October	722.28	358,621	80.82
November	707.27	383,624	81.55
December	753.45	381,116	82.43

* Safaricom (M-Pesa), Airtel Networks (Airtel Money), Essar Telcom (Yu Cash), Orange Telkom (Orange Money), Mobile Pay (Tangaza) and Mobikash (Mobikash).

Source: Central Bank of Kenya

3.2 INTERNATIONAL TRADE

Table 3.2.1: Balance of Payments In Bpm 6 Format

Shillings million

BPM6 Concept	2021	2022	2023	2024
A. Current Account, n.i.e.	-553,153.2	-566,558.6	-382,684.4	208,943.1
Goods: exports f.o.b.	987,959.7	1,254,871.7	1,544,036.2	-1,684,274.4
Goods: imports f.o.b.	2,170,679.4	2,616,148.9	2,882,048.1	-2,990,996.1
Services: credit	588,834.9	897,674.8	995,240.3	-1,084,532.2
Services: debit	462,453.5	664,301.9	759,156.0	-760,168.2
Balance on goods and services	-1,056,338.3	-1,127,904.4	-1,101,927.5	982,357.7
Primary income: credit	21,195.5	16,721.6	25,755.2	-38,986.6
Primary income: debit	188,833.6	224,135.3	284,107.8	-291,282.9
Balance on goods, services, and primary income	-1,223,976.3	-1,335,318.2	-1,360,280.1	1,234,653.9
Secondary income, n. i. e.: credit	686,238.0	774,316.6	990,052.3	-1,032,178.3
Secondary income: debit	15,414.8	5,557.0	12,456.5	-6,467.5
B. Capital Account, n.i.e.	21,450.6	16,508.0	17,264.0	-31,247.0
Capital account, n.i.e.: credit	21,450.6	16,508.0	17,264.0	-31,247.0
Capital account: debit	0.0	0.0	0.0	0.0
C. Financial Account, n.i.e.	-604,657.5	-488,387.1	-247,902.4	246,525.1
Direct investment: assets	88,075.6	63,787.0	41,509.7	-56,310.1
Direct investment: liabilities, n.i.e.	46,017.1	93,300.6	71,037.0	-62,482.1
Portfolio investment: assets	114,140.2	56,341.5	66,600.6	-77,663.5
Equity and investment fund shares	83,596.6	30,315.9	57,535.8	-37,288.5
Debt securities	30,543.6	26,025.6	9,064.8	-40,375.0
Portfolio investment: liabilities, n.i.e.	92,267.1	-26,952.1	1,805.7	-58,059.5
Equity and investment fund shares	-10,684.6	-24,417.3	-21,287.3	16,517.6
Debt securities	102,951.8	-2,534.7	23,093.0	-74,577.2
Financial derivatives: net	2,467.7	-2,510.4	9,228.3	2,221.1
Financial derivatives: assets	757.6	-494.3	7,765.6	2,093.9
Financial derivatives: liabilities	-1,710.1	2,016.1	-1,462.7	-127.2
Other investment: assets	11,500.2	-61,605.9	394,574.5	73,281.3
Other equity	0.0	0.0	0.0	0.0
Other debt instruments	11,500.2	-61,605.9	394,574.5	73,281.3
Central bank	0.0	0.0	0.0	0.0
Deposit-taking corporations, ex-cept the central bank	10,651.4	-61,203.1	388,961.0	78,436.9
General government	0.0	0.0	0.0	0.0
Other sectors	848.9	-402.8	5,613.5	-5,155.6
Other financial corporations	-304.7	-270.2	-240.7	124.2
Nonfinancial corporations, households, and NPISHs	1,153.6	-132.7	5,854.1	-5,279.8
Other investment: liabilities, n.i.e.	682,557.0	478,050.7	686,972.9	-184,454.6
Other equity	0.0	0.0	0.0	0.0
Special Drawing Rights	81,411.7	0.0	0.0	0.0
Other debt instruments	601,145.2	478,050.7	686,972.9	-184,454.6
Central bank	33.2	657.3	-163.8	1.2
Deposit-taking corporations, except the central bank	117,959.2	64,038.2	-165,827.1	58,736.0
General government	188,486.6	78,214.7	184,190.2	-105,378.4
Other sectors	294,666.2	335,140.5	668,773.5	-137,813.4
Other financial corporations	-3,896.5	-3,812.8	9,782.6	-8,601.1
Nonfinancial corporations, households, and NPISHs	298,562.7	338,953.3	658,991.0	-129,212.3
D. Net Errors and Omissions	16,925.1	-189,180.7	-15,991.0	-110,567.1
E. Overall Balance	-89,880.0	250,844.2	133,509.0	179,396.1
F. Reserves and Related Items	89,880.0	-250,844.2	-133,509.0	-179,396.1
Reserve assets	127,019.2	-175,529.7	-79,046.4	-367,068.5
Credit and loans from the IMF	92,429.9	75,314.4	54,462.6	-187,672.4
Exceptional financing	-55,290.7	0.0	0.0	0.0

R- Revised

P- Provisional

\¹ This table is updated annually in the mid-year issue following the release of the annual Economic Survey.

Source: Economic Survey

3.2 INTERNATIONAL TRADE

Table 3.2.2: Foreign Trade Summary

Shillings million

	Imports (cif)			Imports (cif)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2021							
January	156,269	4,448	160,717	49,570	4,743	54,314	-106,404
February	156,123	3,210	159,334	58,977	8,427	67,404	-91,930
March	181,321	6,107	187,428	61,681	8,002	69,683	-117,746
April	158,380	3,309	161,689	53,337	5,457	58,794	-102,895
May	155,585	6,105	161,690	56,885	6,223	63,108	-98,583
June	150,465	9,484	159,949	52,267	4,422	56,689	-103,261
July	172,308	4,769	177,077	54,730	4,517	59,247	-117,831
August	166,750	5,959	172,708	55,120	6,053	61,173	-111,535
September	182,562	7,867	190,429	48,742	5,216	53,958	-136,471
October	175,227	12,269	187,496	58,752	6,648	65,400	-122,096
November	185,759	5,943	191,702	55,311	8,884	64,195	-127,507
December	225,063	10,216	235,279	57,700	8,342	66,042	-169,237
2022							
January	183,997	10,276	194,273	54,009	6,399	60,408	-133,864
February	176,755	7,058	183,813	61,223	9,069	70,292	-113,520
March	201,769	11,747	213,517	67,476	9,587	77,063	-136,453
April	190,821	4,462	195,283	62,536	6,424	68,960	-126,324
May	228,959	4,480	233,438	70,735	6,696	77,431	-156,007
June	221,745	5,969	227,714	69,553	11,297	80,850	-146,864
July	204,846	8,144	212,990	68,022	7,504	75,526	-137,464
August	233,796	5,539	239,335	62,065	10,855	72,919	-166,416
September	200,717	6,913	207,631	69,108	8,973	78,081	-129,550
October	184,774	3,506	188,280	60,416	7,246	67,662	-120,618
November	192,332	4,533	196,866	68,656	7,592	76,248	-120,617
December	195,946	4,198	200,145	63,816	5,022	68,838	-131,307
2023							
January	191,449	3,103	194,552	65,281	7,639	72,919	-121,633
February	172,882	2,410	175,291	71,463	5,179	76,641	-98,650
March	212,569	3,862	216,431	75,632	6,245	81,878	-134,553
April	203,822	4,472	208,294	66,995	3,683	70,678	-137,615
May	221,269	9,010	230,279	79,690	11,279	90,969	-139,310
June	205,836	4,331	210,166	77,680	8,124	85,804	-124,362
July	188,525	3,146	191,671	74,630	7,903	82,532	-109,138
August	235,121	3,701	238,823	81,834	10,926	92,760	-146,063
September	210,570	4,373	214,942	75,877	15,252	91,129	-123,813
October	236,689	3,013	239,702	74,806	9,351	84,157	-155,545
November	243,969	15,142	259,111	79,735	9,242	88,977	-170,134
December	214,151	5,514	219,664	77,413	6,771	84,184	-135,480
2024							
January	286,047	13,060	299,107	79,680	65,582	145,262	-153,846
February	266,390	13,121	279,511	89,806	69,029	158,835	-120,675
March	241,594	7,137	248,731	84,346	54,041	138,388	-110,343
April	268,280	7,773	276,053	74,620	61,126	135,747	-140,307
May	252,131	6,019	258,150	75,407	65,282	140,689	-117,461
June	244,228	7,049	251,277	71,912	57,928	129,840	-121,437
July	260,401	5,512	265,913	80,488	56,784	137,272	-128,641
August	265,061	9,838	274,899	79,206	62,513	141,719	-133,180
September	247,175	10,667	257,842	76,596	52,466	129,062	-128,780
October	257,685	24,791	282,476	69,867	56,293	126,160	-156,316
November	262,059	3,639	265,698	76,061	47,683	123,744	-141,954
December	255,733	2,341	258,074	69,124	48,365	117,489	-140,585

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports – Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports – Goods grown, produced or manufactured in Kenya and exported to other countries.

Re-Exports – All Imported goods which are subsequently re-exported to other countries including stores of aircraft's and ships.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.3: Principal Exports: Volume, Value and Unit Prices

	Coffee			Tea			Horticulture		
	Volume in Tonnes	Value Shs m	Total	Volume in Tonnes	Value Shs m	Total	Volume in Tonnes	Value Shs m	Total
2021									
January	2,211	1,381	624,548	48,812	11,379	233,113	45,340	11,055	243,822
February	3,637	2,228	612,641	50,390	11,726	232,704	72,012	14,800	205,527
March	6,269	4,654	742,374	53,847	12,705	235,939	62,809	13,515	215,176
April	3,618	2,400	663,221	51,899	11,576	223,043	56,234	11,620	206,634
May	4,788	3,138	655,329	50,042	11,071	221,232	51,307	11,435	222,878
June	3,635	2,346	645,447	43,793	9,513	217,223	47,504	10,648	224,144
July	2,891	1,863	644,359	43,813	9,195	209,878	50,932	10,596	208,036
August	2,709	1,762	650,633	44,421	9,874	222,291	46,094	9,733	211,150
September	2,633	1,814	688,858	36,308	8,566	235,917	46,226	9,898	214,126
October	2,577	1,725	669,092	40,132	10,319	257,119	50,268	9,967	198,285
November	2,426	1,876	773,150	45,193	12,132	268,450	44,907	10,507	233,976
December	2,509	2,039	812,797	47,902	12,719	265,532	41,364	9,455	228,590
2022									
January	3,475	2,721	783,136	45,585	12,629	277,040	46,359	10,330	222,833
February	4,914	3,689	750,775	44,093	13,303	301,711	41,351	10,733	259,548
March	4,399	3,568	811,129	46,044	13,559	294,474	49,371	11,361	230,118
April	5,759	4,476	777,282	43,446	12,769	293,905	49,976	10,462	209,351
May	5,903	4,878	826,289	47,380	13,777	290,774	49,517	11,833	238,975
June	4,966	3,836	772,395	47,048	13,730	291,820	44,821	10,118	225,751
July	5,410	3,981	735,834	45,584	13,465	295,379	51,772	9,941	192,020
August	3,487	2,668	764,991	42,940	12,604	293,513	39,550	9,322	235,711
September	3,340	2,472	740,134	48,312	14,168	293,252	41,635	8,860	212,811
October	3,225	2,413	748,226	41,077	12,253	298,281	46,611	9,492	203,634
November	3,892	2,519	647,317	51,641	16,035	310,517	36,004	8,854	245,919
December	2,408	1,517	630,104	47,848	14,892	311,237	35,853	8,949	249,614
2023									
January	2,154	1,350	626,987	44,556	13,520	303,430	50,628	9,989	197,308
February	4,061	2,685	661,189	44,329	13,511	304,783	46,537	11,067	237,819
March	5,750	4,100	712,965	55,317	16,217	293,158	61,936	11,418	184,359
April	5,668	4,111	725,355	37,025	12,180	328,958	53,993	12,170	225,402
May	6,448	4,839	750,544	48,229	16,176	335,407	52,346	12,791	244,351
June	7,279	5,186	712,457	45,318	15,446	340,843	54,824	12,043	219,673
July	6,325	4,368	690,660	39,944	12,910	323,215	65,441	12,512	191,199
August	4,854	3,416	703,874	58,591	20,193	344,646	74,219	13,851	186,629
September	3,222	2,255	700,121	48,752	17,255	353,928	64,740	13,012	200,982
October	1,835	1,384	754,351	45,360	16,112	355,196	57,788	12,661	219,090
November	1,947	1,608	825,811	49,509	17,768	358,883	50,340	11,288	224,240
December	1,688	1,487	880,826	46,525	17,284	371,494	55,324	10,947	197,881
2024									
January	3,017	2,414	799,945	51,188	18,268	356,876	54,387	12,232	224,913
February	2,981	2,284	766,328	59,044	20,430	346,012	72,636	16,965	233,570
March	4,486	3,528	786,516	59,599	19,070	319,972	81,123	15,928	196,349
April	5,578	4,112	737,209	56,263	17,337	308,144	63,689	12,036	188,987
May	4,909	3,747	763,389	51,575	15,610	302,667	83,760	12,877	153,731
June	5,909	4,212	712,737	42,895	11,752	273,975	57,688	11,506	199,451
July	7,138	5,037	705,766	54,306	15,519	285,761	66,311	13,486	203,370
August	5,927	3,860	651,150	50,821	14,713	289,507	80,703	13,865	171,807
September	5,219	3,561	682,372	51,936	14,396	277,187	73,928	13,919	188,275
October	3,664	2,537	692,445	44,652	12,515	280,267	68,260	13,113	192,099
November	4,479	3,089	689,775	53,544	15,546	290,346	57,236	11,445	199,964
December	2,819	2,025	718,320	49,731	13,808	277,654	66,481	10,919	164,247

Monthly and quartely figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 071).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+057+292711).
4. Pyrethrum Extract: Exports from October 2007 are recorded under other vegetable saps and Extracts (SITC Code: 292949)

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.4: Domestic Exports: Selected Commodities \¹

Shillings million

	Coffee	Tea	Petroleum Products	Chemicals	Pyrethrum	Fish	Horticulture	Cement	Soda Ash	Other	Total
2021											
January	1,381	11,379	130	3,601	0	280	11,055	62	0	21,684	49,570
February	2,228	11,726	532	4,339	0	319	14,800	90	0	24,943	58,977
March	4,654	12,705	545	4,807	0	247	13,515	90	0	25,118	61,681
April	2,400	11,576	558	4,397	0	264	11,620	108	0	22,416	53,337
May	3,138	11,071	255	4,743	0	210	11,435	115	0	25,917	56,885
June	2,346	9,513	549	4,417	0	128	10,648	130	0	24,537	52,267
July	1,863	9,195	657	5,606	0	241	10,596	141	0	26,431	54,730
August	1,762	9,874	666	5,513	0	194	9,733	174	0	27,204	55,120
September	1,814	8,566	479	4,962	0	241	9,898	108	0	22,674	48,742
October	1,725	10,319	272	5,603	0	295	9,967	208	0	30,363	58,752
November	1,876	12,132	703	4,714	0	467	10,507	209	0	24,704	55,311
December	2,039	12,719	566	4,481	0	525	9,455	149	0	27,766	57,700
2022											
January	2,721	12,629	608	3,819	0	182	10,330	129	0	23,591	54,009
February	3,689	13,303	632	4,297	0	297	10,733	200	0	28,073	61,223
March	3,568	13,559	682	6,360	0	542	11,361	364	0	31,040	67,476
April	4,476	12,769	611	6,302	0	583	10,462	296	0	27,036	62,536
May	4,878	13,777	867	6,056	0	355	11,833	456	0	32,512	70,735
June	3,836	13,730	680	5,946	0	417	10,118	652	0	34,174	69,553
July	3,981	13,465	618	7,170	0	463	9,941	338	0	32,045	68,022
August	2,668	12,604	894	6,220	0	344	9,322	360	0	29,653	62,065
September	2,472	14,168	2,508	7,419	0	396	8,860	398	0	32,887	69,108
October	2,413	12,253	745	5,908	0	598	9,492	321	0	28,686	60,416
November	2,519	16,035	774	5,835	0	761	8,854	327	0	33,550	68,656
December	1,517	14,892	773	6,829	0	655	8,949	282	0	29,918	63,816
2023											
January	1,350	13,520	955	5,390	0	550	9,989	519	0	33,008	65,281
February	2,685	13,511	1,165	7,024	0	582	11,067	375	0	35,053	71,463
March	4,100	16,217	965	7,689	0	509	11,418	422	0	34,313	75,632
April	4,111	12,180	1,038	5,643	0	880	12,170	380	0	30,593	66,995
May	4,839	16,176	1,239	8,062	0	445	12,791	596	0	35,542	79,690
June	5,186	15,446	1,130	6,360	0	548	12,043	449	0	36,518	77,680
July	4,368	12,910	1,152	7,689	0	570	12,512	540	0	34,888	74,630
August	3,416	20,193	1,189	7,496	0	424	13,851	553	0	34,711	81,834
September	2,255	17,255	1,132	7,123	0	568	13,012	501	0	34,031	75,877
October	1,384	16,112	1,101	8,091	0	440	12,661	654	0	34,364	74,806
November	1,608	17,768	1,122	7,935	0	577	11,288	412	0	39,024	79,735
December	1,487	17,284	4,044	6,499	0	580	10,947	483	0	36,090	77,413
2024											
January	2,414	18,268	966	6,685	0	999	12,232	567	0	37,538	79,669
February	2,284	20,430	1,319	8,179	0	441	16,965	660	0	39,528	89,806
March	3,528	19,070	1,307	7,318	0	350	15,928	698	0	36,205	84,404
April	4,112	17,337	1,221	6,532	0	327	12,036	507	0	32,639	74,711
May	3,747	15,610	1,366	6,852	0	386	12,877	410	0	34,204	75,453
June	4,212	11,752	1,105	6,933	0	394	11,506	333	0	35,710	71,946
July	5,037	15,519	1,217	7,166	0	886	13,486	254	0	36,946	80,512
August	3,860	14,713	1,389	7,439	0	300	13,865	264	0	37,954	79,784
September	3,561	14,396	1,412	8,384	0	431	13,919	209	0	34,732	77,044
October	2,537	12,515	1,113	6,218	0	421	13,113	230	0	33,789	69,936
November	3,089	15,546	986	7,282	0	529	11,445	199	0	37,067	76,143
December	2,025	13,808	1,065	5,610	0	406	10,919	110	0	35,485	69,428

\¹ Excludes re-exports

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes

Soda Ash: Exports from February 2005 are recorded under mineral substances not elsewhere included (SITC Code: 27899900) and other carbonates (SITC Code: 52379900).

Source: Kenya Revenue Authority

3.2 INTERNATIONAL TRADE

Table 3.2.5: Exports: Major Countries of Destination ^{\1}

Shillings million

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2021												
January	4,608	1,251	5,066	5,512	5,264	2,456	4,563	731	1,611	472	22,779	54,314
February	5,035	1,922	3,973	6,312	8,846	2,859	4,614	824	2,366	428	30,226	67,404
March	5,422	2,358	4,670	5,577	8,632	3,418	4,756	1,134	2,487	631	30,597	69,683
April	3,099	795	3,488	4,758	7,444	2,989	3,600	649	1,683	474	29,816	58,794
May	4,235	925	4,813	5,793	8,395	2,735	4,421	902	1,832	825	28,231	63,108
June	4,308	875	5,235	4,582	7,535	3,154	3,811	1,069	1,214	760	24,145	56,689
July	3,875	916	7,152	4,760	6,945	4,027	4,059	814	1,113	1,068	24,518	59,247
August	3,403	1,123	5,018	4,267	7,701	3,673	4,113	972	1,805	570	28,529	61,173
September	3,355	1,019	5,051	4,633	4,108	5,141	2,990	805	1,486	557	24,815	53,958
October	4,121	925	4,747	4,776	9,445	6,233	4,474	662	1,498	682	27,837	65,400
November	4,181	1,120	5,381	5,897	9,584	4,072	6,025	579	1,851	518	24,986	64,195
December	3,757	1,041	4,970	4,800	7,111	4,169	5,747	580	2,228	937	30,701	66,042
2022												
January	4,167	1,466	4,598	5,977	5,185	3,017	5,540	765	2,074	750	26,869	60,408
February	4,484	1,238	4,998	6,105	7,783	5,548	5,907	715	2,478	980	30,059	70,292
March	4,293	1,533	5,762	6,399	7,682	5,385	5,441	781	2,874	1,027	35,886	77,063
April	3,355	1,621	7,732	5,797	5,383	4,183	5,106	876	2,098	888	31,920	68,960
May	4,060	1,287	6,749	5,859	9,228	4,293	4,662	899	2,356	974	37,064	77,431
June	3,454	1,184	10,517	5,848	9,555	4,723	4,709	820	2,620	626	36,794	80,850
July	3,750	1,438	7,413	5,256	9,735	4,476	4,245	1,126	2,542	1,010	34,535	75,526
August	3,433	1,296	7,590	4,913	8,711	5,089	5,017	1,004	1,785	683	33,397	72,919
September	3,199	1,591	9,000	5,342	9,605	5,215	5,985	878	2,268	397	34,601	78,081
October	3,245	1,101	4,632	6,180	8,928	5,489	5,471	809	1,024	365	30,418	67,662
November	3,685	1,106	7,594	6,301	7,858	4,839	6,273	640	2,295	517	35,140	76,248
December	3,529	1,332	4,592	5,920	7,973	5,005	5,809	783	2,348	546	31,000	68,838
2023												
January	4,230	1,199	5,512	5,843	9,898	4,404	4,435	1,145	2,199	1,806	32,249	72,919
February	4,716	1,553	4,396	6,088	10,002	4,676	3,868	963	2,284	328	37,767	76,641
March	4,566	1,716	5,250	6,220	10,911	4,922	5,700	931	2,703	238	38,721	81,878
April	4,091	1,459	4,498	6,596	9,888	3,611	5,243	1,105	1,605	442	32,140	70,678
May	5,052	1,277	6,497	8,431	10,342	5,999	6,726	1,388	2,021	666	42,571	90,969
June	4,199	1,975	6,054	6,260	10,791	5,741	7,326	1,548	3,290	1,087	37,532	85,804
July	4,145	1,442	6,809	6,123	11,700	5,978	5,257	1,329	2,425	813	36,510	82,532
August	4,615	1,348	5,644	6,580	10,879	6,280	9,898	1,575	3,394	597	41,948	92,760
September	4,348	1,204	4,232	5,789	11,603	6,972	8,451	1,746	2,685	494	43,605	91,129
October	5,017	900	3,965	5,710	9,984	7,437	6,632	1,383	3,447	399	39,284	84,157
November	5,005	937	5,731	5,737	9,669	7,489	6,633	1,413	3,413	398	42,553	88,977
December	5,148	929	5,731	6,758	9,486	5,557	7,293	1,263	2,475	442	39,101	84,184
2024												
January	5,952	1,620	7,827	8,460	9,663	5,281	6,781	1,161	2,915	652	41,364	91,676
February	7,082	1,965	6,842	10,106	12,922	5,942	6,934	1,252	3,985	630	49,763	107,423
March	5,913	1,925	7,541	9,407	10,436	5,299	7,589	1,165	3,570	657	44,431	97,933
April	4,840	1,748	5,667	5,571	9,840	4,580	7,626	943	1,876	761	49,470	92,923
May	4,408	1,626	6,544	5,327	11,593	5,405	6,719	1,048	1,101	955	49,756	94,482
June	4,221	1,428	8,489	4,757	11,114	5,080	3,750	1,282	1,793	1,061	44,179	87,154
July	4,831	2,131	9,361	4,787	11,667	5,568	7,128	1,164	1,760	1,593	47,077	97,065
August	4,265	1,727	9,124	4,123	10,958	6,054	7,281	1,362	1,913	809	45,920	93,535
September	4,688	1,387	6,141	4,509	11,623	5,834	6,077	1,373	2,060	977	46,858	91,526
October	5,106	1,345	8,335	5,499	7,687	5,924	4,776	1,112	1,887	271	46,388	88,331
November	4,579	1,212	6,367	4,942	9,451	5,279	6,617	1,187	2,422	710	43,154	85,921
December	5,081	881	6,048	4,974	8,342	5,263	5,246	991	2,344	574	40,934	80,678

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

^{\1} Includes re-exports.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.6: Exports: Major Countries of Destination in Africa \¹ **Shillings million**

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2021												
January	5,264	2,456	317	1,611	1,579	84	673	699	140	953	5,073	18,850
February	8,846	2,859	324	2,366	1,794	72	857	724	620	1,301	5,139	24,902
March	8,632	3,418	1,555	2,487	2,506	115	680	1,298	259	1,581	5,147	27,676
April	7,444	2,989	1,451	1,683	1,998	688	598	317	157	9,943	3,716	30,982
May	8,395	2,735	316	1,832	2,208	776	739	2,126	232	1,181	4,124	24,665
June	7,535	3,154	540	1,214	2,394	290	944	892	262	1,492	4,439	23,157
July	6,945	4,027	717	1,113	2,647	129	1,548	1,111	245	1,306	4,283	24,073
August	7,701	3,673	644	1,805	2,726	292	2,413	1,555	204	1,407	4,409	26,828
September	4,108	5,141	445	1,486	1,802	142	1,033	1,307	303	1,519	4,578	21,863
October	9,445	6,233	615	1,498	3,233	139	476	1,057	524	1,189	3,668	28,075
November	9,584	4,072	558	1,851	2,642	113	934	1,087	628	1,229	4,011	26,708
December	7,111	4,169	532	2,228	4,990	141	739	1,260	384	1,354	4,898	27,807
2022												
January	5,185	3,017	455	2,074	1,778	167	1,141	912	364	829	4,480	20,402
February	7,783	5,548	440	2,478	2,519	548	1,180	1,171	480	1,518	5,048	28,712
March	7,682	5,385	606	2,874	3,329	482	1,267	1,376	840	1,538	7,595	32,974
April	5,383	4,183	639	2,098	3,246	304	1,143	945	503	1,149	6,713	26,306
May	9,228	4,293	645	2,356	3,942	187	1,202	1,101	473	1,529	5,405	30,360
June	9,555	4,723	603	2,620	3,657	138	1,614	997	487	1,606	6,620	32,618
July	9,735	4,476	663	2,542	4,898	233	1,326	1,752	1,044	1,270	5,937	33,875
August	8,711	5,089	710	1,785	3,971	183	1,163	918	646	1,284	4,590	29,050
September	9,605	5,215	357	2,268	3,982	0	1,505	1,891	535	1,654	6,145	33,158
October	8,928	5,489	518	1,024	3,161	214	1,455	1,034	252	1,734	5,105	28,913
November	7,858	4,839	849	2,295	2,814	124	1,288	1,329	944	1,783	5,417	29,540
December	7,973	5,005	935	2,348	3,601	167	1,317	1,887	371	1,855	4,987	30,445
2023												
January	9,898	4,404	641	2,199	3,153	183	1,162	1,069	500	1,564	4,976	29,750
February	10,002	4,676	910	2,284	2,945	205	1,477	2,454	538	2,160	6,059	33,710
March	10,911	4,922	682	2,703	3,272	159	1,531	1,474	705	1,799	7,086	35,243
April	9,888	3,611	738	1,605	3,045	218	871	1,725	291	1,682	5,491	29,165
May	10,342	5,999	764	2,021	4,255	226	1,445	3,105	894	2,155	7,236	38,443
June	10,791	5,741	826	3,290	3,314	266	1,846	1,620	246	1,826	5,837	35,604
July	11,700	5,978	822	2,425	3,807	263	1,211	1,401	529	1,879	6,968	36,984
August	10,879	6,280	1,007	3,394	4,224	162	1,214	1,654	1,397	3,076	7,208	40,496
September	11,603	6,972	781	2,685	3,653	218	929	2,255	344	2,668	7,160	39,268
October	9,984	7,437	879	3,447	3,639	301	1,352	1,918	548	2,246	7,429	39,180
November	9,669	7,489	875	3,413	3,617	305	1,212	1,745	489	2,200	6,852	37,866
December	9,486	5,557	737	2,475	3,280	268	1,472	1,420	443	2,283	6,562	33,984
2024												
January	9,654	5,285	779	2,915	3,288	307	1,188	1,251	508	2,772	5,491	33,438
February	12,922	5,942	886	3,985	3,553	262	1,689	1,870	534	3,120	7,105	41,867
March	10,426	5,299	822	3,570	3,424	192	1,443	1,748	538	2,723	6,890	37,075
April	9,801	4,580	993	1,876	2,932	228	1,187	1,195	484	1,785	6,940	32,002
May	11,585	5,405	749	1,101	3,228	209	862	1,414	475	2,470	5,621	33,118
June	11,088	5,080	841	1,793	3,677	166	1,133	1,129	422	2,308	5,010	32,645
July	11,629	5,568	795	1,760	3,634	196	1,305	1,266	514	2,881	8,157	37,705
August	10,789	5,911	824	1,913	4,201	179	1,541	1,637	528	3,052	5,870	36,445
September	11,545	5,754	610	2,060	4,615	241	1,182	2,127	242	2,214	5,800	36,391
October	7,628	5,924	838	1,887	3,378	337	1,327	1,492	876	3,542	5,898	33,127
November	9,369	5,545	754	2,422	2,866	223	1,007	1,182	656	2,256	7,387	33,669
December	8,357	6,102	827	2,344	2,979	256	1,256	1,121	969	2,624	6,277	33,112

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

\¹ Includes re-exports.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.7: Direct Imports: S.I.T.C. * Sections

Shillings million

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2021										
January	14,927	1,243	4,166	25,094	10,457	25,250	29,251	38,795	11,533	160,717
February	19,031	1,180	3,921	25,241	10,613	23,329	32,340	35,331	8,348	159,334
March	18,754	1,909	4,183	28,140	4,762	36,157	38,287	43,780	11,456	187,428
April	17,818	1,223	3,644	27,672	7,973	27,058	30,655	36,396	9,251	161,689
May	13,434	1,033	4,198	29,617	9,008	28,228	33,729	34,248	8,195	161,690
June	16,079	1,295	4,143	26,503	8,978	25,478	30,294	37,508	9,671	159,949
July	15,440	814	3,932	32,399	9,700	25,776	37,581	41,711	9,725	177,077
August	15,882	1,128	4,536	33,718	8,185	28,108	33,403	37,213	10,536	172,708
September	19,566	795	4,090	34,303	13,401	26,862	34,568	45,384	11,461	190,429
October	20,421	998	3,619	36,131	12,462	29,020	33,189	41,719	9,936	187,496
November	18,201	1,513	4,381	40,711	11,551	31,447	32,388	40,877	10,634	191,702
December	15,918	1,636	4,268	41,932	13,733	33,797	33,944	78,514	11,537	235,279
2022										
January	16,215	1,754	4,217	36,277	12,933	37,294	38,984	36,073	10,526	194,273
February	15,046	1,123	4,658	42,466	9,562	26,568	30,369	40,866	13,154	183,813
March	18,323	1,157	3,932	50,645	12,082	39,283	39,241	37,938	10,915	213,517
April	18,356	1,201	4,061	59,782	9,448	28,719	32,693	31,181	9,842	195,283
May	23,667	1,180	3,837	69,530	18,076	30,652	37,071	38,176	11,250	233,438
June	23,592	1,083	4,472	52,991	15,178	35,481	39,271	43,839	11,807	227,714
July	16,078	1,065	4,457	67,448	8,467	32,204	34,781	35,985	12,505	212,990
August	23,744	995	4,638	72,326	16,207	37,960	36,360	36,460	10,645	239,335
September	24,253	1,311	5,531	57,713	11,357	33,079	31,003	33,713	9,672	207,631
October	19,780	1,233	4,775	53,285	6,678	26,748	28,081	36,875	10,824	188,280
November	22,093	1,730	5,328	44,000	13,967	30,663	31,035	36,403	11,647	196,866
December	26,249	1,761	5,432	50,156	9,878	30,848	29,152	36,491	10,178	200,145
2023										
January	23,087	1,544	4,162	43,330	15,356	37,319	27,957	31,489	10,308	194,552
February	17,631	1,497	3,862	53,247	4,905	28,811	27,161	29,185	8,993	175,291
March	36,330	1,312	5,707	48,750	11,267	40,115	30,914	33,564	8,472	216,431
April	24,470	1,062	4,698	61,267	10,348	37,183	28,606	30,391	10,268	208,294
May	31,103	1,474	6,074	55,198	10,555	38,609	36,977	37,569	12,720	230,279
June	35,014	1,831	5,574	48,696	11,032	25,667	36,140	35,381	10,831	210,166
July	25,372	897	6,110	43,475	13,247	27,189	24,671	40,184	10,526	191,671
August	38,448	1,474	5,270	60,367	16,991	29,778	30,774	44,879	10,841	238,823
September	25,306	1,103	6,100	56,228	12,754	33,865	30,042	38,686	10,858	214,942
October	28,224	1,889	7,397	71,949	10,065	36,170	29,541	39,630	14,837	239,702
November	23,396	986	7,075	68,301	14,956	31,917	33,886	54,570	24,026	259,111
December	21,904	1,355	6,413	57,260	7,645	35,863	33,722	41,610	13,891	219,664
2024										
January	25,080	1,361	8,072	108,688	16,720	39,037	32,421	47,437	20,292	299,107
February	19,688	930	6,248	112,478	10,227	36,244	31,612	46,888	15,197	279,511
March	29,138	838	6,622	89,454	7,912	33,969	31,201	36,522	13,075	248,731
April	27,461	1,036	5,971	93,198	12,263	40,905	28,752	52,761	13,705	276,053
May	20,472	1,301	6,363	92,235	7,501	34,556	30,809	47,010	17,903	258,150
June	22,800	871	5,669	97,130	11,465	33,813	29,042	37,136	13,352	251,277
July	14,277	1,231	7,288	89,025	9,638	40,046	31,984	56,158	16,266	265,913
August	22,604	1,123	5,104	96,456	11,711	35,083	28,652	58,881	15,285	274,899
September	24,385	1,534	8,378	84,263	10,170	34,797	29,854	49,597	14,864	257,842
October	22,655	2,237	7,629	86,349	9,083	37,312	31,919	49,817	35,474	282,476
November	31,817	1,844	8,671	82,374	14,678	32,418	31,806	45,516	16,574	265,698
December	16,980	1,688	5,723	76,838	17,817	29,379	35,437	48,626	25,586	258,074

* The United Nations Standard International Trade Classification.

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Table 3.2.9: Imports: Major African Countries

Shillings million

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2021								
January	2,742	2,900	217	4,068	3,817	120	2,687	16,551
February	2,690	3,251	301	3,243	2,352	114	4,190	16,140
March	3,110	3,438	273	4,914	4,653	591	3,053	20,032
April	2,333	3,037	548	3,368	2,952	374	3,051	15,664
May	1,981	3,643	756	4,164	3,543	205	2,625	16,916
June	2,095	4,039	530	4,395	4,966	4	2,492	18,521
July	1,887	6,431	679	3,091	2,576	8	2,263	16,935
August	2,091	6,549	669	4,312	3,854	5	2,986	20,466
September	2,200	5,836	525	4,452	4,506	38	2,662	20,220
October	2,466	6,150	598	3,215	4,228	199	4,122	20,978
November	4,876	4,887	634	4,748	3,673	109	6,845	25,772
December	1,863	3,544	414	4,918	2,958	126	3,079	16,902
2022								
January	2,121	3,179	430	3,849	4,261	131	2,701	16,671
February	2,535	4,012	652	3,190	10,091	150	3,078	23,709
March	3,263	4,675	577	4,189	3,399	144	9,064	25,311
April	3,222	4,784	351	3,677	3,600	198	6,771	22,603
May	3,261	4,906	627	3,430	6,406	100	2,960	21,690
June	2,775	5,564	831	4,237	2,999	4	3,655	20,065
July	2,530	6,309	903	3,971	9,093	88	4,187	27,081
August	3,536	5,010	935	3,360	3,043	223	7,527	23,635
September	2,672	5,065	1,255	3,724	4,358	113	7,168	24,354
October	3,590	4,359	807	2,970	3,758	129	3,228	18,842
November	3,357	2,844	494	4,140	5,801	124	4,800	21,562
December	3,033	2,579	348	3,223	4,343	259	7,819	21,605
2023								
January	2,559	2,386	181	3,517	3,267	93	9,110	21,114
February	2,774	2,692	232	3,313	5,790	208	1,902	16,910
March	2,894	2,909	213	4,741	7,319	361	2,725	21,161
April	2,601	2,685	290	3,578	8,551	179	2,445	20,329
May	4,220	4,094	379	4,275	7,350	60	2,026	22,403
June	3,039	3,915	599	4,325	6,748	791	2,263	21,680
July	3,304	5,378	1,150	3,812	7,848	42	4,060	25,594
August	3,419	4,297	1,156	4,185	6,338	372	4,700	24,466
September	3,092	3,684	1,053	3,889	4,690	54	4,868	21,329
October	2,565	3,724	787	5,526	7,847	284	4,504	25,237
November	4,265	3,816	533	4,053	5,969	203	5,310	24,149
December	2,134	3,470	340	4,359	5,125	450	3,745	19,622
2024								
January	2,688	4,354	392	3,006	12,130	278	5,628	28,475
February	2,362	4,978	490	3,079	5,112	65	3,130	19,216
March	2,429	5,901	484	3,036	4,657	11	2,797	19,314
April	2,962	4,887	509	2,294	5,450	69	2,538	18,708
May	3,173	5,405	507	4,751	5,797	11	2,837	22,482
June	3,169	4,344	542	2,443	3,842	5	3,942	18,287
July	2,854	4,870	724	3,235	4,384	165	6,887	23,118
August	2,940	5,219	420	3,383	2,806	55	2,212	17,036
September	2,762	4,884	613	4,559	6,574	194	3,119	22,705
October	2,999	4,850	403	3,062	6,706	490	4,991	23,501
November	3,081	4,930	348	4,432	5,213	476	6,660	25,139
December	2,656	3,278	169	4,659	3,977	125	2,770	17,634

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department

4. CENTRAL GOVERNMENT FINANCE

4.1 GOVERNMENT FINANCE

Table 4.1.1: Revenue, Grants and Expenditure

Shillings million

Fiscal Year*	Revenue			Expenditure and Net Lending			Deficit (-) Surplus (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure and Net Lending	Adjustment to Cash**	Total	
2021/2022							
July	135,011	-	135,011	144,674	-	144,674	-9,663
August	276,914	135	277,049	379,200	-	379,200	-102,151
September	506,302	6,655	512,957	618,247	13,415	631,662	-105,290
October	653,553	6,984	660,537	854,230	-	854,230	-193,693
November	808,209	7,379	815,588	1,079,155	-	1,079,155	-263,568
December	1,032,163	11,985	1,044,148	1,337,755	27,125	1,364,879	-293,607
January	1,193,501	12,624	1,206,126	1,544,540	-	1,544,540	-338,414
February	1,321,812	14,020	1,335,832	1,769,418	-	1,769,418	-433,586
March	1,520,934	20,028	1,540,961	2,032,404	36,708	2,069,113	-491,443
April	1,718,867	20,893	1,739,760	2,317,661	-	2,317,661	-577,901
May	1,915,624	22,039	1,937,663	2,560,240	-	2,560,240	-622,577
June	2,199,808	31,031	2,230,839	3,011,315	11,868	3,023,183	-780,476
2022/2023							
July	146,264	-	146,264	158,766	-	158,766	-12,502
August	312,257	377	312,634	356,872	-	356,872	-44,237
September	569,600	623	570,223	744,545	14,971	759,516	-174,322
October	731,265	2,138	733,403	868,791	-	868,791	-135,388
November	893,792	3,319	897,111	1,097,002	-	1,097,002	-199,891
December	1,147,034	4,292	1,151,326	1,384,316	84,499	1,468,815	-232,990
January	1,310,802	7,764	1,318,566	1,614,051	-	1,614,051	-295,485
February	1,464,040	13,305	1,477,345	1,817,183	-	1,817,183	-339,838
March	1,686,043	18,191	1,704,234	2,093,114	115,884	2,208,998	-388,880
April	2,184,207	18,962	2,203,169	2,302,079	-	2,302,079	-98,910
May	2,400,092	22,169	2,422,261	2,534,702	-	2,534,702	-112,441
June	2,360,510	23,083	2,383,593	3,181,156	37,031	3,218,187	-797,563
2023/2024***							
July	169,534	-	169,534	199,753	-	199,753	-30,218
August	351,304	1,539	352,843	404,625	-	404,625	-51,782
September	586,050	3,415	589,466	804,196	101,901	906,098	-69,293
October	826,666	4,350	831,016	889,368	-	889,368	-58,352
November	1,011,525	4,880	1,016,405	1,160,772	-	1,160,772	-144,368
December	1,270,187	5,455	1,275,642	1,704,833	181,689	1,886,522	-204,398
January	1,500,907	5,571	1,506,478	1,815,184	-	1,815,184	-308,707
February	1,678,093	11,436	1,689,529	2,149,032	-	2,149,032	-459,503
March	1,855,652	13,905	1,869,558	2,395,397	-	2,395,397	-525,840
April	2,116,998	14,642	2,131,640	2,709,750	-	2,709,750	-578,111
May	2,390,541	16,135	2,406,676	3,010,014	-	3,010,014	-603,337
June	2,702,662	22,037	2,724,699	3,605,210	45,374	3,605,210	-835,136
2024/2025***							
July	192,506	-	192,506	182,701	-	182,701	9,805
August	374,346	196	374,542	459,297	-	459,297	-84,755
September	697,476	1,353	698,829	811,217	-	811,217	-112,388
October	891,786	1,576	893,362	1,084,499	-	1,084,499	-191,137
November	1,088,337	3,838	1,092,174	1,443,116	-	1,443,116	-350,941
December	1,331,775	7,513	1,339,287	1,795,799	-	1,795,799	-456,512

** Figures are cumulative from the beginning of the fiscal year in July.

** Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditures financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier.

*** Provisional

Source: The National Treasury

4.1 GOVERNMENT FINANCE

Table 4.1.2 (a): Composition of Government Revenue

Shillings million

Fiscal Year*	Revenue And Grants							
	Tax Revenue				Other Revenue	Total Revenue	Grants	Total Revenue (Including Grants)
	Import Duty	Excise Duty	Income Tax	VAT				
FY 2021/2022								
July	7,650	16,570	55,001	38,100	17,690	135,010	-	135,010
August	16,837	37,028	104,859	78,375	39,814	276,914	135	277,049
September	27,068	58,428	195,472	120,378	104,956	506,302	6,655	512,957
October	35,890	78,774	253,240	159,671	125,978	653,553	6,984	660,537
November	46,238	100,896	310,525	203,918	146,633	808,209	7,379	815,588
December	56,781	123,676	406,317	249,387	196,001	1,032,162	11,985	1,044,147
January	66,457	145,985	464,926	296,292	219,841	1,193,501	12,624	1,206,126
February	74,990	165,290	505,437	337,470	238,626	1,321,812	14,020	1,335,832
March**	84,954	185,818	580,628	382,307	287,227	1,520,934	20,028	1,540,961
April	93,711	206,353	679,154	422,196	317,452	1,718,867	20,893	1,739,760
May	104,731	229,594	770,250	471,725	339,323	1,915,624	22,039	1,937,663
June	118,280	252,094	876,707	523,098	429,628	2,199,808	31,031	2,230,839
FY 2022/2023								
July	9,365	17,951	57,936	39,835	21,177	146,264	-	146,264
August	21,220	42,393	115,454	88,488	44,702	312,257	377	312,634
September	33,561	62,977	218,604	131,768	122,689	569,600	623	570,223
October	43,683	85,053	279,437	175,620	147,471	731,265	2,138	733,403
November	54,923	108,868	342,488	222,092	165,421	893,792	3,319	897,111
December	67,096	130,340	451,757	264,181	233,660	1,147,034	4,292	1,151,326
January	79,247	154,123	514,715	311,659	251,059	1,310,802	7,764	1,318,566
February	88,167	175,630	566,789	355,502	277,189	1,463,276	13,305	1,476,581
March	97,119	198,646	636,938	404,072	349,268	1,686,043	18,191	1,704,234
April	106,002	219,676	737,559	447,956	383,411	1,894,603	18,962	1,913,565
May	117,586	241,277	816,453	496,627	408,322	2,080,266	22,169	2,102,435
June	130,123	264,509	941,576	550,440	473,863	2,360,500	23,100	2,383,593
FY 2023/2024*								
July	8,312	21,561	72,150	48,111	19,400,534	169,535	-	169,534,558
August	20,343	47,324	136,068	102,757	44,810,634	351,304	1,539	352,842,605
September	32,434	68,570	243,954	153,027	88,066,419	586,050	3,415	589,465,501
October	44,586	92,982	318,316	209,167	156,911,259	821,962	4,350	826,312,230
November	56,152	116,094	380,444	266,111	192,723,674	1,011,525	4,880	1,016,404,592
December	68,229	139,797	491,284	317,942	296,038,498	1,313,290	5,455	1,318,744,824
January	80,108	163,377	559,872	374,950	322,598,769	1,500,907	5,571	1,506,477,593
February	89,612	185,189	625,977	430,688	346,626,525	1,678,093	11,436	1,689,529,131
March	98,436	204,170	704,071	481,095	367,881,390	1,855,652	13,945	1,869,558
April	111,987	224,905	820,684	535,280	424,141,930	2,116,998	14,642	2,131,640
May	122,031	249,349	911,337	588,467	519,357,356	2,390,541	16,135	2,406,676
June	133,929	276,722	1,042,756	645,489	603,765,659	2,702,662	22,037	2,724,699
FY 2024/2025*					-			
July	11,059	19,811	75,900	48,814	36,922,257	192,506	-	192,506
August	23,962	43,793	135,150	101,156	70,284,433	374,346	196	374,542
September	34,619	68,133	258,643	151,332	184,749,084	697,476	1,353	698,829
October	45,223	93,435	337,871	202,900	212,356,943	891,786	1,576	893,362
November	57,502	115,874	413,804	248,238	252,919,111	1,088,337	3,838	1,092,174
December	71,535	141,349	530,834	304,080	283,976,368	1,331,775	7,513	1,339,287

*Provisional or estimated figures.

**Revised

Figures are cumulative from the beginning of the fiscal year in July.

Other Tax Revenue has been included since Jan 2015.

Source: The National Treasury

4.1 GOVERNMENT FINANCE

**Table 4.1.2 (b): Composition of Government Expenditure
(Commitment Basis)**

Shillings million

Fiscal Year*	Expenditure (Commitment Basis)								
	Recurrent Expenditure					Total Recurrent Expenditure	Development Expenditure	County Transfer	Total Expenditure
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other				
2021/2022									
July	38,981	11,778	40,956	4,564	41,180	137,455	6,252	967	144,674
August	74,051	26,863	87,685	12,902	93,777	295,278	52,459	29,600	377,337
September	101,142	30,019	126,544	27,663	168,293	453,660	116,952	61,050	631,662
October	141,844	33,760	175,371	31,985	229,861	612,821	148,909	92,500	854,230
November	189,410	47,825	219,213	38,149	283,129	777,727	192,971	108,458	1,079,155
December	217,282	57,296	246,981	60,725	402,924	985,207	234,689	144,983	1,364,879
January	253,318	73,053	306,899	61,494	421,187	1,115,950	256,755	171,835	1,544,540
February	295,921	89,306	350,741	65,206	462,280	1,263,454	312,310	193,653	1,769,418
March	332,230	92,542	386,234	94,013	585,028	1,490,046	362,747	216,320	2,069,113
April	371,287	96,151	438,516	93,857	646,362	1,646,172	410,488	261,001	2,317,661
May	427,250	111,185	482,403	103,618	708,798	1,833,254	440,490	286,496	2,560,240
June	456,849	120,812	520,033	122,432	914,862	2,134,986	535,782	352,414	3,023,183
2022/2023									
July	33,487	16,206	41,130	5,564	33,802	130,190	5,583	22,992	158,766
August	82,397	31,757	89,526	5,564	76,936	286,179	40,449	30,243	356,872
September	114,813	36,025	130,184	27,589	264,681	573,292	115,886	70,338	759,516
October	159,146	39,744	179,052	24,379	252,735	655,055	128,367	85,369	868,791
November	218,414	55,549	223,815	35,657	292,504	825,940	148,963	122,100	1,097,002
December	251,561	67,022	264,227	60,753	477,868	1,121,431	206,296	141,088	1,468,815
January	287,936	91,335	313,341	50,500	472,050	1,215,162	234,827	161,242	1,611,232
February	338,356	108,646	358,104	55,615	508,799	1,369,520	261,695	183,150	1,814,364
March	373,597	115,718	416,861	92,341	676,914	1,675,431	321,059	212,750	2,209,241
April	422,348	120,124	449,627	62,578	657,448	1,712,126	314,303	275,650	2,302,079
May	488,242	138,391	494,590	68,431	715,078	1,904,732	324,720	310,572	2,540,024
June	530,284	154,223	547,157	110,111	917,027	2,258,802	457,697	415,774	3,132,272
2023/2024**									
July	36,903	29,589	45,472	23,794	22,783	158,541	32,761	8,309	199,611
August	87,114	52,452	97,418	21,422	74,620	333,026	39,268	32,540	404,834
September	124,913	63,093	142,295	42,377	245,839	618,518	61,112	124,567	804,196
October	177,023	70,976	194,837	39,391	232,531	714,758	78,587	96,024	889,368
November	246,990	90,549	245,631	51,927	285,717	920,814	107,548	132,410	1,160,772
December	300,118	105,025	268,232	74,214	548,860	1,296,449	265,916	142,468	1,704,833
January	339,188	142,134	343,883	60,639	519,942	1,405,786	235,068	174,330	1,815,184
February	401,681	165,496	393,009	72,865	597,624	1,630,676	312,074	206,282	2,149,032
March	439,420	177,676	442,136	83,968	653,050	1,796,251	360,074	239,073	2,395,397
April	489,562	191,990	491,262	102,298	757,552	2,032,665	404,478	272,607	2,709,750
May	571,534	209,159	540,388	97,305	847,196	2,265,582	440,723	303,710	3,010,014
June	622,544	218,188	575,269	143,940	1,118,495	2,678,437	546,385	380,388	3,605,210
2024/2025**									
July	52,694	25,880	20,426	-	42,210	141,210	10,657	30,834	182,701
August	135,038	56,003	75,653	6,685	110,810	384,189	44,274	30,834	459,297
September	176,834	72,269	150,147	32,762	200,169	632,181	115,441	63,595	811,217
October	227,225	81,448	200,196	46,425	292,662	847,955	142,115	94,429	1,084,499
November	315,249	98,396	250,245	68,046	362,001	1,093,937	191,155	158,024	1,443,116
December	421,860	101,691	300,293	84,562	463,735	1,372,142	232,041	191,615	1,795,799

* * Figures are cumulative from the beginning of the fiscal year in July.

** Provisional

***The figures have been revised to include County transfers.

Source: The National Treasury

4.1 GOVERNMENT FINANCE

Table 4.1.3: Deficit Financing and Public Debt

Shillings million

Fiscal Year*	Government Deficit Financing				Public Debt		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2021/2022							
July	-7,400.4	0.0	-17,720.0	-25,124.3	3,792,146.9	4,020,629.3	7,812,776.2
August	122,400.1	0.0	-24,698.2	97,701.9	3,864,875.8	4,054,862.9	7,919,738.6
September	140,029.7	0.0	-28,154.7	111,875.0	3,937,777.4	4,062,504.8	8,000,282.2
October	214,876.2	0.0	-33,471.8	181,404.4	3,959,523.3	4,083,124.5	8,042,647.8
November	285,748.5	0.0	-31,133.7	254,614.8	4,008,077.3	4,109,282.9	8,117,360.1
December	299,285.5	0.0	12,865.9	312,151.4	4,032,368.2	4,174,371.5	8,206,739.7
January	337,005.8	0.0	-13,828.2	323,177.6	4,110,120.5	4,155,788.4	8,265,908.9
February	453,518.2	0.0	-18,899.1	434,619.2	4,181,420.5	4,157,763.3	8,339,183.8
March**	472,499.3	0.0	-19,351.4	453,147.9	4,191,771.0	4,209,560.2	8,401,331.2
April	481,182.6	0.0	63,100.3	544,282.9	4,226,843.4	4,243,534.4	8,470,377.8
May	553,052.5	0.0	63,035.3	616,087.8	4,268,656.8	4,295,102.5	8,563,759.3
June	605,300.9	0.0	142,523.9	747,824.8	4,288,333.5	4,290,735.0	8,579,068.5
2022/2023							
July	51,563.6	0.0	-10,782.1	40,781.5	4,310,691.5	4,299,821.2	8,610,512.7
August	101,515.1	0.0	-19,245.7	82,269.4	4,335,273.4	4,327,930.6	8,663,204.1
September	101,569.1	0.0	39,793.2	141,362.3	4,366,278.7	4,334,790.8	8,701,069.5
October	112,459.0	0.0	43,636.8	156,095.7	4,386,094.3	4,359,569.5	8,745,663.8
November	180,719.4	0.0	39,029.7	219,749.1	4,435,937.2	4,462,891.1	8,898,828.2
December	124,145.8	0.0	95,170.3	219,316.1	4,472,838.5	4,673,144.1	9,145,982.6
January	223,284.7	0.0	71,582.2	294,866.9	4,501,714.1	4,681,115.5	9,182,829.6
February	284,765.8	0.0	59,364.0	344,129.8	4,551,561.3	4,709,715.2	9,261,276.4
March	287,770.9	0.0	80,111.3	367,882.2	4,539,592.2	4,851,094.8	9,390,687.0
April	264,241.1	0.0	98,061.7	362,302.8	4,542,350.5	5,092,502.6	9,634,853.1
May	295,795.8	0.0	127,798.2	423,594.0	4,549,646.5	5,137,162.6	9,686,809.1
June	459,548.1	0.0	310,758.8	770,306.9	4,736,596.5	5,357,420.1	10,094,016.6
2023/2024****							
July	48,514.8	0.0	-6,254.7	42,260.2	4,873,527.3	5,542,638.3	10,416,165.6
August	71,782.5	0.0	-20,261.5	51,521.1	4,912,338.9	5,614,091.0	10,526,430.0
September	93,111.2	0.0	-27,725.1	65,386.1	4,914,606.2	5,667,798.5	10,582,404.7
October	67,782.5	0.0	-31,926.2	35,856.3	4,913,029.4	5,746,316.5	10,659,346.0
November	156,169.8	0.0	-23,438.2	132,731.6	4,990,750.7	5,896,502.3	10,887,253.1
December	209,987.2	0.0	-29,579.1	180,408.1	5,050,108.5	6,089,585.0	11,139,693.5
January	203,069.3	0.0	82,488.9	285,558.2	5,050,442.0	6,189,967.5	11,240,409.5
February	356,289.3	0.0	90,127.4	446,416.7	5,200,211.1	5,653,894.0	10,854,105.1
March	387,044.5	0.0	113,042.9	500,087.4	5,235,188.4	5,163,423.3	10,398,611.7
April	482,538.9	0.0	115,999.9	598,538.8	5,323,712.8	5,198,812.0	10,522,524.8
May	477,981.2	0.0	117,879.4	595,860.6	5,319,887.5	5,118,306.6	10,438,194.1
2024/2025****							
June	595,572.3	0.0	222,716.7	818,321.0	5,410,284.4	5,150,839.7	10,561,139.7
July	118,238.4	0.0	-49,978.5	68,259.9	5,452,995.5	5,162,853.6	10,615,849.1
August	180,889.3	0.0	-62,040.9	118,848.3	5,558,345.4	5,176,102.0	10,734,447.4
September	220,652.5	0.0	-57,171.8	163,480.7	5,601,710.3	5,188,364.9	10,790,075.2
October	263,132.0	0.0	-63,586.8	199,545.3	5,693,535.6	5,120,314.8	10,813,850.3
November	401,723.7	0.0	-1,679.4	400,044.3	5,809,298.3	5,138,127.1	10,947,425.4
December	411,238.7	0.0	-6,642.9	404,595.7	5,868,273.2	5,057,005.8	10,925,278.9

* Figures are cumulative from the beginning of the fiscal year in July.

**Domestic debt is reported on gross basis.

***Includes public and publicly guaranteed foreign currency loans.

**** Provisional

Source: Treasury and Central Bank of Kenya

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Table 4.1.4: Composition of Government Gross Domestic Debt by Instrument

Shillings million

Fiscal Year	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2021/2022							
July	770,952.0	2,943,979.1	0.0	72,914.6	3,644.0	657.2	3,792,146.9
August	778,585.6	3,025,014.8	0.0	56,759.5	3,890.2	625.7	3,864,875.8
September	782,853.3	3,096,840.8	0.0	55,110.0	2,351.7	621.7	3,937,777.4
October	754,054.6	3,139,419.9	0.0	62,347.5	3,061.7	639.7	3,959,523.3
November	739,168.4	3,203,904.0	0.0	60,494.5	3,894.8	615.6	4,008,077.3
December	727,994.6	3,242,241.6	0.0	59,312.8	2,208.6	610.6	4,032,368.2
January	723,139.8	3,304,897.0	0.0	75,150.5	6,301.6	631.5	4,110,120.5
February	698,323.2	3,400,347.0	0.0	74,695.1	7,428.9	626.2	4,181,420.5
March	675,295.3	3,440,610.2	0.0	68,395.2	6,847.8	622.5	4,191,771.0
April	659,444.3	3,501,346.5	0.0	58,631.5	6,798.6	622.6	4,226,843.4
May	650,046.0	3,543,865.1	0.0	63,046.9	11,070.3	628.6	4,268,656.8
June	647,043.7	3,569,092.0	0.0	58,502.3	13,054.4	640.6	4,288,333.0
2022/2023							
July	665,244.3	3,585,114.2	0.0	45,439.5	14,245.6	648.0	4,310,691.5
August	678,260.6	3,595,250.3	0.0	49,145.2	11,974.2	643.1	4,335,273.4
September	690,569.1	3,634,864.4	0.0	27,247.3	12,965.1	632.8	4,366,278.7
October	679,456.3	3,632,708.9	0.0	59,819.5	13,452.0	657.6	4,386,094.3
November	705,967.7	3,673,801.9	0.0	41,701.9	13,824.2	641.4	4,435,937.2
December	689,244.3	3,710,621.7	0.0	58,498.1	13,827.5	646.9	4,472,838.5
January	676,659.6	3,744,037.6	0.0	65,998.6	14,370.1	648.2	4,501,714.1
February	693,142.5	3,773,447.1	0.0	68,726.1	15,599.7	645.9	4,551,561.3
March	683,592.2	3,771,029.7	0.0	77,979.2	6,338.9	652.2	4,539,592.2
April	683,613.0	3,781,433.5	0.0	69,600.9	7,050.8	652.3	4,542,350.5
May	641,493.6	3,821,340.2	0.0	78,965.6	7,228.8	618.4	4,549,646.6
June	631,906.2	4,013,890.6	0.0	76,456.9	13,692.1	650.7	4,736,596.5
2023/2024							
July	602,312.8	4,097,244.5	0.0	61,117.8	14,531.3	98,320.9	4,873,527.3
August	584,879.9	4,139,722.8	0.0	72,054.1	16,246.8	99,435.4	4,912,338.9
September	575,393.0	4,149,806.7	0.0	75,704.4	16,406.3	97,295.8	4,914,606.2
October	574,407.4	4,159,083.0	0.0	73,933.7	6,702.8	98,902.6	4,913,029.4
November	572,800.2	4,224,907.7	0.0	83,938.5	6,617.6	102,486.7	4,990,750.7
December	564,083.7	4,271,816.0	0.0	94,127.5	15,225.5	104,855.9	5,050,108.5
January	582,259.1	4,272,252.2	0.0	83,448.0	5,380.3	107,102.4	5,050,442.0
February	565,694.3	4,442,096.2	0.0	94,318.8	5,117.0	92,984.7	5,200,211.1
March	573,630.9	4,478,537.6	0.0	92,181.3	5,521.6	85,317.1	5,235,188.4
April	583,280.0	4,561,017.9	0.0	89,306.0	4,298.3	85,810.6	5,323,712.8
May	605,549.2	4,539,757.9	0.0	84,956.4	5,467.5	84,156.4	5,319,887.5
June	632,514.9	4,627,122.8	0.0	61,020.7	5,467.5	84,158.6	5,410,284.4
2024/2025							
July	667,963.1	4,637,887.2	0.0	60,529.1	2,487.1	84,129.1	5,452,995.5
August	690,018.9	4,729,220.5	0.0	49,517.2	4,533.2	85,055.7	5,558,345.4
September	728,515.4	4,785,629.8	0.0	0.0	4,327.6	83,237.6	5,601,710.3
October	776,201.2	4,802,758.7	0.0	28,634.5	4,184.9	81,756.4	5,693,535.6
November	850,803.4	4,840,349.4	0.0	31,773.6	4,679.1	81,692.8	5,809,298.3
December	862,169.3	4,884,046.4	0.0	37,476.3	4,388.7	80,192.5	5,868,273.2

* The stock of Treasury bills includes Repos.

** Other domestic debt includes Items in transit, Tax Reserve Certificates and frozen government debt.

*** Gross Domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3.

**** Provisional

Source: Central Bank of Kenya

4.1 GOVERNMENT FINANCE

Table 4.1.5(a): Issue of Government Securities - Treasury Bills **Shillings million**

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount redeemed	Amount outstanding
2023					
January	120,000.00	182 91 365 Repo	39,008.50 68,818.30 20,410.65 -	32,813.40 49,964.40 58,044.35 -	676,659.6
February	96,000.00	182 91 365 Repo	39,590.25 75,733.55 27,360.55 -	15,587.65 59,825.70 50,788.15 -	693,142.45
March	96,000.00	182 91 365 Repo	36,277.90 45,144.00 19,294.45 -	31,665.75 46,488.15 32,112.75 -	683,592.15
April	96,000.00	182 91 365 Repo	8,685.45 83,761.05 11,857.90 -	28,718.40 52,311.95 23,253.20 -	683,613.00
May	120,000.00	182 91 365 Repo	24,459.90 100,100.45 17,290.40 -	38,884.50 92,239.90 52,845.80 -	641,493.55
June	96,000.00	182 91 365 Repo	6,367.80 65,385.05 9,657.70 -555.00	15,772.60 45,144.00 29,526.30 -	631,906.20
July	120,000.00	182 91 365 Repo	14,391.85 96,745.65 9,176.00 -	39,008.50 90,542.95 20,355.45 -	602,312.80
August	96,000.00	182 91 365 Repo	16,770.35 102,312.30 6,064.05 -	39,590.25 93,318.55 9,670.85 -	584,879.85
September	96,000.00	182 91 365 Repo	4,491.15 91,925.50 6,402.10 -	36,277.90 65,385.05 10,642.70 -	575,392.95
October	120,000.00	182 91 365 Repo	14,436.00 95,017.80 11,128.05 -	9,592.10 96,745.65 15,229.65 -	574,407.40
November	96,000.00	182 91 365 Repo	33,329.90 117,439.05 12,612.90 -	23,553.25 102,312.30 39,123.50 -	572,800.20
December	96,000.00	182 91 365 Repo	14,037.90 80,047.50 5,687.40 -	6,367.80 91,925.50 10,196.05 -	564,083.65
2024					
January	120,000.00	182 91 365 Repo	26,507.15 108,874.10 13,169.45 -555.00	14,391.85 95,017.80 20,410.65 -	582,259.05
February	96,000.00	182 91 365 Repo	29,844.05 86,166.15 28,995.00 -	16,770.35 117,439.05 27,360.55 -	565,694.30
March	96,000.00	182 91 365 Repo	19,914.25 57,518.80 34,336.60 -	4,491.15 80,047.50 19,294.45 -	573,630.85
April	120,000.00	182 91 365 Repo	34,670.85 40,607.15 71,127.30 -	14,436.00 108,874.10 13,446.05 -	583,280.00
May	96,000.00	182 91 365 Repo	57,890.40 48,087.70 51,489.40 -	33,329.90 86,166.15 15,702.25 -	605,549.20
June	96,000.00	182 91 365 Repo	30,959.30 57,229.30 19,991.45 -555.00	14,037.90 57,518.80 9,657.70 -	631,959.85
July		182 91 365 Repo	29,452.60 59,541.20 23,299.70 -	26,507.15 40,607.15 9,176.00 -	667,963.05
August		182 91 365 Repo	44,466.25 41,303.05 20,282.30 -	29,844.05 48,087.70 6,064.05 -	690,018.85
September		182 91 365 Repo	30,440.85 66,120.35 30,525.80 -	22,058.65 59,607.05 6,924.80 -	728,515.35
October		182 91 365 Repo	43,377.90 46,265.10 58,338.05 -	32,526.45 57,163.45 10,605.35 -	776,201.15
November		182 91 365 Repo	58,795.95 35,649.30 91,963.30 -	57,890.40 41,303.05 12,612.90 -	850,803.35
December		182 91 365 Repo	18,026.00 49,659.20 117,585.60 -	32,493.30 7,606.00 106,219.65 -	889,755.20

Source: Central Bank of Kenya

4.1 GOVERNMENT FINANCE

Table 4.1.5(b): Issue of Government Securities Treasury Bonds

Shillings million

Year/Month/Quarter	Total Amount Offered	Tenor (Years)	Type of Treasury Bond	Amount Alloted	Amount Redeemed	Amount Outstanding
2023						
January	60,000	14 2 2 14	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Tapsale Discounted fixed-Tapsale Infrastructure Bond	24,950.75 7,261.55 13,897.30 4,112.50 39,045.30	55,851.55	3,744,037.59
February	60,000	4 10 4 10	Discounted fixed-Reopened Discounted fixed Discounted fixed-Tapsale Discounted fixed-Tapsale	7,689.20 9,263.60 8,853.65 3,603.05	-	3,773,447.09
March	70,000	17 17	Infrastructure Bond Infrastructure Bond-Tap Sale	50,553.15 12,614.80	38,176.45 4,695.25 2,692.55 20,021.10	3,771,029.69
April	30,000	6 17 2	Discounted fixed-Reopened Infrastructure Bond Discounted fixed-Reopened	3,606.55 5,028.55 1,768.75	-	3,781,433.54
May	50,000	3 3 3	Discounted fixed Discounted fixed-Tapsale Discounted fixed-Reopened	20,241.05 10,556.25 27,193.60	18,084.26	3,821,340.18
June	75,000	7 3	Infrastructure Bond Discounted fixed-Tapsale	213,251.60 18,547.05	12,121.35 521.70 11,909.05 4,737.70 9,958.40	4,013,890.63
July	60,000	5 10 10 5	Discounted fixed Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	22,793.25 16,198.10 32,186.70 12,175.80	-	4,097,244.48
August	61,000	5 2 5 2 10 2	Discounted fixed-Reopened Discounted fixed Discounted fixed-Reopened Discounted fixed Discounted fixed-Reopened Discounted fixed-Reopened	7,522.80 11,474.65 6,141.50 17,339.40 786.75 2,166.00	2,952.75	4,139,722.83
September	35,000	2 10	Discounted fixed-Reopened Discounted fixed-Reopened	14,801.65 7,017.75	11,735.50	4,149,806.73
October	50,000	5 2 3 2	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	1,500.85 4,822.70 786.75 2,166.00	-	4,159,083.03
November	50,000	6	Infrastructure Bond	65,824.70	-	4,224,907.73
December	25,000	6	Infrastructure Bond	46,908.25	-	4,271,815.98
2024						
January	50,000	3 5 3 5	Discounted fixed Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	36,771.65	35,852.15	4,272,252.18
February	70,000	8.5	Infrastructure Bond	240,957.57	65,359.50	4,442,096.23
March	80,000	3 5 10	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	56,876.77	-	4,478,537.58
April	65,000	5 10 2	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	80,610.92		4,561,017.88
May	40,000	10 10	Discounted fixed-Reopened Discounted fixed-Reopened	18,020.96	39,201.40	4,539,757.88
June	80,000	2 3 5 10	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	84,914.67	-	4,627,122.83
July	50,000	2 10 20	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	9,766.23		4,637,887.18
August	50,000	10 20	Infrastructure Bond Discounted fixed-Reopened	88,609.85		4,729,220.48
September	45,000	17 10 20	Infrastructure Bond Discounted fixed-Reopened Discounted fixed-Reopened	54,666.00		4,785,629.78
October	45,000	10 10 10	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	46,370.06	16,918.14	4,802,758.68
November	45,000	10 15 10	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	56,198.99	24,755.69	4,840,349.43
December	45,000	10 10 10	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	96,859.24	33,326.09	4,884,046.38

Source: Central Bank of Kenya

5. NATIONAL ACCOUNTS INDICATORS

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.1 Gross Domestic Product by activity at Current Prices **Shillings million**

GDP By Activity - Current Prices Ksh Million Base Year: 2016	2020	2021	2022	2023	2024
Agriculture	2,432,613	2,583,190	2,837,707	3,225,041	3,646,102
Mining & Quarrying	76,402	92,045	120,116	110,151	108,970
Manufacturing	814,328	885,633	1,044,191	1,125,632	1,176,393
Electricity & Water Supply	223,570	235,982	246,310	329,615	359,307
Construction	750,153	849,377	953,773	1,008,689	1,027,123
Wholesale & Retail Trade	867,574	952,902	1,042,444	1,165,083	1,219,711
Accommodation & Restaurant	77,843	133,678	145,853	193,146	254,529
Transport & Storage	1,156,921	1,391,614	1,774,470	1,980,646	2,060,960
Information & Communication	274,820	291,437	315,733	339,452	364,542
Financial & Insurance	723,059	860,626	1,000,605	1,179,097	1,284,840
Public Administration	592,623	634,986	675,754	731,118	807,329
Professional, Administration & Support Services	252,237	284,916	319,147	362,390	404,726
Real Estate	996,203	1,076,597	1,148,722	1,265,138	1,360,284
Education	413,090	521,945	545,098	577,027	623,998
Health	212,966	238,544	242,349	259,141	280,509
Other Services	216,385	242,577	265,059	287,559	311,282
FISIM	(218,639)	(244,592)	(259,642)	(323,769)	(322,512)
All industries at basic prices	9,862,147	11,031,456	12,400,090	13,815,156	14,968,093
Taxes on products	852,923	996,206	1,071,956	1,218,456	1,256,384
GDP at market prices	10,715,070	12,027,662	13,489,642	15,033,612	16,224,477

* Provisional

NB: The previous bulletin tables base year was 2009 = 100

Source: Kenya National Bureau of Statistics, Various Economic Surveys

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.2 : GDP by Activity at Constant (2016) Prices

Shillings million

GDP By Activity - Constant 2016 = 100 Prices Ksh Million	2020	2021	2022	2023	2024
Agriculture	1,705,985	1,699,959	1,675,047	1,784,776	1,867,490
Mining & Quarrying	87,968	103,842	113,458	106,077	96,346
Manufacturing	755,608	810,827	831,900	849,801	873,831
Electricity & Water Supply	219,518	231,759	244,552	252,303	257,159
Construction	517,977	552,764	575,215	592,396	588,156
Wholesale & Retail Trade	727,726	786,202	813,958	841,017	873,376
Accommodation & Restaurant	53,114	81,037	102,728	137,204	172,507
Transport & Storage	830,249	891,983	943,944	996,251	1,040,556
Information & Communication	273,440	290,224	316,437	349,114	373,721
Financial & Insurance	720,435	802,964	899,695	990,623	1,066,025
Public Administration	532,781	564,957	593,962	623,793	675,127
Professional, Administration & Support Services	227,920	244,148	267,328	293,679	311,984
Real Estate	891,574	951,093	993,623	1,066,229	1,122,525
Education	376,307	462,227	486,124	500,152	519,857
Health	196,120	213,529	220,762	230,652	245,278
Other Services	175,831	197,731	210,575	219,730	230,057
FISIM	(273,375)	(287,975)	(288,671)	(296,486)	(323,227)
All industries at basic prices	8,019,178	8,597,270	9,000,636	9,537,311	9,990,768
Taxes on products	713,883	798,672	851,947	878,837	917,517
GDP at market prices	8,733,060	9,395,942	9,852,583	10,416,148	10,908,285

* Provisional

NB: The base year for the previous bulletin tables was 2001 = 100

Source: Kenya National Bureau of Statistics, Various Economic Surveys

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.1 : Gross Domestic Product by Activity at Current Prices

Shillings million

Quarterly GDP by Activity - Current Prices Ksh Million Base Year: 2016	2023			2024			
	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture	922,788	637,216	785,649	963,285	1,019,870	718,733	944,214
Mining & Quarrying	29,611	28,722	24,768	23,688	26,843	29,848	28,591
Manufacturing	276,540	269,405	295,731	302,531	293,298	274,951	305,613
Electricity & Water Supply	79,744	90,518	90,314	92,835	82,893	92,002	91,577
Construction	236,180	254,245	270,176	256,023	238,632	260,897	271,572
Wholesale & Retail Trade	286,667	283,820	277,569	313,862	293,504	289,282	323,063
Accommodation & Restaurant	44,740	45,789	57,029	64,178	62,624	60,033	67,695
Transport & Storage	488,725	534,444	483,013	462,858	472,198	570,434	555,471
Information & Communication	79,649	84,510	92,838	89,752	85,739	90,921	98,130
Financial & Insurance	291,566	295,725	331,034	296,959	317,000	319,684	351,198
Public Administration	185,976	183,437	188,340	191,310	207,240	200,375	208,404
Professional, Administration & Support Services	84,811	91,244	102,111	97,082	97,399	99,581	110,665
Real Estate	312,711	320,242	327,389	334,153	339,226	342,608	344,299
Education	128,740	143,840	156,747	158,845	138,864	155,688	170,602
Health	66,135	77,104	62,978	53,160	68,175	79,052	80,121
Other Services	70,876	78,574	71,195	73,234	77,129	85,001	75,918
FISIM	(73,424)	(90,835)	(89,057)	(81,418)	(74,387)	(87,597)	(79,110)
All industries at basic prices	3,512,034	3,327,998	3,527,825	3,692,337	3,746,245	3,581,490	3,948,022
Taxes on products	288,485	296,597	339,099	294,011	307,532	313,341	341,500
GDP at market prices	3,800,519	3,624,595	3,866,924	3,986,349	4,053,777	3,894,831	4,289,522
GDP (seasonally adjusted)	3,732,905	3,786,300	3,844,629	3,906,634	3,984,520	4,082,807	4,252,707

* Provisional

Source: Kenya National Bureau of Statistics, Various Quarterly GDP Statistical Releases

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.2 : Gross Domestic Product by Activity at Constant (2016) Prices Shillings million

Quarterly GDP by Activity - Current Prices Ksh Million Base Year: 2016	2023			2024			
	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture	515,262	365,664	416,715	514,362	538,377	380,292	434,459
Mining & Quarrying	26,650	27,561	25,036	22,498	25,183	24,203	24,462
Manufacturing	209,452	208,816	220,188	215,259	216,115	213,601	228,855
Electricity & Water Supply	60,448	66,029	64,761	62,805	61,179	66,649	66,526
Construction	141,489	153,518	152,943	144,998	136,286	149,534	157,338
Wholesale & Retail Trade	195,873	201,250	222,612	229,272	200,680	206,488	236,935
Accommodation & Restaurant	32,179	32,562	40,451	44,201	43,447	40,009	44,851
Transport & Storage	246,289	259,065	254,376	246,311	254,542	271,068	268,636
Information & Communication	82,376	87,273	94,936	92,289	87,877	93,333	100,221
Financial & Insurance	244,342	245,707	276,396	245,600	263,836	263,548	293,040
Public Administration	159,339	155,787	158,679	161,186	173,606	167,102	173,232
Professional, Administration & Support Services	70,262	74,631	80,521	74,687	74,992	77,966	84,340
Real Estate	264,425	269,054	273,319	277,219	280,144	282,094	283,069
Education	114,253	122,507	132,528	133,972	117,890	128,333	139,662
Health	58,708	56,338	62,456	56,007	63,471	59,849	65,951
Other Services	54,464	59,977	53,454	54,453	57,088	62,910	55,606
FISIM	(70,212)	(76,457)	(81,475)	(78,889)	(77,410)	(84,852)	(82,077)
All industries at basic prices	2,405,598	2,309,284	2,447,895	2,496,230	2,517,305	2,402,128	2,575,106
Taxes on products	203,921	217,000	241,412	222,757	211,656	230,769	252,336
GDP at market prices	2,609,519	2,526,285	2,689,307	2,718,986	2,728,961	2,632,897	2,827,442
GDP (seasonally adjusted)	2,582,796	2,622,309	2,657,185	2,677,441	2,704,616	2,738,295	2,786,267

* Provisional

NB: The base year for the previous bulletin tables was 2001 = 100

Source: Kenya National Bureau of Statistics, Various Quarterly GDP Statistical Releases

6.2 ECONOMIC INDICATORS

Table 6.2.1: Selected Economic Indicators

Indicators	2021	2022	2023	2024
1. National Accounts: (shs millions)				
Gross Domestic Product (Constant Market Prices)	9,395,942	9,852,583	10,416,150	10,908,286
Gross National Income	11,860,024	13,282,228	14,775,257	15,972,182
2. Quantity Index Of Manufactured Products: (Base Year: 2017=100)	117.5	121.8	125.2	
3. Population (million) (Mid-Year Estimates):**	49.7	50.6	51.5	52.4
4. Reported & Informal Employment: Number ('000) (Mid-Year Estimates):**	15,262	15,965	16,686	17,389
Formal sector earnings (Shs million)	2,404,180	2,607,568	2,798,637	2,998,771
5. Prices:				
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#				
Coffee	65,864.9	48,871.4	61,416.2	85,940.0
Tea	23,444.4	29,384.8	28,371.0	28,638.0
Sisal	17,374.8	20,296.2	23,700.7	
Sugarcane(per tonne)	3,912.0	4,514.0	5,333.0	
Maize	3,002.7	5,301.0	6,116.7	7,020.0
Seed cotton	5,023.5	5,630.6	5,993.2	
Milk (100 litres)	4,200.0	4,720.4	5,083.0	
b (1) Foreign Trade volume/quantum Indices :(1982=100)				
i) Imports				
ii) Exports				
b (2) Foreign Trade volume/quantum Indices :(2009=100)				
i) Imports	126.6	124.3	110.4	
ii) Exports	130.1	125.5	130.9	
iii) Terms of Trade	73.3	75.3	71.4	67.9
(c) Consumer Price Index +++				
i) Kenya Overall CPI (December): February 2019 - 100	118.3	129.0	137.5	142.7
ii) Rest of urban towns CPI (December): February 2019 = 100	117.1	131.7	140.7	144.6
iii) Nairobi Overall CPI (December): February 2019 =100	112.9	125.2	133.1	137.5
iv) Nairobi middle/upper income group CPI (December): February 2019 = 100				
v) Nairobi upper income group CPI (December): February 2019 = 100	110.1	117.6	125.4	128.5
vi) Nairobi middle income group CPI (December): February 2019 = 100	108.3	118.6	125.9	130.8
vii) Nairobi lower Income group CPI (December): February 2019 = 100	116.5	110.7	116.8	121.4
(d) Nairobi Securities Exchange 20 Share Index (Jan 1966 = 100) As at end of December.	1,903.0	1,676.1	1,501.2	
6. Motor Registrations:				
(a) New and Second Hand Vehicles (Number)	399,052	234,879	195,656	
7. Value of Building Plans approved by Nairobi City Council (Shs million)	102,856.5	162,454.2	220,036.9	
8. Total Cement Sales ('000 tonnes)	9,098.4	9,494.2	9,201.8	8,542.7
9. Freight Handled:				
Mombasa ('000 metric Tonnes Deadweight)	34,551	33,880	35,978	
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	375,831	375,272	379,501	
10. Domestic Credit (End-Year) (Shs million)++	5,566,513	6,246,348	7,041,087	7,140,299
11. Money supply (M3) (End Year) (Shs Million)	4,689,439	5,042,419	6,044,533	6,048,533
12. Government Budget Shs Million (Fiscal year)				
(a) Revenue	2,230,839	2,323,232	2,724,699	3,115,531
(b) Recurrent Expenditure	2,538,306	2,742,045	3,104,514	3,392,762
(c) Development/Capital Expenditure + Net lending	388,513	352,719	500,695	585,513

* Provisional

** Annual figures based on mid-year estimates.

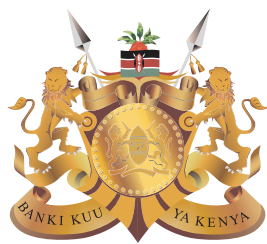
Annual Averages

++ Domestic Credit=Central Bank and Commercial Bank's loans,discounts and local investments.

+++ The base period for Consumer Price Index was October 1997 = 100 prior to 1999 and February 2009 = 100 thereafter.

Fiscal year Government Budget is extracted from the Economic Survey and Quarterly Budget Review publication and is based on fiscal year estimates starting from July and ending in June of every year

Source: KNBS Economic Surveys and Central Bank of Kenya



Central Bank of Kenya

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